

RECEIVED

STATE OF IDAHO
DEPARTMENT OF WATER RESOURCES

JUN 29 2011

DEPT. OF WATER RESOURCES
SOUTHERN REGION

Notice of Change in Water Right Ownership

- 1. List the numbers of all water rights and/or adjudication claim records to be changed. If you only acquired a portion of the water right or adjudication claim, check "Yes" in the "Split?" column.

Water Right/Claim No.	Split?	Water Right/Claim No.	Split?	Water Right/Claim No.	Split?
37-415	Yes <input type="checkbox"/>	37-4108	Yes <input type="checkbox"/>	37-22106	Yes <input type="checkbox"/>
37-416	Yes <input type="checkbox"/>	37-7170	Yes <input type="checkbox"/>		Yes <input type="checkbox"/>
37-2678	Yes <input type="checkbox"/>	37-7340	Yes <input type="checkbox"/>		Yes <input type="checkbox"/>
37-2710	Yes <input type="checkbox"/>	37-12111	Yes <input type="checkbox"/>		Yes <input type="checkbox"/>
37-2722A	Yes <input type="checkbox"/>	37-22105	Yes <input type="checkbox"/>		Yes <input type="checkbox"/>

2. Previous Owner's Name: Sinclair Oil Corporation dba Sun Valley Company
Name of current water right holder/claimant


3. New Owner(s)/Claimant(s): Sun Valley Company, a Wyoming corporation
Name of each new owner as listed on the conveyance document

New owner continued Name connector and or and/or
Post Office Box 10
Mailing address
Sun Valley ID 83353
City State ZIP
(208) 622-2041 whuffman@sunvalley.com
Telephone Email

- 4. If the water rights and/or adjudication claims were split, how did the division occur?
 The water rights or claims were divided as specifically identified in a deed, contract, or other conveyance document.
 The water rights or claims were divided proportionately based on the portion of their place(s) of use acquired by the new owner.

5. Date you acquired the water rights and/or claims listed above: September 18, 2009

- 6. This form must be signed and submitted with the following **REQUIRED** items:
 - A copy of the conveyance document – warranty deed, quitclaim deed, court decree, contract of sale, etc. The conveyance document must include a legal description of the property or description of the water right(s) if no land is conveyed.
 - Plat map, survey map or aerial photograph which clearly shows the place of use and point of diversion for each water right and/or claim listed above (if necessary to clarify division of water rights or complex property descriptions).
 - Filing fee (see instructions for further explanation):
 - o \$25 per *undivided* water right.
 - o \$100 per *split* water right.
 - o No fee is required for pending adjudication claims.

7. Signature:  Sun Valley Company, a Wyoming Corp.
by Wallace Huffman, its President
Signature of new owner/claimant Title, if applicable Date 6.23.11

Signature: _____
Signature of new owner/claimant Title, if applicable Date

For IDWR Office Use Only:

Received by B Walker Date 7/11/11 Receipt No. 5032018 Receipt Amt. 275⁰⁰
Approved by _____ Processed by _____ Date _____

SUPPORT DATA
IN FILE # 37-415

MAILING ADDRESS OF GRANTEE:

When recorded mail to:
Scott K. Mayeda
Corporate Counsel
P.O. Box 30825
Salt Lake City, Utah 84130-0825

PO BOX 10
SUN VALLEY, ID 83353

Instrument # 571156

HAILEY, BLAINE, IDAHO
9-21-2009 11:48:00 No. of Pages: 37
Recorded for : BENCHMARK ASSOCIATES, PA
JOLYNN DRAGE Fee: 111.00
Ex-Officio Recorder Deputy
Index to: WYVICORP DEED

ympp

Parcel number(s):

GENERAL WARRANTY DEED

For good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, The Sinclair Companies, a Wyoming corporation, f.k.a. Sinclair Oil Corporation, a Wyoming corporation, the successor in interest by merger of Sun Valley Company, an Idaho corporation f.k.a Sun Valley Resorts, Inc., an Idaho corporation ("Grantor"), hereby conveys, assigns, transfers, and delivers, with WARRANTY COVENANTS, to Sun Valley Company, a Wyoming corporation ("Grantee") the real property described on Exhibit A attached hereto together with all improvements, fixtures, easements, rights of way, water rights, mineral rights, and all other rights and privileges appurtenant thereto ("Premises"); to wit: Grantor hereby covenants with Grantee and its successors ("successor(s)") for purposes of this Agreement is defined as a successor in interest that is a subsidiary, parent, brother, sister, or other closely related entity to Grantee), that Grantor is lawfully seized in fee simple of the Premises; that it has a good right to convey; and that Grantor will forever warrant and defend all of the property so granted to Grantee and its successors, against every person lawfully claiming the same or any part thereof.

These WARRANTY COVENANTS are subject to all recorded or unrecorded easements, covenants and restrictions, roads or highways, conditions, rights of way and governmental or regulatory restrictions, questions of survey; all special taxes or special assessments, levied or assessed, and all installments of special taxes or special assessments, not due and payable as of the date hereof.

WITNESS the hand and seal of said Grantor this 18th day of September, 2009.

Grantor
The Sinclair Companies f.k.a. Sinclair Oil Corporation, a Wyoming corporation, the successor in interest by merger of Sun Valley Company, an Idaho corporation f.k.a Sun Valley Resorts, Inc., an Idaho corporation

By *S. Holding*
Its PRESIDENT

STATE OF UTAH
COUNTY OF SALT LAKE

On the 18th day of SEPTEMBER, 2009, personally appeared before me Stephen Holding who, being duly sworn, did say that he is the PRESIDENT of The Sinclair Companies, a Wyoming corporation, and that the foregoing instrument was signed on behalf of said corporation by authority of a resolution of its board of directors and said Stephen Holding acknowledged to me that said corporation duly executed the same.

Trudy G. Case
NOTARY PUBLIC
My commission expires: May 9, 2012



"Exhibit A"

PARCEL I: SUN VALLEY PROPERTY

A parcel of land within Section 32, Township 5 North, Range 18 East, Boise Meridian, Blaine County, and Sections 5, 6, 7, 8, 9, 17 and 18, Township 4 North, Range 18 East, Boise Meridian, Sun Valley, Blaine County, and more particularly described as follows:

Commencing at the SW corner of said Section 7; thence S89°32'45"E, 1375.60 feet to the True Point of Beginning; thence
 N 00°09'28" E, 1348.67 feet; thence
 N 00°04'00" W, 260.63 feet; thence
 N 87°52'00" E, 559.85 feet; thence
 N 12°57'39" W, 171.05 feet; thence
 158.72 feet along a curve to the left with a central angle of 20°13'05", a radius of 449.80 feet and a long chord of 157.90 feet that bears N 66°55'40" E.; thence
 thence with a reverse curve 190.89 feet along a curve to the right with a central angle of 32°44'44", a radius of 334.00 feet and a long chord of 188.30 feet that bears N 73°12'01" E.; thence
 N 89°00'34" E, 131.17 feet; thence
 50.01 feet along a curve to the right with a central angle of 2°17'58", a radius of 1246.23 feet and a long chord of 50.01 feet that bears N 01°06'21" W.; thence
 S 89°00'34" W, 130.58 feet; thence
 111.20 feet along a curve to the left with a central angle of 16°35'30", a radius of 384.00 feet and a long chord of 110.81 feet that bears S 81°16'14" W.; thence
 thence with a reverse curve 24.19 feet along a curve to the right with a central angle of 83°11'27", a radius of 16.66 feet and a long chord of 22.12 feet that bears N 65°26'32" W.; thence
 N 03°51'26" W, 8.91 feet; thence
 104.94 feet along a curve to the left with a central angle of 33°07'47", a radius of 181.48 feet and a long chord of 103.48 feet that bears N 40°25'22" W.; thence
 N 20°49'22" E, 137.20 feet; thence
 N 61°24'00" W, 331.00 feet; thence
 N 78°08'00" W, 191.00 feet; thence
 N 90°00'00" W, 221.03 feet; thence
 N 00°04'00" W, 295.18 feet; thence
 N 00°24'15" E, 2621.99 feet; thence
 N 01°03'51" W, 1313.00 feet; thence
 N 00°57'04" W, 1317.46 feet; thence
 S 89°25'08" E, 1011.55 feet; thence
 S 00°00'00" E, 590.75 feet; thence
 S 45°44'29" E, 181.54 feet; thence
 S 51°12'10" E, 484.21 feet; thence
 N 37°42'49" E, 358.91 feet; thence
 384.95 feet along a curve to the right with a central angle of 40°06'08", a radius of 550.00 feet and a long chord of 377.14 feet that bears S 31°05'29" E.; thence
 S 11°02'25" E, 35.90 feet; thence
 S 76°01'19" W, 348.22 feet; thence
 S 12°57'16" E, 230.97 feet; thence
 S 50°09'07" E, 129.15 feet; thence
 S 41°11'39" E, 209.78 feet; thence
 S 40°28'18" E, 289.61 feet; thence
 S 45°34'31" E, 56.30 feet; thence
 273.02 feet along a curve to the left with a central angle of 17°18'33", a radius of 903.75 feet and a long chord of 271.99 feet that bears S 54°13'47" E.; thence
 thence with a reverse curve 108.87 feet along a curve to the right with a central angle of 53°29'54", a radius of 116.60 feet and a long chord of 104.96 feet that bears S 36°08'07" E.; thence
 S 10°01'49" E, 102.14 feet; thence
 S 15°37'42" W, 60.41 feet; thence
 S 20°46'37" E, 61.45 feet; thence
 S 31°43'19" E, 36.82 feet; thence
 S 20°30'23" E, 38.29 feet; thence
 S 04°46'02" E, 53.74 feet; thence
 S 26°23'56" E, 50.92 feet; thence

