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July 22, 2011

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Southern Region
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Twin Falls, ID 83301

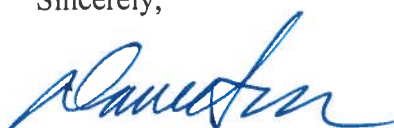
Re: *Assignment of Water Right Nos. 37-22358, 37-22359, 37-22360,
37-22361, 37-22362, 37-22363, 37-22364 and 37-22365*

To Whom it May Concern:

Enclosed please find the original and one copy of a Notice of Change in Water Right Ownership for Water Right Nos. 37-22358, 37-22359, 37-22360, 37-22361, 37-22362, 37-22363, 37-22364 and 37-22365. These water rights have been conveyed from B&M Ranch, LLC to Mountain West Bank, via a Deed in Lieu of Foreclosure, a copy of which is enclosed herewith. Please process the original and conform, stamp and return the copy to me in the enclosed envelope. Enclosed is our check in the amount of \$200.00 for the filing fee.

Please call if you have any questions.

Sincerely,



DANIEL C. GREEN

cc: Kirby Robertson
Encl.