

LAW OFFICES OF

**RACINE OLSON NYE BUDGE & BAILEY  
CHARTERED**

W. MARCUS W. NYE  
RANDALL C. BUDGE  
JOHN A. BAILEY, JR.  
JOHN R. GOODELL  
JOHN B. INGELSTROM  
DANIEL C. GREEN  
BRENT O. ROCHE  
KIRK B. HADLEY  
FRED J. LEWIS  
ERIC L. OLSEN  
CONRAD J. AIKEN  
RICHARD A. HEARN, M.D.  
LANE V. ERICKSON  
DAVID E. ALEXANDER  
PATRICK N. GEORGE  
SCOTT J. SMITH  
JOSHUA D. JOHNSON  
STEPHEN J. MUHONEN  
BRENT L. WHITING  
JONATHAN S. BYINGTON  
DAVE BAGLEY  
CAROL TIPPI VOLYN  
THOMAS J. BUDGE  
CANDICE M. MCHUGH  
JONATHAN M. VOLYN  
MARK A. SHAFFER

201 EAST CENTER STREET  
POST OFFICE BOX 1391  
POCATELLO, IDAHO 83204-1391

TELEPHONE (208) 232-6101  
FACSIMILE (208) 232-6109

[www.racinelaw.net](http://www.racinelaw.net)

SENDER'S E-MAIL ADDRESS: [rcb@racinelaw.net](mailto:rcb@racinelaw.net)

RECEIVED

MAR 18 2009  
BOISE OFFICE  
101 SOUTH CAPITOL  
BOULEVARD, SUITE 208  
BOISE, IDAHO 83702  
TELEPHONE: (208) 395-0011  
FACSIMILE: (208) 433-0167

IDAHO FALLS OFFICE  
477 SHoup AVENUE  
SUITE 203A  
IDAHO FALLS, ID 83402  
TELEPHONE: (208) 528-6101  
FACSIMILE: (208) 528-6109

COEUR D'ALENE OFFICE  
250 NORTHWEST  
BOULEVARD, SUITE 106A  
COEUR D'ALENE, ID 83814  
TELEPHONE: (208) 765-6888

ALL OFFICES TOLL FREE  
(877) 232-6101

LOUIS F. RACINE (1917-2005)  
WILLIAM D. OLSON, OF COUNSEL

March 16, 2009

Aaron Marshall  
Idaho Water Resource Board  
P.O. Box 83720  
Boise, Idaho 83720-0098

Re: *Application to Rent Water from the Water Supply Bank*

Dear Aaron:

I represent Eagle Nest Investment Group, LLC, which is the owner of Water Right 37-22249 previously placed into the Water Supply Bank. Eagle Nest Investment Group, LLC has entered into a Lease Agreement pursuant to which this water right has been leased on a year-to-year basis to Sheri and Grant Stevens.

Enclosed please find the original and extra copy of an Application to Rent Water from the Water Supply Bank submitted on behalf of the Stevens with respect to Water Right No. 37-22249. You will note the Lease Agreement is noted in the "Remarks" with a copy attached. Also enclosed is our check in the amount of \$50 representing the 10% administrative fee owed to the Board.

Please conform stamp and return the extra copy of the Application in the enclosed stamped and addressed return envelope. Also please process and approve the Application at your earliest convenience.

March 16, 2009  
Page 2

---

If you have any questions or concerns, please contact me.

Sincerely,

A handwritten signature in cursive script that reads "Randy Budge".

RANDALL C. BUDGE

Handwritten initials "RB" in a cursive script.

RCB:rr

Enclosures

cc: Sheri and Grant Stevens (w/encls.)

WA

RECEIVED

MAR 18 2009

Department of Water Resources

## Idaho Department of Water Resources Receipt

Receipt ID: C088229

---

Payment Amount \$50.00      Date Received 3/18/09 11:23      Region STATE  
Payment Type Check      Check Number 52091  
Payer RACINE, OLSON, NYE, BUDGE & BAILEY, CHARTERED

Comments Stevens  
Water Bank

### Fee Details

| Amount  | Description                 | Fund | Fund<br>Detail | PCA   | Subobject |
|---------|-----------------------------|------|----------------|-------|-----------|
| \$50.00 | WATER BANK-DEPARTMENT SHARE | 0229 | 21             | 55109 | 1205      |

---

SR7

---

Signature Line (Department Representative)