PARCEL I: SUN VALLEY PROPERTY

S 21°27'48" E, 44.29 feet; thence
 S 35°33'34" E, 63.34 feet; thence
 S 29°44'09" E, 35.53 feet; thence
 S 09°08'04" E, 38.41 feet; thence
 S 31°07'38" E, 43.91 feet; thence
 S 44°09'09" E, 46.73 feet; thence
 S 11°00'31" E, 36.15 feet; thence
 S 62°25'58" E, 187.53 feet; thence
 N 23°34'20" E, 512.76 feet; thence
 N 66°39'28" W, 217.12 feet; thence
 147.67 feet along a curve to the right with a central angle of 21°09'10", a radius of 400.00 feet and
 a long chord of 146.84 feet that bears N 56°04'53" W.; thence
 N 45°30'17" W, 38.13 feet; thence
 118.38 feet along a curve to the right with a central angle of 21°36'04", a radius of 314.00 feet and
 a long chord of 117.68 feet that bears N 34°42'16" W.; thence
 N 36°46'38" E, 58.40 feet; thence
 N 18°39'08" E, 791.01 feet; thence
 N 43°53'54" E, 210.05 feet; thence
 N 49°45'57" E, 143.20 feet; thence
 N 44°16'58" E, 172.12 feet; thence
 N 59°55'14" E, 127.88 feet; thence
 N 34°27'02" E, 17.59 feet; thence
 40.48 feet along a curve to the left with a central angle of 5°47'54", a radius of 400.00 feet and a
 long chord of 40.46 feet that bears S 58°26'55" E.; thence
 S 61°20'52" E, 247.70 feet; thence
 313.84 feet along a curve to the right with a central angle of 13°41'34", a radius of 1313.24 feet
 and a long chord of 313.10 feet that bears N 34°17'54" E.; thence
 N 50°11'21" W, 105.26 feet; thence
 N 61°32'06" W, 76.77 feet; thence
 N 62°55'29" W, 77.09 feet; thence
 N 72°54'02" W, 44.67 feet; thence
 N 32°40'28" W, 178.85 feet; thence
 N 31°49'43" W, 296.06 feet; thence
 N 48°10'29" W, 179.13 feet; thence
 S 89°03'06" W, 193.31 feet; thence
 S 55°33'29" W, 300.59 feet; thence
 S 36°07'20" W, 214.92 feet; thence
 S 33°42'38" W, 133.95 feet; thence
 S 52°47'18" W, 179.44 feet; thence
 N 48°11'47" W, 107.58 feet; thence
 N 54°54'36" W, 262.29 feet; thence
 N 53°37'05" W, 114.94 feet; thence
 N 18°45'28" W, 67.92 feet; thence
 N 41°40'52" W, 102.96 feet; thence
 N 61°20'36" W, 128.66 feet; thence
 N 18°54'50" W, 118.90 feet; thence
 N 33°18'45" W, 52.70 feet; thence
 S 89°27'31" E, 2313.34 feet; thence
 N 02°15'36" W, 1315.15 feet; thence
 S 88°57'24" E, 1301.01 feet; thence
 N 01°32'21" W, 1244.31 feet; thence
 N 89°14'17" W, 151.74 feet; thence
 N 00°03'27" E, 1320.76 feet; thence
 S 89°43'11" E, 1315.38 feet; thence
 N 89°24'29" E, 1325.79 feet; thence
 N 00°00'04" W, 1318.99 feet; thence
 S 89°57'54" E, 1322.31 feet; thence
 S 00°06'21" E, 1321.99 feet; thence
 S 00°05'02" E, 1351.01 feet; thence
 S 89°39'48" E, 114.52 feet; thence

PARCEL I: SUN VALLEY PROPERTY

S 00°42'28" W, 1290.78 feet; thence
 S 00°53'11" E, 1328.97 feet; thence
 S 00°05'58" E, 2644.61 feet; thence
 S 00°18'25" W, 2678.82 feet; thence
 N 88°12'51" W, 1291.92 feet; thence
 S 00°10'28" W, 1333.10 feet; thence
 N 87°59'30" W, 1289.19 feet; thence
 S 00°04'16" W, 1048.85 feet; thence
 N 51°35'22" W, 165.94 feet; thence
 N 69°43'38" W, 118.33 feet; thence
 S 75°36'23" W, 116.66 feet; thence
 N 67°16'48" W, 220.08 feet; thence
 N 52°47'13" W, 167.00 feet; thence
 S 62°52'55" W, 124.70 feet; thence
 N 27°18'43" W, 50.00 feet; thence
 S 62°52'57" W, 219.05 feet; thence
 S 48°12'13" E, 208.42 feet; thence
 N 77°01'50" W, 207.87 feet; thence
 N 31°57'14" W, 177.87 feet; thence
 N 58°49'57" W, 192.94 feet; thence
 S 74°48'28" W, 88.06 feet; thence
 S 40°07'57" W, 228.14 feet; thence
 S 12°04'03" W, 60.00 feet; thence
 108.55 feet along a curve to the right with a central angle of 16°19'24", a radius of 381.00 feet and
 a long chord of 108.18 feet that bears S 69°46'15" E.; thence
 S 46°51'29" W, 194.00 feet; thence
 S 47°07'27" E, 312.75 feet; thence
 S 01°23'43" W, 396.13 feet; thence
 S 54°35'25" E, 917.08 feet; thence
 N 89°56'56" E, 118.00 feet; thence
 S 18°52'04" E, 387.87 feet; thence
 N 87°35'33" W, 173.02 feet; thence
 N 88°25'00" W, 704.16 feet; thence
 N 86°59'40" W, 1288.20 feet; thence
 S 00°31'36" W, 1315.62 feet; thence
 S 89°54'16" W, 3569.34 feet; thence
 0.79 feet along a curve to the right with a central angle of 90°47'31", a radius of 0.50 feet and a
 long chord of 0.71 feet that bears N 44°23'46" W.; thence
 N 01°00'00" E, 125.98 feet; thence
 N 13°21'00" E, 93.42 feet; thence
 N 31°12'00" E, 172.21 feet; thence
 N 14°04'00" E, 129.92 feet; thence
 N 04°49'00" E, 237.29 feet; thence
 N 13°27'00" W, 121.37 feet; thence
 N 05°12'11" W, 151.48 feet; thence
 S 83°26'23" W, 42.89 feet; thence
 N 44°37'27" W, 45.70 feet; thence
 N 45°22'33" E, 45.00 feet; thence
 N 02°51'50" E, 244.17 feet; thence
 N 44°37'27" W, 124.63 feet; thence
 N 24°13'40" E, 590.17 feet; thence
 N 65°46'20" W, 80.00 feet; thence
 N 82°03'18" W, 346.25 feet; thence
 S 89°24'33" W, 229.66 feet; thence
 N 00°22'30" W, 662.03 feet to the True Point of Beginning,

