

STATE OF IDAHO
DEPARTMENT OF WATER RESOURCES

RECEIVED
SEP 28 2011
DEPARTMENT OF
WATER RESOURCES

Notice of Change in Water Right Ownership

1. List the numbers of all water rights and/or adjudication claim records to be changed. If you only acquired a portion of the water right or adjudication claim, check "Yes" in the "Split?" column.

Water Right/Claim No.	Split?	Water Right/Claim No.	Split?	Water Right/Claim No.	Split?
35-02263 B	Yes ☐		Yes ☐		Yes ☐
	Yes ☐		Yes ☐		Yes ☐
	Yes ☐		Yes ☐		Yes ☐
	Yes ☐		Yes ☐		Yes ☐
	Yes ☐		Yes ☐		Yes ☐

2. Previous Owner's Name: Corporation of the Presiding Bishop of The Church of Jesus Christ of Latter-day Saints
Name of current water right holder/claimant

3. New Owner(s)/Claimant(s): AgReserves, Inc.
Name of each new owner as listed on the conveyance document

New owner continued Name connector ☐ and ☐ or ☐ and/or
139 E. South Temple, Suite 110
Mailing address
Salt Lake City UT 84111
City State ZIP
801-715-9105 rburgener@fri-slc.com
Telephone Email

4. If the water rights and/or adjudication claims were split, how did the division occur?
☐ The water rights or claims were divided as specifically identified in a deed, contract, or other conveyance document.
☐ The water rights or claims were divided proportionately based on the portion of their place(s) of use acquired by the new owner.

5. Date you acquired the water rights and/or claims listed above: August 5, 2011

6. This form must be signed and submitted with the following **REQUIRED** items:

- A copy of the conveyance document – warranty deed, quitclaim deed, court decree, contract of sale, etc. The conveyance document must include a legal description of the property or description of the water right(s) if no land is conveyed.
- Plat map, survey map or aerial photograph which clearly shows the place of use and point of diversion for each water right and/or claim listed above (if necessary to clarify division of water rights or complex property descriptions).
- Filing fee (see instructions for further explanation):
 - \$25 per *undivided* water right.
 - \$100 per *split* water right.
 - No fee is required for pending adjudication claims.

7. Signature: Don M. Sleight Don M. Sleight, President 5 Aug 2011
Signature of new owner/claimant Title, if applicable Date
Signature: Signature of new owner/claimant Title, if applicable Date

For IDWR Office Use Only:

Received by SR7 Date 9/28/2011 Receipt No. C094033 Receipt Amt. \$ 25-
Approved by Processed by SW Date 9-28-11

After recording return to:
Wallace O. Felsted
Kirtton & McConkie
60 E. South Temple, # 1800
P.O. Box 45120
Salt Lake City, UT 84145-0120

Tax statements to be sent to:
c/o LDS Church Tax Division
50 E. North Temple, 22nd floor
Salt Lake City, Utah 84150-3620
Property No. 522-9839 ID Blackfoot 1

Instrument # 630511

BINGHAM COUNTY, IDAHO
2011-08-05 04:34:47 PM No. of Pages: 4
Recorded for: KIRTTON & MCCONKIE
SARA J. STAUB Fee: \$19.00
EX-Officio Recorder Deputy JAlba
Index To: DEED
Electronically Recorded by Simplifile

SPECIAL WARRANTY DEED

IN CONSIDERATION of Ten and 00/100 Dollars (\$10.00) and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, CORPORATION OF THE PRESIDING BISHOP OF THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS, a Utah corporation sole, Grantor, with its principal office located at 50 East North Temple, Salt Lake City, Utah 84150; hereby conveys and warrants only against all claiming by, through or under it, and acts of itself, to AGRESERVES, INC., a Utah corporation, Grantee, of 50 East North Temple, Salt Lake City, Utah 84150, the following parcel(s) of real property located in Bingham County, State of Idaho, described on Exhibit "A", which is attached hereto and by this reference made a part hereof.

