

MEMORANDUM

To: Water Right File No(s). 2-10449, 2-10471, 2-10472

From: Monica Van Bussum

Date: August 3, 2011

Re: Water Supply Bank Lease for 2-10449 (now 2-10471 and 2-10472)

PURPOSE/NARRATIVE: The water right ownership for 2-10449 (Cottonwood) recently changed, resulting in a split of 2-10449 into 2-10471 (Cottonwood) and 2-10472 (Ringert). Daniel Steenson, an attorney for Cottonwood, emailed (attached) on August 3, 2011, and indicated the ownership had been changed and one of the children (2-10471) should be retained in the bank, and the portion of the right now appurtenant to the other child right (2-10472) should not be considered as leased.

We are changing the Water Supply Bank data entry in Workflow and our Access database to reflect this. The data entry for 2-10449 should now be closed, we opened data entry reflecting that all of 2-10471 is considered leased to the Bank (but only part is available for rental because Dale Hooley has rented a portion), and no data entry will be done for 2-10472. This memo will be profiled to all three water rights.