PARCEL II: RIVER RUN PROPERTY

All those portions of Lot 6 of said Section 18, Township 4 North, Range 18 East, of Lots 1 and 2 of said Section 19, Township 4 North, Range 18 East, and of the NE $\frac{1}{4}$ NE $\frac{1}{4}$ of Section 24, Township 4 North, Range 17 East of the Boise Meridian, in Blaine County, Idaho, together bounded and described as follows:

Beginning at the section corner common to Sections 18 and 19 of Township 4 North, Range 18 East and Sections 13 and 24 of Township 4 North, Range 17 East of the Boise Meridian; thence North a distance of 654.20 feet to the Southwesterly boundary line of the Ketchum Townsite; thence
S. 44°45' E. a distance of 130.0 feet to the most southerly corner of the Ketchum Townsite; thence
N. 45°15' E. a distance of 490.0 feet along the Southeasterly boundary line of said Ketchum Townsite; thence
S. 36°30' E. a distance of 666.0 feet; thence
N. 66°45' E. a distance of 200.0 feet; thence
S. 11°45' E. a distance of 367.8 feet; thence
South a distance of 80.0 feet to a point in the South line of said Lot 6 in Section 18; thence
East along the South line of said Lot 6 which is coincident with the North line of said Lot 1 in Section 19, to a point in the Easterly right of way line of U.S. Highway No. 93, which point is 20.4 feet, more or less, distance Westerly from the Northeast corner of said Lot 1 measured along the North line thereof; thence
Southeasterly along said Easterly right of way line of highway a distance of 144 feet, more or less, to the point in the East line of said Lot 1 that is 142.3 feet, more or less, distant South from the Northeast corner of said Lot 1, measured along said East line; thence
South along the East lines of said Lots 1 and 2 of Section 19 to the Southeast corner of said Lot 2; thence
West along the South line of said Lot 2 to the Southwest corner thereof; thence
North along the West line of said Lot 2 to the Southeast corner of said NE $\frac{1}{4}$ NE $\frac{1}{4}$ of Section 24; thence
West along the South line of said NE $\frac{1}{4}$ NE $\frac{1}{4}$ of Section 24 to the Southwest corner thereof; thence
North along the West line of said NE $\frac{1}{4}$ NE $\frac{1}{4}$ of Section 24 to the Northwest corner thereof; thence East along the North line of said NE $\frac{1}{4}$ NE $\frac{1}{4}$ of Section 24 to the point of beginning.

PARCEL III: SHILLINGTON PROPERTY

Right of Way and Easement for road lying within Lot 2, Section 13, Township 4 North, Range 17 East, Boise Meridian, Blaine County, Idaho, described as follows:

Commencing at the C $\frac{1}{4}$ Corner of said Section 13 monumented by a Bureau of Land Management brass cap, from which the east $\frac{1}{4}$ corner of said Section 13 bears N. 89°37'25" E., and lies 2652.83 feet distant and from which the CN 1/16 corner of said Section 13 bears N. 0°29'54" E., and lies 1331.40 feet distant; thence Running N. 0°29'54" E., for 271.56 feet along the Westerly boundary of said Lot 2 to the Real Point of Beginning; thence N. 0°29'54" E., for 60.00 feet to a point, said point being the Southwest corner of a parcel of land described in a certain Warranty Deed between Tom Kochinas and Dempsey Construction Company, recorded December 7, 1971 and said point also being the Northwest corner of a parcel of land as described in a certain Real Estate Agreement between Willard Shillington and Gerald Morgan and Sun Valley Co., Inc., recorded August 24, 1972; thence S. 89°55'35" E., 970.08 feet along a line common to the above described Warranty Deed and Real Estate Agreement, to a point on the Westerly boundary of Third Avenue; thence S. 22°16'35" E., for 64.87 feet along said Westerly avenue boundary to a point, said point lies N. 44°37'20" W., 199.92 feet and N. 22°16'35" W., 7.87 feet of the most easterly corner of Block 71 of the Ketchum Townsite; thence N. 89°55'35" W., for 995.34 feet along a line parallel to and 60 feet south of the above described common line to the Real Point of Beginning.

And

Vendees equitable interest under that certain Real Estate Agreement dated August 23, 1972, wherein Willard H. and Edith D. Shillington, husband and wife, and Gerald Morgan and Ruth Morgan, husband and wife, are the Vendors, recorded August 24, 1972, as Instrument No. 145168, records of Blaine County, Idaho, and as amended by Supplemental Agreement dated July 23, 1974, as to the following described property:

Township 4 North, Range 17 East, Boise Meridian, Blaine County, Idaho,

Section 13:

All of the SW $\frac{1}{4}$ SE $\frac{1}{4}$ lying Southwesterly of the Big Wood River.

And

A parcel of land within Section 13, Township 4 North, Range 17 East, Boise Meridian, Ketchum, Blaine County, Idaho, and more particularly described as follows:

Commencing at a brass cap marking the Center Quarter Corner of said Section 13 (also the SW corner of the NE $\frac{1}{4}$ of said Section 13), thence

N. 0°28'58" E., 255.36 feet along the center section line to the True Point of Beginning; thence
N. 0°28'58" E., 76.20 feet; thence
S. 89°55'27" E., 655.63 feet; thence
S. 0°34'16" W., 60.00 feet; thence
N. 89°55'27" W., 430.09 feet; thence
S. 0°58'18" W., 16.20 feet; thence
N. 89°55'27" W., 225.31 feet to the True Point of Beginning.

PARCEL IV: WARM SPRINGS PROPERTY

A parcel of land within Township 4 North, Range 17 East of the Boise Meridian, Blaine County, Idaho, described as follows:

Section 14: Commencing at a brass cap marking the Northwest corner of said Section 14; thence
S. 58°27' E., 1772.77 feet to the true point of beginning; thence
N. 59°54' E., 10.48 feet; thence
S. 12°27'59" E., 412.94 feet; thence
N. 89°20'59" W., 294.39 feet; thence
N. 68°35'51" E., 131.25 feet; thence
N. 17°22'59" W., 275.50 feet; thence
93.15 feet along a curve to the left with a central angle of 7°15', a radius of 736.26 feet and a tangent of 46.64 feet along the South boundary of Warm Springs Village Subdivision, Second Addition Revised; thence
N. 59°54'01" E., 84.20 feet to the True Point of Beginning.

PARCEL V: DOLLAR MOUNTAIN PROPERTY

Lots 2, 4, 8, 10-16 inclusive, 19-25 inclusive, and 27 of Dollar Mountain Subdivision, Blaine County, Idaho, according to the official plat thereof, on file in the office of the County Recorder, Blaine County, Idaho.

And

A parcel of land within Lot 26 of the DOLLAR MOUNTAIN SUBDIVISION, Blaine County, Idaho, according to the official plat thereof, on file in the office of the County Recorder, Blaine County, Idaho, more particularly described as follows:

Commencing at the most Southerly corner of said Lot 26; said corner being the True Point of Beginning; thence
N. 45°19'06" W., 45.00 feet; thence
N. 83°12'56" E., 94.18 feet; thence
S. 55°11'45" W., 74.93 feet to the True Point of Beginning.

PARCEL VI: SKI EASEMENTS

Non-exclusive easement granted to Sun Valley Company, Inc., by Elkhorn at Sun Valley, a joint venture, recorded April 5, 1977, as Instrument No. 172696, records of Blaine County, Idaho, and more particularly described as follows:

Ski Easement "A"

A parcel of land within Sections 17, 18, 19 and 20, Township 4 North, Range 18 East, Boise Meridian, Sun Valley, Blaine County, Idaho and more particularly described as follows:

Commencing at the S ¼ corner of said Section 17; thence N. 88°42'01" W., 350.00 feet to the true point of beginning; thence
N. 88°42'01" W., 992.98 feet; thence
S. 0°33'14" W., 1344.46 feet; thence
N. 87°51'11" W., 1304.88 feet; thence

S. 89°52'14" W., 796.73 feet; thence
N. 45°06'43" W., 777.59 feet; thence
N. 0°05'40" W., 780.53 feet; thence
N. 0°25'56" W., 1318.57 feet; thence
S. 89°56'20" W., 1324.16 feet; thence
N. 0°28'22" W., 1318.34 feet; thence
N. 89°56'32" E., 2650.14 feet; thence
N. 0°23'34" W., 1312.39 feet; thence
S. 87°44'16" E., 2159.36 feet; thence
S. 19°30'15" W., 1102.20 feet; thence
S. 20°29'06" E., 1228.70 feet; thence
S. 4°43'08" E., 1735.62 feet to the true point of beginning.