TOGETHER WITH: all easements, rights, privileges, franchises, appurtenances thereunto belonging or in any way appertaining to the real property, all right, title and interest of Seller in and to any land lying in the bed of any body of water or watercourse, street, road, or path and all strips and gores relating to or adjoining such land, and together with any and all buildings and other fixtures and appurtenances thereto and improvements thereon.

GRANTOR SPECIFICALLY RESERVES, excepts, and retains Mineral Rights. For purposes of this instrument, "Mineral Rights" include, whether on, in or under the premises, all of the following – minerals, whether common or precious; coal; carbons; hydrocarbons; oil; gas; petroleum; chemical elements and substances whether in solid, liquid or gaseous form; and steam and all sources of geothermal energy. In the event all or part of the Mineral Rights have been reserved or severed previously from the surface estate, Grantor hereby reserves, excepts, and retains all of the Mineral Rights not previously reserved and reserves, excepts, and retains its after-acquired title to all of the Mineral Rights to the extent that prior reservations thereof are released or abandoned after the date of this conveyance; however Grantor does not reserve the right to use the surface of the Property or extract minerals or other substances from the Property above a depth of 250 feet.

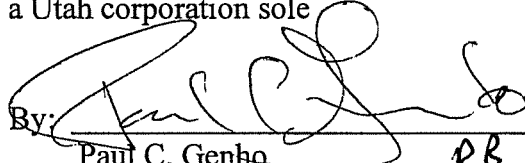
As to the immediate Grantee only and not any successor thereof, Grantor hereby warrants that the property conveyed herewith is free from any and all liens, easements, rights, reservations, covenants, conditions, restrictions or other encumbrances, excepting only: (i) nondelinquent liens for taxes or assessments; and (ii) those exceptions to coverage shown on Schedule B of that certain policy of title insurance number 3-7164, dated April 7, 1981, issued by Lawyers Title Insurance Corporation.

Subject to current taxes and assessments, reservations, easements, rights-of-way, covenants, conditions, restrictions, zoning matters, liens, and encumbrances and all other matters of record or enforceable at law or equity.

(Signature on following page.)

DATED this 5th day of August, 2011

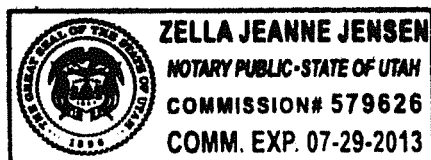
CORPORATION OF THE PRESIDING
BISHOP OF THE CHURCH OF JESUS
CHRIST OF LATTER-DAY SAINTS,
a Utah corporation sole

By: 
Paul C. Genho
Authorized Agent RB

STATE OF UTAH)
 :SS
COUNTY OF SALT LAKE)

On this 5th day of August, 2011, personally appeared before me Paul C. Genho, personally known to me to be an Authorized Agent of CORPORATION OF THE PRESIDING BISHOP OF THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS, a Utah corporation sole, who acknowledged before me that he signed the foregoing instrument as Authorized Agent for CORPORATION OF THE PRESIDING BISHOP OF THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS, a Utah corporation sole, and that the seal impressed on the within instrument is the seal of said corporation; and that said instrument is the free and voluntary act of said corporation, for the uses and purposes therein mentioned, and on oath stated that he was authorized to execute said instrument on behalf of said corporation and that said corporation executed the same.

WITNESS my hand and official seal.



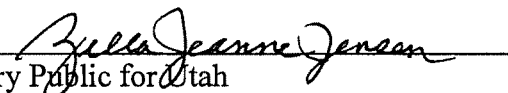

Notary Public for Utah

Exhibit A
Legal Description

Real property located in Bingham County, State of Idaho described as:

A portion of the Northeast Quarter of Section 22, and a portion of the Southeast Quarter of Section 15, Township 2 South, Range 34 East of the Boise Meridian, further described as:

Beginning at a point that is N 00° 31' 52" E 1386.43 feet along the East Section line of Section 15, Township 2 South, Range 34, E.B.M., Bingham County, Idaho, and N 43° 33' 01" W 1825.59 feet along the Southerly right of way of State Highway No. 26 from the SE corner of said Section 15 and running thence N 89° 53' 43" W 1332.56 feet to the East line of the County road; thence S 00° 25' 41" W 2684.51 feet along said East line to a point that bears S 89° 23' 26" E along the South Section line 57.94 feet from the S1/4 corner of said Section 15; thence continuing along the East line of said County Road S 00° 25' 41" W 309.40 feet; thence S 46° 40' 04" E 59.15 feet; thence N 87° 42' 49" E 336.10 feet; thence N 15° 58' 31" E 141.57 feet; thence N 53° 18' 00" E 612.99 feet; thence N 62° 53' 13" E 435.99 feet; thence N 80° 13' 52" E 58.39 feet; thence North 2307.52 feet to the point of beginning.

Tax I.D. No.: 0179002 and 0184102.

Prepared by and return to:
Wallace O. Felsted
Kirtan & McConkie
60 E. South Temple, Suite 1800
Salt Lake City, UT 84111

Tax statements to be sent to:
c/o LDS Church Tax Division
50 East North Temple St., 22nd Floor
Salt Lake City, UT 84150

Property No.: 522-9839 ID Blackfoot 1

Instrument # 630512
BINGHAM COUNTY, IDAHO
2011-08-05 04:34:47 PM No. of Pages: 3
Recorded for: KIRTON & MCCONKIE
SARA J. STAUB Fee: \$16.00
Ex-Officio Recorder Deputy JAiba
Index To: DEED
Electronically Recorded by Simplifile

Space above this line for Recorder's Use

WATER DEED

CORPORATION OF THE PRESIDING BISHOP OF THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS, a Utah corporation sole, Grantor, with its principal office located at 50 East North Temple, Salt Lake City, Utah 84150, hereby remises, releases, and quitclaims to AGRESERVES, INC., a Utah nonprofit corporation, Grantee, of 139 E. South Temple, Suite 110, Salt Lake City, Utah 84111 for the sum of Ten Dollars (\$10.00) and other good and valuable consideration, the following-described water rights located in Bingham County, State of Idaho, which are used in connection with the real property described on Exhibit A, attached hereto and incorporated herein by reference (the "Property"), including specifically:

All water rights of the Idaho Department of Water Resources, including specifically:

Water Right #35-02263

TOGETHER WITH all water rights of the Bingham Ground Water District, including specifically:

Water Right #
A35-02263A
A35-02263B

Grantor also conveys to Grantee after-acquired title or other interests, if any, related to the water rights hereby conveyed.

[Signature on following page]

IN WITNESS WHEREOF, the undersigned has executed this instrument as of 5 August, 2011.

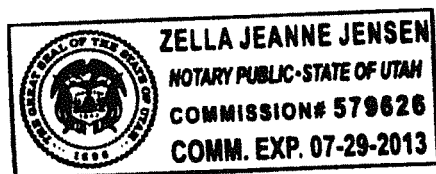
GRANTOR:

CORPORATION OF THE PRESIDING
BISHOP OF THE CHURCH OF JESUS
CHRIST OF LATTER-DAY SAINTS,
a Utah corporation sole

By: [Signature]
Paul C. Genho
Its: Authorized Agent **RB**

STATE OF UTAH)
 :SS
COUNTY OF SALT LAKE)

On this 5th day of Aug., 2011, personally appeared before me Paul C. Genho, personally known to me to be an Authorized Agent of CORPORATION OF THE PRESIDING BISHOP OF THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS, a Utah corporation sole, who acknowledged before me that he signed the foregoing instrument as Authorized Agent for the CORPORATION OF THE PRESIDING BISHOP OF THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS, a Utah corporation sole; and that said instrument is the free and voluntary act of said corporation, for the uses and purposes therein mentioned, and on oath stated that he was authorized to execute said instrument on behalf of said corporation and that said corporation executed the same.



[Signature]
Notary Public for Utah

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Tax I.D. No.: 0179002 and 0184102.