



State of Idaho

DEPARTMENT OF WATER RESOURCES

322 East Front Street, P.O. Box 83720, Boise, Idaho 83720-0098

Phone: (208) 287-4800 FAX: (208) 287-6700 www.idwr.idaho.gov

C.L. "BUTCH" OTTER
Governor

Gary Spackman
Interim Director

July 21, 2011

AXA EQUITABLE LIFE INSURANCE CO
C/O RABO AGRIFINANCE INC
10100 TRINITY PARKWAY STE 400
STOCKTON CA 95219

Re: Trust Water Term Review for Water Right No. 35-8899
FRED GEHRING & SON INC

05/24/11
J. Spackman

STATE OF IDAHO
DEPARTMENT OF WATER RESOURCES
322 East Front Street, P.O. Box 83720
Boise, Idaho 83720-0098

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AUG 1 2 2011

DEPARTMENT OF
WATER RESOURCES

JS

Snake River flows at the Murphy gauge have diminished.
determine whether continued use of trust water rights
flows in the future.



RABO100*X 957 NDE 1 3105 02 08/07/11
FORWARD TIME EXP RTN TO SEND
:RABO AGRIFINANCE INC
601 W MAIN AVE STE 917
SPOKANE WA 99201-0613

RETURN TO SENDER

EXXHCSSB72000090