Ski Easement "B"

A parcel of land within Sections 8, 9 and 17, Township 4 North, Range 18 East, Boise Meridian, Sun Valley, Blaine County, Idaho, and more particularly described as follows:

Commencing at the SW Corner of said Section 9 and said corner being the true point of beginning; thence
S. 43°42'30" W., 758.86 feet; thence
N. 61°07'25" W., 1652.46 feet; thence
N. 54°47'52" W., 178.68 feet; thence
N. 50°16'25" W., 589.95 feet; thence
N. 0°02'15" E., 698.41 feet; thence
S. 88°01'18" E., 1289.43 feet; thence
N. 0°09'36" E., 1333.66 feet; thence
S. 88°15'26" E., 1292.11 feet; thence
N. 0°16'59" E., 2677.74 feet; thence
S. 87°38'19" E., 5244.62 feet; thence
S. 0°13'01" E., 5259.15 feet; thence
N. 88°42'09" W., 5287.96 feet to the true point of beginning, EXCEPTING
THEREFROM

A parcel of land within Section 9, Township 4 North, Range 18 East, Boise Meridian, Sun Valley, Blaine County, Idaho, and more particularly described as follows:

Commencing at the SW Corner of said Section 9, said corner being the true point of beginning; thence
N. 0°17'01" E., 910.21 feet; thence
S. 88°42'09" E., 335.00 feet; thence
S. 0°17'01" W., 910.21 feet; thence
N. 88°42'09" W., 335.00 feet to the true point of beginning.

PARCEL VII: COLD SPRING PROPERTY

A parcel of land within Section 30, Township 4 North, Range 18 East, Boise Meridian, Blaine County, Idaho, and more particularly described as follows:

Commencing at the West Quarter Corner of said Section 30; thence N. 89°49'27" E., 1553.13 feet to the true point of beginning; thence
N. 48°31'25" E., 259.56 feet; thence
N. 83°59'00" E., 120.66 feet; thence
North, 325.42 feet; thence
S. 81°10'19" E., 135.59 feet; thence
South, 487.79 feet; thence
S. 89°49'27" W., 448.44 feet to the True Point of Beginning.

And

Township 4 North, Range 17 East, Boise Meridian, Blaine County, Idaho.

Section 30: A parcel of land more particularly described as follows:

Commencing at the West Quarter Corner of said Section 30 and said corner being the true point of beginning; thence
N. 0°39'44" W., 1102.91 feet; thence
S. 65°12'47" E., 1064.13 feet; thence
S. 81°10'19" E., 925.19 feet; thence
South 325.41 feet; thence
S. 83°59'00" W., 120.66 feet; thence
S. 48°31'25" W., 259.56 feet; thence
S. 89°49'27" W., 200.22 feet; thence
S. 0°08'29" W., 51.96 feet; thence
S. 75°17'43" W., 533.12 feet; thence
N. 33°23'25" W., 102.42 feet; thence
N. 82°52'18" W., 786.84 feet to the true point of beginning.

PARCEL VIII:

Lot 6 of Prospector Wells Subdivision, Blaine County, Idaho, as shown on the official plat thereof, on file in the office of the County Recorder, Blaine County, Idaho.

PARCEL IX:

Condominium Units 901, 902 and 903 of the Lodge Apartments II Condominiums, according to the official plat thereof, recorded December 6, 1972, as Instrument No. 146700, records of Blaine County, Idaho, and as defined and described in that Condominium Declaration for Lodge Apartments II Condominiums, recorded December 6, 1972, as Instrument No. 146701, records of Blaine County, Idaho.

EXCEPTING THEREFROM THE FOLLOWING DESCRIBED TRACTS OF LAND:

1. The right of way of the Oregon Short Line Railroad Company which right of way is a strip of land 100.0 feet wide extending across said Lots 1 and 2 of Section 19, Township 4 North, Range 18 East, and said NE ¼ NE ¼ of Section 24, Township 4 North, Range 17 East, being 50.0 feet in width, measured radially, on each side of the main track of the Ketchum Branch of said Railroad Company as now constructed and operated. (Affects Parcel II)
2. Right of way for U.S. Highway No. 93 located across a portion of Lot 1, Section 19, Township 4 North, Range 18 East. (Affects Parcel II)
3. All that land platted as Sun Valley Condominiums, as shown on the official plat thereof, on file in the office of the County Recorder, Blaine County, Idaho. (6) A
4. A parcel of land within the W ½ NW ¼ of Section 5, Township 4 North, Range 18 East, Boise Meridian, Blaine County, Idaho, and more particularly described by metes and bounds as follows:

Commencing at a brass cap marking the S ¼ corner of Section 32, Township 5 North, Range 18 East, Boise Meridian; thence
S. 33°47' W. 1434.83 feet to the True Point of Beginning; thence
S. 63°23' E. 50.00 feet; thence
S. 8°08' E. 207.35 feet; thence
S. 55°28' W. 245.00 feet; thence
N. 63°23' W. 50.00 feet to the Easterly boundary of the Trail Creek Road; thence
N. 26°37' E., 384.95 feet along the Easterly boundary of the Trail Creek Road to the True Point of Beginning. (Hemingway Memorial Site) (33) B

5. A parcel of land within Section 7, Township 4 North, Range 18 East, Boise Meridian, Sun Valley, Blaine County, Idaho, and more particularly described by metes and bounds as follows:

Commencing at the SE Corner of said Section 7; thence N. 44°30' W., 2642.78 feet to the True Point of Beginning; thence
S. 29°34' W., 33.14 feet; thence

N. 68°20' W., 29.16 feet; thence
N. 29°34' E., 37.14 feet to the most westerly corner of Lot 2, Village Homes Unit No. 1; thence
S. 60°26' E., 28.88 feet along the Southwesterly boundary of said Lot 2 to the True Point of Beginning. (Harold S. Dennis et al Tract lying Southwesterly and adjacent to Lot 2 of Village Homes Unit No. 1) (34) B

6. A parcel of land within Section 7, Township 4 North, Range 18 East, Boise Meridian, Blaine County, Idaho, and more particularly described by metes and bounds as follows:
Commencing at the SE Corner of said Section 7; thence
N. 44°46' W., 2669.14 feet; thence
S. 29°34' W., 31.94 feet; thence
N. 68°20' W., 36.85 feet; thence
N. 29°34' E., 37.00 feet to the most Westerly corner of Lot 1, Village Homes Unit No. 1; thence
S. 60°26' E., 36.50 feet along the Southwesterly boundary of said Lot 1 to the True Point of Beginning.
(Ernest A. Bryant, III, Tract lying Southwesterly and adjacent to Lot 1 of Village Homes Unit No. 1) (17)B

7. A parcel of land within Section 7, Township 4 North, Range 18 East, Boise Meridian, Sun Valley, Blaine County, Idaho, and more particularly described as follows:

Commencing at the SE corner of said Section 7; thence
N. 44°08' W., 3625.23 feet to the True Point of Beginning; thence
S. 29°34' W., 41.17 feet; thence
N. 68°20' W., 21.66 feet; thence
N. 29°34' E., 44.14 feet to the most Westerly corner of Lot 3, Village Homes Unit No. 1; thence
S. 60°26' E., 21.45 feet along the Southwesterly boundary of said Lot 3 to the True Point of Beginning. (Russell G. D'Oench, Jr., Tract lying Southwesterly and adjacent to Lot 3 of Village Homes Unit No. 1) (35) B

8. A parcel of land within Section 7, Township 4 North, Range 18 East, Boise Meridian, Sun Valley, Blaine County, Idaho, more particularly described by metes and bounds as follows:

