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MAY 23 2011

DEPARTMENT OF
WATER RESOURCES

May 20, 2011

Idaho Department of Water Resources
Attn: Monica Van Bussum
PO Box 83720
Boise, ID 83720-0098

Re: Water Banking Applications for Water Right Nos. 22-13994

Dear Monica,

Please find enclosed two applications: an Application to Sell or Lease a Water Right to the Water Supply Bank and an Application to Rent Water From the Water Supply Bank.

BC Properties LLC is the owner of water right no. 22-13994 for which they are applying to lease the entire water right into the Bank. The last time this water right was put to beneficial use was in 2007, the year the property was purchased by the applicant.

Portions of the parent right have been sold and transferred to other properties. The map attached to the application shows the lands that are no longer covered under the existing water right. These acres were identified as being dried up according to each approved transfer of the parent right. The remaining acres under the existing water right are also indicated on the map.

The Dennis H Lowe Family Trust seeks to rent a portion of water right no. 22-13994. The Trust recently received an approved Permit No. 22-13996 for pond storage and an approved transfer of water right no. 22-13995 for pond evaporation. They are proposing to use the rented portion for a first time pond fill that is not covered under the recently approved water rights.

Please contact me with questions or concerns.

Respectfully,

A handwritten signature in black ink that reads "Kristin Moore". The signature is fluid and cursive, with the first name and last name clearly distinguishable.

Kristin Moore
Water Rights Analyst

Attachment: Application to Sell or Lease a Water Right to the Water Supply Bank
Application to Rent Water From the Water Supply Bank