

STATE OF IDAHO
DEPARTMENT OF WATER RESOURCES

RECEIVED

SEP 28 2011

DEPARTMENT OF
WATER RESOURCES

Notice of Change in Water Right Ownership

1. List the numbers of all water rights and/or adjudication claim records to be changed. If you only acquired a portion of the water right or adjudication claim, check "Yes" in the "Split?" column.

Water Right/Claim No.	Split?	Water Right/Claim No.	Split?	Water Right/Claim No.	Split?
29-10192	Yes ☐		Yes ☐		Yes ☐
29-02529	Yes ☐		Yes ☐		Yes ☐
	Yes ☐		Yes ☐		Yes ☐
	Yes ☐		Yes ☐		Yes ☐
	Yes ☐		Yes ☐		Yes ☐

2. Previous Owner's Name: Corporation of the Presiding Bishop of The Church of Jesus Christ of Latter-day Saints
Name of current water right holder/claimant

3. New Owner(s)/Claimant(s): AgReserves, Inc.
Name of each new owner as listed on the conveyance document

New owner continued Name connector ☐ and ☐ or ☐ and/or
139 E. South Temple, Suite 110
Mailing address
Salt Lake City UT 84111
City State ZIP
801-715-9105 rburgener@fri-slc.com
Telephone Email

4. If the water rights and/or adjudication claims were split, how did the division occur?
- ☐ The water rights or claims were divided as specifically identified in a deed, contract, or other conveyance document.
- ☐ The water rights or claims were divided proportionately based on the portion of their place(s) of use acquired by the new owner.

5. Date you acquired the water rights and/or claims listed above: _____, 2011.

6. This form must be signed and submitted with the following **REQUIRED** items:

- A copy of the conveyance document – warranty deed, quitclaim deed, court decree, contract of sale, etc. The conveyance document must include a legal description of the property or description of the water right(s) if no land is conveyed.
- Plat map, survey map or aerial photograph which clearly shows the place of use and point of diversion for each water right and/or claim listed above (if necessary to clarify division of water rights or complex property descriptions).
- Filing fee (see instructions for further explanation):
 - \$25 per *undivided* water right.
 - \$100 per *split* water right.
 - No fee is required for pending adjudication claims.

SUPPORT DATA

IN FILE # 29-2529

7. Signature: Don M. Sleight Don M. Sleight, President 5 Aug 2011
Signature of new owner/claimant Title, if applicable Date

Signature: _____ Title, if applicable Date

For IDWR Office Use Only:

Received by SR7 Date 9/28/2011 Receipt No. C094037 Receipt Amt. \$50-
Approved by _____ Processed by SR Date 9-28-11

After recording return to:
Wallace O. Felsted
Kirton & McConkie
60 E. South Temple, # 1800
P.O. Box 45120
Salt Lake City, UT 84145-0120

Tax statements to be sent to:
c/o LDS Church Tax Division
50 E. North Temple, 22nd floor
Salt Lake City, Utah 84150-3620
Property No. 548-0752 ID Chesterfield

THIS INSTRUMENT FILED FOR RECORD BY
CARIBOU LAND TITLE INC. AS AN
ACCOMMODATION ONLY. IT HAS NOT BEEN
EXAMINED AS TO ITS EXECUTION OR AS
TO ITS EFFECT UPON THE TITLE.

SPECIAL WARRANTY DEED

IN CONSIDERATION of Ten and 00/100 Dollars (\$10.00) and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, CORPORATION OF THE PRESIDING BISHOP OF THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS, a Utah corporation sole, Grantor, with its principal office located at 50 East North Temple, Salt Lake City, Utah 84150; hereby conveys and warrants only against all claiming by, through or under it, and acts of itself, to AGRESERVES, INC., a Utah corporation, Grantee, of 50 East North Temple, Salt Lake City, Utah 84150, the following parcel(s) of real property located in Caribou County, State of Idaho, described on Exhibit "A", which is attached hereto and by this reference made a part hereof.

TOGETHER WITH: all easements, rights, privileges, franchises, appurtenances thereunto belonging or in any way appertaining to the real property, all right, title and interest of Seller in and to any land lying in the bed of any body of water or watercourse, street, road, or path and all strips and gores relating to or adjoining such land, and together with any and all buildings and other fixtures and appurtenances thereto and improvements thereon.

GRANTOR SPECIFICALLY RESERVES, excepts, and retains Mineral Rights. For purposes of this instrument, "Mineral Rights" include, whether on, in or under the premises, all of the following – minerals, whether common or precious; coal; carbons; hydrocarbons; oil; gas; petroleum; chemical elements and substances whether in solid, liquid or gaseous form; and steam and all sources of geothermal energy. In the event all or part of the Mineral Rights have been reserved or severed previously from the surface estate, Grantor hereby reserves, excepts, and retains all of the Mineral Rights not previously reserved and reserves, excepts, and retains its after-acquired title to all of the Mineral Rights to the extent that prior reservations thereof are released or abandoned after the date of this conveyance; however Grantor does not reserve the right to use the surface of the Property or extract minerals or other substances from the Property above a depth of 250 feet.