Commencing at the SE Corner of said Section 7; thence
N. 43°19' W., 2580.09 feet to the True Point of Beginning; thence
S. 29°34' W., 56.00 feet; thence
N. 68°20' W., 54.33 feet; thence
N. 29°34' E., 49.47 feet to the most Westerly corner of Lot 4, Village Homes Unit No. 1; thence
S. 60°26' E., 30.82 feet along the Southwesterly boundary of said Lot 4; thence
N. 29°34' E., 14.00 feet along a Southeasterly boundary of said Lot 4; thence
S. 80°26' E., 23.00 feet along the Southwesterly boundary of said Lot 4 to the True Point of Beginning. (Fred W. Carnes Tract lying Southwesterly and adjacent to Lot 4 of Village Homes Unit No. 1) (1) B

9. A parcel of land within Section 7, Township 4 North, Range 18 East, Boise Meridian, Blaine County, Idaho, and more particularly described as follows:

Commencing at the Southeast corner of said Section 7; thence
N. 79°57' W., 1893.49 feet to the True Point of Beginning; thence
S. 36°22' E., 55.00 feet; thence
S. 11°22' E., 77.00 feet; thence
S. 57°53' W., 125.20 feet; thence
N. 61°58' W., 52.00 feet; thence
N. 34°03' E., 146.19 feet to the True Point of Beginning. (Said property lies Southeasterly and adjacent to Lot 13 of Trail Creek Subdivision No. 2) (2) B

10. A parcel of land within Section 8, Township 4 North, Range 18 East, Boise Meridian, Sun Valley, Blaine County, Idaho, and more particularly described as follows:

Commencing at the NW Corner of Lot 37, Fairway Subdivision in said Section 8 according to the official plat on file in the Blaine County Recorder's Office and said corner being the True Point of Beginning; thence
S. 19°32' E., 161.89 feet along the West boundary of said Lot 37; thence
N. 86°04' E., 88.66 feet along the South boundary of said Lot 37; thence
S. 8°04' W., 11.00 feet along the West boundary of Dollar Road; thence
S. 88°30' W., 101.00 feet; thence
93.17 feet along a curve to the right with a central angle of 83°18', a radius of 64.09 feet and a tangent of 57.00 feet; thence
N. 8°12' W., 104.78 feet; thence
N. 87°59' E., 40.00 feet to the True Point of Beginning. (Said parcel lies adjacent to the Westerly and Southerly lines of Lot 37 of Fairway Subdivision) (3) B

11. A parcel of land within Section 8, Township 4 North, Range 18 East, Boise Meridian, Sun Valley, Blaine County, Idaho, and more particularly described as follows:

Commencing at the SW Corner of said Section 8; thence
N. 16°02' E., 3904.67 feet to the True Point of Beginning; thence
N. 50°50' W., 160.00 feet; thence
N. 28°20' E., 110.00 feet; thence
N. 60°02' E., 271.96 feet; thence
S. 28°00' E., 156.00 feet; thence
S. 61°02' E., 54.00 feet; thence
S. 4°04' W., 172.00 feet; thence
N. 89°30' W., 272.00 feet to the True Point of Beginning. (Property lies North and adjacent to Prospector Wells Subdivision) (4) B

12. All that land platted as the VILLAGER CONDOMINIUMS, as shown on the official plat thereof, on file in the office of the County Recorder, Blaine County, Idaho. (6) A

13. All that land platted as the ATELIER CONDOMINIUMS, as shown on the official plat thereof, on file in the office of the County Recorder, Blaine County, Idaho. (11, 12, 13, 14) A

14. All that land platted as THE NEW VILLAGER CONDOMINIUMS, as shown on the official plat thereof, on file in the office of the County Recorder, Blaine County, Idaho. (10)A

15. All of Lots 1 through 4 inclusive, of Village Homes Unit No. 1, according to the official plat thereof, on file in the office of the County Recorder, Blaine County, Idaho. (4) A

16. All that land platted as TRAIL CREEK SUBDIVISION NO. 2, according to the official plat thereof, on file in the office of the County Recorder, Blaine County, Idaho. (2) A

17. All that land platted as TRAIL CREEK SUBDIVISION, according to the official plat thereof, on file in the office of the County Recorder, Blaine County, Idaho. (1) A

18. All that land platted as FAIRWAY SUBDIVISION, according to the official plat thereof, on file in the office of the County Recorder, Blaine County, Idaho. (19)A

19. All that land platted as UPPER FAIRWAY SUBDIVISION NO. 1 Revised, as shown on the official plat thereof, on file in the office of the County Recorder, Blaine County, Idaho. (20)A

20. A parcel situated in the NE ¼ of said Section 7, Township 4 North, Range 18 East, bounded and described as follows:

Commencing at the Southeast Corner of said Section 7; thence Northerly along a straight line at right angles to the South line of said Section 7, a distance of 1320 feet to a point; thence Northwesterly along a straight line which forms an angle of 29°44'30" from North to Northwest with the last above described line produced Northerly a distance of 2498.4 feet to the true point of beginning of the parcel of land hereby being described; thence Northerly along a straight line which forms an angle of 25°30' from Northwest to North with the last above described line produced a distance of 185.88 feet to a point; thence Northwesterly along a straight line which forms an angle of 47°00' from North to Northwest with the last above described line produced a distance of 448 feet to a point; thence Southwesterly along a straight line which forms an angle of 79°30' from Southeast to Southwest with the last above described line, a distance of 57 feet to a point; thence Southerly along a straight line which forms an angle of 15°37'30" from Southwest to South with the last above described line produced, a distance of 300 feet to a point; thence Southeasterly along a straight line which forms an angle of 59°00' from South to Southeast with the last above described line produced, a distance of 180 feet to a point; thence Easterly along a straight line which forms an angle of 43°52' from Southeast to East with the last above described line produced a distance of 325.42 feet to the True Point of Beginning. Hospital Property (5)B

21. A parcel situate in the E ¼ of said section 7, Township 4 North, Range 18 East, bounded and described as follows:

Commencing at the Southeast corner of said Section 7; thence Northerly along a straight line at right angles to the South line of said Section 7, a distance of 1320 feet to a point; thence Westerly at right angles to the above described straight line a distance of 1900 feet to a point; thence Northeasterly along a straight line which forms an angle of 108°10' from West to Northeast with the last above described straight line produced Westerly, a distance of 1336.3 feet to a point; thence Easterly at right angles a distance of 3.7 feet to the True Point of Beginning of the excepted parcel hereby being described; thence Northeasterly along a straight line which forms an angle of 97°09' from West to Northeast with the last above described straight line a distance of 129.8 feet to a point; thence Southeasterly along a straight line which forms an angle of 81°23' from Southwest to Southeast with the last described straight line a distance of 100.0 feet to a point; thence Southwesterly along a straight line which forms an angle of 98°37' from Northwest to Southwest with the last above described straight line a distance of 100.0 feet to a point; thence Southerly along a straight line which forms an angle of 17°13' from Southwest to South with the last above described straight line produced Southwesterly a distance of 100.0 feet to a point; thence Southerly along a straight line which forms an angle of 22°6' from Southwest to South with the last above described straight line produced Southwesterly a distance of 100.0 feet to a point; thence Northwesterly along a straight line which forms an angle of 80°10' from North to Northwest with the last above described straight line a distance of 100.0 feet to a point; thence Northerly along a straight line which forms an angle of 100°53' from Southeast to North with the last above described straight line a distance of 85.0 feet to a point; thence Northerly along a straight line which forms an angle of 4°03' from North to Northeast with the last above described straight line produced Northerly a distance of 117.2 feet to the True Point of Beginning. (Property West of Lake) (6,7)B

22. A parcel situate in the NW ¼ SE ¼ of said Section 7, Township 4 North, Range 18 East, bounded and described as follows:

