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DEPARTMENT OF
WATER RESOURCES

10980 South Jordan Gateway
P.O. Box 95850
South Jordan, UT 84095
(801) 571-9200
1-800-824-9198
Administrative Fax (801) 571-9481
Accounting Fax (801) 571-1641

September 8, 2011

STATE OF IDAHO
Department of Water Resources
PO Box 83720
Boise, Idaho 83720

RE: NOTICE OF RELEASE for Keith J. Munns

Dear State Engineer:

Please be advised that The Bank of Commerce **no longer has a security interest in the water rights** described on the attached Notice of Pledge.

Please file this notice with your records as evidence of such. Your assistance in this matter is appreciated.

Sincerely,

The Bank of Commerce
By: Western AgCredit, FLCA Servicing Agent

By: 
David G. Brown
Vice President - Credit Services

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Sec int. removed
9-20-11
SR