Exhibit A
Legal Description

The property is situated Township 7 South, Range 39 East of the Boise Meridian, in the State of Idaho, County of Caribou, and is described as follows:

Section 18: Lots 1, 2, 3, and 4, W1/2E1/2. Also, all that portion of the E1/2SE1/4 lying West of the Portneuf-Marsh Valley Irrigation Company Canal.

Excepting therefrom, the following described tract:

Beginning at the Northwest Corner of Lot 1 of said Section 18 and running
thence East 1320 feet;
thence South 495 feet;
thence West 840 feet;
thence North 15 feet;
thence West 480 feet;
thence North 480 feet; to the Point of Beginning.

Section 19: Beginning at the Northwest Corner of said Section 19, and running
thence South 1300 feet;
thence East 500 feet;
thence South 500 feet, to the Portneuf-Marsh Valley Irrigation Company Canal;
thence Northeasterly along the West side of the Portneuf-Marsh Valley Irrigation Company Canal to where said canal intersects the North side of Section 19;
thence West to the Point of Beginning.

Commonly known as: APN RL25700 & RL25750, ID

Prepared by and return to:
Wallace O. Felsted
Kirton & McConkie
60 E. South Temple, Suite 1800
Salt Lake City, UT 84111

Instrument # 187633

CARIBOU COUNTY

8-8-2011 03:01:11 No. of Pages: 3

Recorded for : CARIBOU TITLE

VEDA MASCARENAS

Ex-Officio Recorder Deputy

Index to: WATER RIGHTS

Fee: 16.00

S. Reeves

Tax statements to be sent to:
c/o LDS Church Tax Division
50 East North Temple St., 22nd Floor
Salt Lake City, UT 84150

Property No.: 548-0752 ID Chesterfield

THIS INSTRUMENT FILED FOR RECORD BY
CARIBOU LAND TITLE INC. AS AN
ACCOMMODATION ONLY. IT HAS NOT BEEN
EXAMINED AS TO ITS EXECUTION OR AS
TO ITS EFFECT UPON THE TITLE.

Space above this line for Recorder's Use

WATER DEED

CORPORATION OF THE PRESIDING BISHOP OF THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS, a Utah corporation sole, Grantor, with its principal office located at 50 East North Temple, Salt Lake City, Utah 84150, hereby remises, releases, and quitclaims to AGRESERVES, INC., a Utah nonprofit corporation, Grantee, of 139 E. South Temple, Suite 110, Salt Lake City, Utah 84111 for the sum of Ten Dollars (\$10.00) and other good and valuable consideration, the following-described water rights located in Caribou County, State of Idaho, which are used in connection with the real property described on Exhibit A, attached hereto and incorporated herein by reference (the "Property").

All water rights of the Idaho Department of Water Resources used in connection with the Property, including specifically:

Water Right #
29-10192
29-02529

Grantor also conveys to Grantee after-acquired title or other interests, if any, related to the water rights hereby conveyed.

IN WITNESS WHEREOF, the undersigned has executed this instrument as of 5 Aug., 2011.

GRANTOR:

CORPORATION OF THE PRESIDING
BISHOP OF THE CHURCH OF JESUS
CHRIST OF LATTER-DAY SAINTS,
a Utah corporation sole

By: *Paul C. Genho*

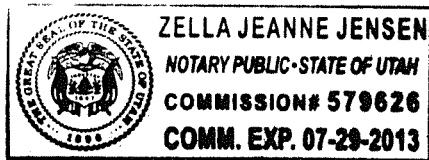
Paul C. Genho

Its: Authorized Agent

RB

STATE OF UTAH)
 :ss
COUNTY OF SALT LAKE)

On this 5th day of Aug., 2011, personally appeared before me Paul C. Genho, personally known to me to be an Authorized Agent of CORPORATION OF THE PRESIDING BISHOP OF THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS, a Utah corporation sole, who acknowledged before me that he signed the foregoing instrument as Authorized Agent for the CORPORATION OF THE PRESIDING BISHOP OF THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS, a Utah corporation sole; and that said instrument is the free and voluntary act of said corporation, for the uses and purposes therein mentioned, and on oath stated that he was authorized to execute said instrument on behalf of said corporation and that said corporation executed the same.



Zella Jeanne Jensen
Notary Public for Utah

Exhibit A
Legal Description

The property is situated Township 7 South, Range 39 East of the Boise Meridian, in the State of Idaho, County of Caribou, and is described as follows:

Section 18: Lots 1, 2, 3, and 4, W1/2E1/2. Also, all that portion of the E1/2SE1/4 lying West of the Portneuf-Marsh Valley Irrigation Company Canal.

Excepting therefrom, the following described tract:

Beginning at the Northwest Corner of Lot 1 of said Section 18 and running
thence East 1320 feet;
thence South 495 feet;
thence West 840 feet;
thence North 15 feet;
thence West 480 feet;
thence North 480 feet; to the Point of Beginning.

Section 19: Beginning at the Northwest Corner of said Section 19, and running
thence South 1300 feet;
thence East 500 feet;
thence South 500 feet, to the Portneuf-Marsh Valley Irrigation Company Canal;
thence Northeasterly along the West side of the Portneuf-Marsh Valley Irrigation Company Canal to where said canal intersects the North side of Section 19;
thence West to the Point of Beginning.

Commonly known as: APN RL25700 & RL25750, ID