Commencing at the Southeast corner of said Section 7; thence Northerly along a straight line at right angles to the South line of said Section 7 a distance of 1320 feet to a point; thence
Westerly at right angles to the above described straight line, a distance of 1900 feet to a point; thence
Northeasterly along a straight line which forms an angle of 108°10' from West to Northeast with the last above described straight line produced Westerly, a distance of 1032.7 feet to a point; thence
Easterly at right angles to the last above described straight line a distance of 88.3 feet to the True Point of Beginning of the excepted parcel hereby being described; thence
Northerly along a straight line which forms an angle of 67°24' from West to North with the last above described line a distance of 100.0 feet to a point; thence Easterly along a straight line which forms an angle of 69°59' from South to East with the last described straight line a distance of 100.0 feet to a point; thence Southerly along a straight line which forms an angle of 110°01' from West to South with the last above described straight line a distance of 100.0 feet to a point; thence
Southerly along a straight line which forms an angle of 11°36' from South to Southwest with the last above described straight line produced Southerly a distance of 100.0 feet; thence Easterly along a straight line which forms an angle of 79°59' from North to East with the last above described straight line a distance of 15.0 feet to a point; thence
Southerly at right angles, a distance of 100.0 feet to a point; thence
Westerly at right angles, a distance of 15.0 feet to a point; thence
Southeasterly along a straight line which forms an angle of 70°00' from East to Southeast with the last above described straight line a distance of 97.0 feet to a point; thence
Southwesterly along a straight line which forms an angle of 118°00' from Northwest to Southwest with the last above described straight line a distance of 90.0 feet to a point; thence
Southwesterly along a straight line which forms an angle of 9°13' from Southwest to South with the last above described straight line produced Southwesterly a distance of 144.0 feet to a point; thence
Northwesterly along a straight line which forms an angle of 64°52'19" from Northeast to Northwest with the last above described straight line a distance of 277.83 feet to a point; thence
Northeasterly along a straight line which forms an angle of 86°39'41" from Southeast to Northeast with the last above described straight line a distance of 190.0 feet to a point; thence
Northerly along a straight line which forms an angle of 116°23' from Southwest to Northwest with the last above described straight line a distance of 92.0 feet to a point; thence
Northeasterly along a straight line which forms an angle of 11°18' from Northwest to Northeast with the last above described straight line produced Northwesterly a distance of 92.0 feet to a point; thence
Northerly along a straight line which forms an angle of 10°31' from Northeast to North with the last above described straight line produced Northeasterly a distance of 100.0 feet to the True Point of Beginning. (Property Lies West of Lake) (8,9) B

23. A square parcel situate in the NE ¼ SE ¼ of said Section 7, Township 4 North, Range 18 East, bounded and described as follows:

Commencing at the Southeast corner of said Section 7; thence
Northerly along a straight line at right angles to the South line of said Section 7 a distance of 1320.0 feet to a point; thence
Westerly at right angles to the above described straight line a distance of 1067.4 feet to a point; thence
Northeasterly along a straight line which forms an angle of 46°56' from East to Northeast with the last above described line a distance of 572.6 feet to a point; thence
Northwesterly at right angles to the last above described straight line a distance of 160.0 feet to a point; thence

Northeasterly at right angles to the last above described straight line a distance of 40.0 feet to a point; thence
Northwesterly along a straight line which forms an angle of 76°10' from Southwest to Northwest with the last above described straight line a distance of 100.0 feet to the True Point of Beginning of the excepted parcel hereby described; thence continuing Northwesterly along the last described straight line produced Northwesterly a distance of 100.0 feet to a point; thence
Northeasterly along a straight line at right angles to the last above described straight line a distance of 100.0 feet to a point; thence
Southeasterly along a straight line at right angles to the last above described straight line a distance of 100.0 feet to a point; thence
Southwesterly along a straight line at right angles to the last above described straight line a distance of 100.0 feet to the True Point of Beginning. (Property lies Northwesterly of Dollar Meadows Condominiums) (11)B

24. A parcel situate in said NE ¼ SE ¼ of Section 7, Township 4 North, Range 18 East, bounded and described as follows:

Commencing at the Southeast corner of said Section 7; thence
Northerly along a straight line at right angles to the North line of said Section 7 a distance of 1320.0 feet to a point; thence
Westerly at right angles to the above described straight line a distance of 1067.4 feet to a point; thence
Northeasterly along a straight line which forms an angle of 46°56' from East to Northeast with the last above described line a distance of 572.6 feet to a point; thence
Northwesterly at right angles to the last above described straight line a distance of 230.7 feet to the True Point of Beginning of the excepted parcel hereby described; thence
Southerly along a straight line which forms an angle of 45°00' from Southeast to South with the last described straight line a distance of 100.0 feet to a point; thence
Westerly along a straight line at right angles to the last above described straight line a distance of 96.0 feet to a point; thence
Northerly along a straight line which forms an angle of 103°32' from East to North with the last above described straight line a distance of 102.8 feet to a point; thence
Easterly along a straight line which forms an angle of 76°28' from South to East with the last above described straight line a distance of 120.0 feet to the True Point of Beginning. (Property lies Northwesterly of Dollar Meadows Condominiums) (36)B

25. A parcel situate in the NE ¼ SE ¼ of said Section 7, Township 4 North, Range 18 East, bounded and described as follows:

Commencing at the Southeast corner of said Section 7; thence
Northerly along a straight line at right angles to the South line of said Section 7 a distance of 1320.0 feet to a point; thence
Westerly at right angles to the above described straight line a distance of 1067.4 feet to a point; thence
Northeasterly along a straight line which forms an angle of 46°56' from East to Northeast with the last above described line a distance of 27.6 feet to the True Point of Beginning of the excepted parcel of land hereby being described; thence
Continuing Northeasterly along the last above described straight line produced Northeasterly a distance of 838.0 feet to a point; thence
Westerly along a straight line which forms an angle of 51°30' from Southwest to West with the last described line a distance of 166.1 feet, more or less, to a point 130.0 feet distance Northwesterly, measured at right angles, from the last above described straight line; thence
Southwesterly along a straight line which forms an angle of 51°30' from West to Southwest with the last above described straight line produced Westerly a distance of 189.6 feet; thence
Southeasterly along a straight line at right angles to the last above described straight line a distance of 30.0 feet; thence
Southwesterly along a straight line at right angles, to the last above described straight line a distance of 560.0 feet to a point; thence

Southeasterly along a straight line a distance of 101.12 feet to the True Point of Beginning. (Property lies adjacent to and Northwesterly of Dollar Meadows Condominiums) (12)B

26. An irregular parcel of land situate in the NW ¼ of SE ¼ of Section 7, Township 4 North, Range 18 East of the Boise Meridian, in the Village of Sun Valley, Blaine County, Idaho, bounded and described as follows:

Commencing at the point of intersection of the center line of Old Trail Creek Road with the center line of Challenger Inn Road Northeast of Sun Valley Lodge, said point being approximately 694 feet distant East and approximately 248 feet distant North from the center of said Section 7; thence

Southeasterly along the center line of the tangent portion of Old Trail Creek Road and along the extension of said center line of tangent portion a distance of 471.6 feet to the True Point of Beginning of the parcel of land hereby being described; thence

Easterly along a straight line forming an angle of 100°00' from North to East with the last described line a distance of 110.0 feet; thence

Northeasterly along a straight line forming an angle of 118°06' from West to Northeast with the last described line a distance of 127.0 feet; thence

Northwesterly at right angles a distance of 100.0 feet; thence

Southwesterly along a straight line forming an angle of 141°54' from Southeast to Southwest with the last described line a distance of 96.83 feet to a point 11.0 feet distance

Northeasterly, measured at right angles from said center line of Old Trail Creek Road; thence

Southeasterly along a straight line forming an angle of 92°24'53" from Northeast to Southeast with the last described line, a distance of 71.2 feet to a point 8.0 feet distance

Northeasterly, measured at right angles, from said Southeasterly extension of the center line of the tangent portion of Old Trail Creek Road; thence

Southwesterly along a straight line forming an angle of 15°53'20" from Southeast to Southwest with the last described line extended, a distance of 72.5 feet to a point 15.0 feet distance

Westerly from the True Point of Beginning and in the Westerly extension of the first boundary line described herein; thence

Easterly along said Westerly extension of the first boundary line described herein a distance of 15.0 feet to the True Point of Beginning.

