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AUG 11 2011

Department of Water Resources
Eastern Region

August 10, 2011

Jonie Barg
Technical Records Specialist
State of Idaho Department of Water Resources
Eastern Region
900 North Skyline Drive, Suite A
Idaho Falls, ID 83402

Re: Security Interest Water Right No. 35-2346B & 35-7497 B/B Land, L.L.C.

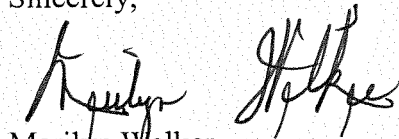
Dear Jonie:

Enclosed please find the Notice of Security Interest in a Water Right, copy of the recorded mortgage with the stamped instrument number, and cashier's check #8009753 in the amount of 50.00.

If you have any questions, please contact me at 552-7634.

Thank you for your help.

Sincerely,



Marilyn Walker
Loan Assistant

Enclosures