



FARMERS
NATIONAL
BANK

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SEP 15 2011

Department of Water Resources
Eastern Region

September 8, 2011
PO Box 505
Jerome, Id 83338

Idaho Department of Water Resources
900 N Skyline Dr. Suite A
Idaho Falls, Id 83402-1718

RE: Transfer Authorization 77447 / Water Right No. 35-14019 & 35-14069

To Whom It May Concern:

This letter concerns Farmers National Bank ("FNB") notice of lien with respect to Water Right No. 35-14019 & 35-14069 identified in FNB's Notice of Security Interest in a Water Right filed with the Department on April 11, 2011. FNB hereby authorizes the transfer #77447 solely with respect to that portion of Water Right No. 35-14019 appurtenant to 85 acres and to that portion of Water Right No. 35-14069 appurtenant to 103 acres. This authorization does not constitute as a release of lien.

Please contact myself at (208) 324-3800 to discuss this correspondence. Thank you very much for your help in this matter.

Sincerely,

Tara Gordon
Loan Officer