27. All that land platted as Prospector Subdivision, as shown on the official plat thereof, on file in the office of the County Recorder, Blaine County, Idaho. (15)
A

28. All that land platted as Prospector Knolls Subdivision, according to the official plat thereof, on file in the office of the County Recorder, Blaine County, Idaho. (17) A
Excepting therefrom:

Commencing at the most northerly corner of Lot 3 of said subdivision, thence

S. 65°36'13" E., 25.91 feet; thence

S. 27°20' W., 64.48 feet; thence

70 feet along a curve to the left with a central angle of 44°33'48", a radius of 90 feet and a tangent of 36.88 feet that bears N. 27°20' E., to the Point of Beginning. (16)B

28. Lots 1 through 15 inclusive and Lots 17 through 22 inclusive, of Upper Fairway Subdivision No. 2, according to the official plat thereof, on file in the office of the County Recorder, Blaine County, Idaho. (21)A

29. Lots 1 through 15 inclusive and Lots 17 through 22 inclusive, of Upper Fairway Subdivision No. 2, according to the official plat thereof, on file in the office of the County Recorder, Blaine County, Idaho. (21)A

30. All that land platted as Prospector Wells Subdivision, according to the official plat thereof, on file in the office of the County Recorder, Blaine County, Idaho. (16)A

31. A parcel of land in Township 4 North, Range 18 East, Boise Meridian, Blaine County, Idaho, and described as follows:

Section 7: Commencing at the southeast corner of said Section 7; thence
N. 43°19' W., 2580.19 feet to the point of beginning; thence
S. 29°34' W., 56.0 feet; thence
N. 68°20' W., 54.33 feet; thence
N. 29°34' E., 49.47 feet to the Westerly corner of Lot 4 of Village Homes Unit No. 1;
thence
S. 60°26' E., 30.82 feet; thence
N. 29°34' E., 14.0 feet along the Southwesterly boundary to the point of beginning. (1)B

32. A parcel of land within Section 7, Township 4 North, Range 18 East, Boise Meridian, Sun Valley, Blaine County, Idaho, and more particularly described as follows:

Commencing at the Southeast corner of said Section 7; thence
N. 45°44'19" W., 2694.71 feet to the True Point of Beginning; thence
N. 68°20'00" W., 15.14 feet; thence
N. 29°34'00" E., 127.30 feet; thence
S. 60°26'00" E., 15.00 feet; thence
S. 29°34'00" W., 125.22 feet to the True Point of Beginning. (18)B

33. Township 4 North, Range 18 East, Boise Meridian, Blaine County, State of Idaho.

Section 7: A parcel of land within Section 7 more particularly described as follows:

Commencing at the Southeast corner of said Section 7; thence N. 35°07'58" E., 2569.93 feet to the True Point of Beginning; thence
S. 58°52'01" W., 190.00 feet; thence
N. 34°27'47" W., 7.71 feet; thence
210.54 feet along a curve to the left with a central angle of 36°33'19", a radius of 330.0 feet and a tangent of 108.94 feet that bears N. 56°01'15" E.; thence
E. 34.23 feet; thence
S. 4°48'54" E., 72.00 feet to the True Point of Beginning. (19)B

34. Township 4 North, Range 18 East, Boise Meridian, Blaine County, Idaho.

Section 8: A parcel of land within Section 8 more particularly described as follows:

Commencing at the most Northerly corner of Lot 33, Fairway Subdivision, according to the official plat thereof, on file in the office of the County Recorder, Blaine County, Idaho, and said corner being the True Point of Beginning; thence
S. 66°14'00" W., 156.0 feet; thence
S. 08°18'00" E., 210.0 feet; thence
N. 14°42'02" W., 221.11 feet; thence
N. 68°42'25" E., 172.11 feet; thence
S. 55°13'00" E., 10.0 feet to the True Point of Beginning. (20)B

35. Township 4 North, Range 18 East, Boise Meridian, Blaine County, Idaho.

Section 8: A parcel of land described as follows:

Commencing at the Southwest corner of said Section 8; thence N. 10°49'33" E., 3625.71 feet to the real point of beginning; thence
N. 8°04'00" E., 162.00 feet; thence
N. 62°09'08" E., 283.20 feet; thence
S. 26°39'44" W., 257.66 feet; thence
88.40 feet along a curve to the left with a central angle of 23°50'43", a radius of 212.41 feet and a tangent of 44.85 feet that bears S. 77°28'43" W.; thence
S. 53°38'00" W., 67.48 feet; thence
221.41 feet along a curve to the right with a central angle of 134°26'00", a radius of 14.70 feet, and a tangent of 35.00 feet to the True Point of Beginning. (21)B

36. All that land platted as the Cottonwood Condominiums, according to the official plat thereof, on file in the office of the County Recorder, Blaine County, Idaho. (3)A

37. All that land platted as the Dollar Meadows Condominiums, according to the official plat thereof; on file in the office of the County Recorder, Blaine County, Idaho. (8) A

38. Township 4 North, Range 18 East, Boise Meridian, Blaine County, Idaho.

Section 7: A parcel of land more particularly described as follows:

Commencing at the SE Corner of said Section 7; thence
N. 36°10'25" W., 2370.48 feet to the True Point of Beginning; thence
N. 39°37'01" E., 70.71 feet; thence
N. 21°10'43" W., 90.76 feet; thence
S. 32°35'46" E., 91.31 feet; thence
S. 36°05'00" W., 90.97 feet; thence
N. 34°53'17" W., 13.84 feet to the True Point of Beginning. (24)B

39. A parcel of land within Section 5, Township 4 North, Range 18 East, Boise Meridian, Sun Valley, Blaine County, Idaho, and more particularly described as follows:

Commencing at the NE Corner of said Section 5; thence
S. 46°34'09" W., 5854.78 feet to the True Point of Beginning; thence
S. 28°07'51" W., 411.89 feet; thence
S. 15°31'26" W., 74.73 feet; thence
S. 11°42'44" E., 83.74 feet; thence
S. 76°11'05" W., 62.82 feet; thence
N. 48°30'12" W., 34.71 feet; thence
N. 11°05'11" W., 150.81 feet; thence
N. 2°10'53" E., 105.08 feet; thence
N. 39°55'40" E., 119.97 feet; thence
N. 9°49'49" E., 169.62 feet; thence
S. 89°10'57" E., 203.26 feet to the True Point of Beginning. (25)B

40. A parcel of land within Section 5, Township 4 North, Range 18 East, Boise Meridian, Sun Valley, Blaine County, Idaho, and more particularly described as follows:

Commencing at the NE Corner of said Section 5; thence
S. 51°07'53" W., 4956.32 feet to the True Point of Beginning; thence
S. 18°41'14" E., 143.57 feet; thence
S. 6°30'20" W., 229.48 feet; thence
S. 35°43'51" W., 170.64 feet; thence
N. 59°32'00" W., 233.00 feet; thence
N. 14°14'05" E., 107.69 feet; thence
N. 37°04'39" E., 220.60 feet; thence
N. 61°05'26" E., 76.54 feet; thence
N. 4°51'52" W., 47.17 feet; thence
N. 70°58'27" E., 61.35 feet to the True Point of Beginning. (26)B

41. A parcel of land within Section 5, Township 4 North, Range 18 East, Boise Meridian, Sun Valley, Blaine County, Idaho, and more particularly described as follows:

Commencing at the NE Corner of said section 5; thence
S. 47°28'15" W., 5344.61 feet to the True Point of Beginning; thence
S. 9°33'51" W., 189.05 feet; thence
S. 48°30'27" W., 90.61 feet; thence
S. 27°47'06" W., 82.09 feet; thence

S. 68°12'38" W., 153.53 feet; thence
S. 42°24'00" W., 49.00 feet; thence
N. 89°10'57" W., 203.26 feet; thence
N. 0°22'00" E., 100.00 feet; thence
N. 18°37'25" E., 150.00 feet; thence
S. 84°19'29" E., 72.10 feet; thence
N. 9°30'00" E., 68.00 feet; thence
N. 21°52'45" E., 83.82 feet; thence
N. 45°59'26" E., 212.48 feet; thence
S. 59°32'00" E., 233.0 feet to the True Point of Beginning. (22)B

42. All that land platted as The Lodge Apartments II Condominiums, according to the official plat thereof, recorded December 6, 1972, as Instrument No. 146700, records of said county, and the "Condominium Declaration for Lodge Apartments II Condominiums", recorded December 6, 1972, as Instrument No. 146701, records of Blaine County, Idaho. Excepting therefrom:

Condominium Units 901, 902, 903 of the Lodge Apartments II Condominiums, according to the official plat thereof, recorded December 6, 1972, as Instrument No. 146700, records of Blaine County, Idaho, and as defined and described in that "Condominium Declaration for Lodge Apartments II Condominiums", recorded December 6, 1972, as Instrument NO. 146701, records of said county. (5)A

43. All that land platted as Upper Fairway Subdivision No. 3, according to the official plat thereof, recorded in Book 14 of Plats, page 9, records of Blaine County, Idaho.

44. All that land platted as The Snowcreek Condominiums, according to the official plat thereof, on file in the office of the County Recorder, Blaine County, Idaho. (7)A

45. A parcel of land within Section 8, Township 4 North, Range 18 East, Boise Meridian, Sun Valley, Blaine County, Idaho, and more particularly described as follows:

Commencing at the SW Corner of said Section 8; thence N. 19°28'00" E., 3756.32 feet to the true point of beginning; thence
N. 80°08'00" W., 47.22 feet; thence
N. 10°02'05" E., 203.91 feet; thence
S. 89°30'29" E., 123.40 feet; thence
211.01 feet along a curve to the right with a central angle of 7°30'17", a radius of 1611.01 feet and a long chord of 210.86 feet that bears
S. 28°00'13" W.; thence
S. 31°45'22" W., 25.46 feet to the True Point of Beginning. (27)B

46. A parcel of land within Section 8, Township 4 North, Range 18 East, Boise Meridian, Sun Valley, Blaine County, Idaho, and more particularly described as follows:

Commencing at the SW Corner of said Section 8; thence
N. 16°01'45" E., 3904.67 feet to the True Point of beginning; thence
N. 50°50'00" W., 160.00 feet; thence
N. 28°20'00" E., 110.00 feet; thence
S. 19°57'25" E., 210.51 feet to the True Point of Beginning. (4)B

47. A parcel of land within Section 7, Township 4 North, Range 18 East, Boise Meridian, Sun Valley, Blaine County, Idaho, and more particularly described as follows:

Commencing at the SE Corner of said Section 7; thence
N. 29°29'24" W., 2686.43 feet to the True Point of Beginning; thence
S. 4°57'33" E., 59.34 feet; thence
S. 7°29'02" W., 75.24 feet; thence

S. 20°03'33" W., 47.12 feet; thence
S. 87°33'00" W., 50.00 feet; thence
N. 7°34'13" E., 99.94 feet; thence
N. 4°01'47" W., 100.00 feet; thence
S. 73°51'37" E., 67.30 feet to the True Point of Beginning. (28)B

48. A parcel of land in Section 8, Township 4 North, Range 18 East, Boise Meridian, Sun Valley, Blaine County, Idaho more particularly described as follows:

Commencing at the SW Corner of said Section 8; thence
N. 16°54'16" E., 4271.08 feet to the True Point of Beginning; thence
S. 60°02'03" W., 271.96 feet; thence
N. 32°21'52" E., 150.08 feet; thence
N. 52°48'15" E., 140.60 feet; thence
S. 29°40'39" E., 87.39 feet to the True Point of Beginning. (29)B

49. A parcel of land within Section 7, Township 4 North, Range 18 East, Boise Meridian, Sun Valley, Blaine County, Idaho, and more particularly described as follows:

Commencing at the SE Corner of said Section 7; thence
N. 36°10'25" W., 2370.48 feet to the True Point of Beginning; thence
N. 39°37'01" E., 70.71 feet; thence
N. 21°10'43" W., 90.76 feet; thence
S. 32°35'46" E., 91.31 feet; thence
S. 36°05'00" W., 90.97 feet; thence
N. 34°53'17" W., 13.84 feet to the True Point of Beginning. (24)B

50. A parcel of land within Section 7, Township 4 North, Range 18 East, Boise Meridian, Sun Valley, Blaine County, Idaho, and more particularly described as follows:

Commencing at the SE Corner of said Section 7; thence
N. 39°54'42" W., 2313.41 feet to the True Point of Beginning; thence
N. 30°23'37" E., 144.00 feet; thence
N. 39°37'00" E., 19.29 feet; thence
S. 34°53'17" E., 13.84 feet; thence
S. 30°47'24" W., 81.98 feet; thence
S. 41°44'07" W., 76.77 feet to the True Point of Beginning. (24)B

51. Township 4 North, Range 18 East, Boise Meridian, Blaine County, Idaho.

Section 18: Commencing at the Center Quarter corner of said Section 18 and the said corner being the True Point of Beginning; thence

S. 89°56'33" W., 510.67 feet; thence
N. 4°13'23" W., 327.28 feet; thence
N. 21°43'31" E., 265.43 feet; thence
N. 15°50'00" E., 372.00 feet; thence
N. 5°48'00" E., 216.00 feet; thence
N. 45°57'35" E., 179.54 feet; thence
N. 35°24'00" E., 160.94 feet; thence
S. 3°42'42" E., 1404.17 feet to the True Point of Beginning. (30)B

52. A strip of land 60 feet in width in Sections 7, 8 and 17, Township 4 North, Range 18 East, Boise Meridian, Sun Valley, Blaine County, Idaho, and more particularly described as follows:

Commencing at the SE Corner of said Section 7; thence
N. 0°41'46" W., 1870.87 feet to the True Point of Beginning; thence
142.89 feet along a curve to the right with a central angle of 13°43'54", a radius of 596.21 feet and a long chord of 142.55 feet that bears S. 0°45'06" W.; thence
S. 7°37'02" W., 166.06 feet; thence

157.54 feet along a curve to the left with a central angle of $31^{\circ}48'37''$, a radius of 283.76 feet and a long chord of 155.53 feet that bears S. $8^{\circ}17'16''$ E.; thence S. $24^{\circ}11'35''$ E., 63.95 feet; thence 230.30 feet along a curve to the left with a central angle of $23^{\circ}07'54''$, a radius of 570.44 feet and a long chord of 228.74 feet that bears S. $35^{\circ}45'36''$ E.; thence 191.12 feet along a curve to the right with a central angle of $38^{\circ}13'33''$, a radius of 286.47 feet and a long chord of 187.60 feet that bears S. $28^{\circ}12'40''$ E.; thence S. $9^{\circ}05'57''$ E., 68.26 feet; thence 177.55 feet along a curve to the left with a central angle of $35^{\circ}30'40''$, a radius of 286.47 feet and a long chord of 174.72 feet that bears S. $26^{\circ}51'16''$ E.; thence S. $44^{\circ}36'36''$ E., 64.43 feet; thence 102.38 feet along a curve to the right with a central angle of $20^{\circ}28'28''$, a radius of 286.49 feet and a long chord of 101.83 feet that bears S. $34^{\circ}22'33''$ E.; thence S. $24^{\circ}08'08''$ E., 47.01 feet; thence 492.27 feet along a curve to the left with a central angle of $59^{\circ}04'22''$, a radius of 477.46 feet and a long chord of 470.76 feet that bears S. $53^{\circ}40'18''$ E.; thence S. $83^{\circ}12'30''$ E., 155.26 feet; thence 209.24 feet along a curve to the right with a central angle of $29^{\circ}10'08''$, a radius of 411.00 feet and a long chord of 206.99 feet that bears S. $68^{\circ}37'26''$ E.; thence 914.27 feet along a curve to the right with a central angle of $15^{\circ}59'59''$, a radius of 3274.04 feet and a long chord of 911.30 feet that bears S. $46^{\circ}02'22''$ E.; thence S. $38^{\circ}02'23''$ E., 123.83 feet; thence 412.33 feet along a curve to the left with a central angle of $20^{\circ}37'00''$, a radius of 1145.92 feet and a long chord of 410.11 feet that bears S. $48^{\circ}20'53''$ E.; thence S. $58^{\circ}39'23''$ E., 205.93 feet; thence 363.86 feet along a curve to the right with a central angle of 353.62 feet that bears S. $35^{\circ}00'19''$ E.; thence S. $11^{\circ}21'16''$ E., 116.80 feet; thence 15.12 feet along a curve to the left with a central angle of $2^{\circ}16'07''$, a radius of 381.97 feet and a long chord of 15.12 feet that bears S. $12^{\circ}29'29''$ E., to the end. (Elkhorn Road)

53. A strip of land 60 feet in width within Section 7 and 8, Township 4 North, Range 18 East, Boise Meridian, Sun Valley, Blaine County, Idaho, and the center line being more particularly described as follows:

Commencing at the SE Corner of said Section 7; thence N. $44^{\circ}28'11''$, 2872.51 feet to the True Point of Beginning; thence N. $76^{\circ}34'00''$ E., 10.00 feet; thence 445.79 feet along a curve to the right with a central angle of $71^{\circ}19'33''$, a radius of 358.10 feet and a long chord of 417.56 feet that bears S. $67^{\circ}46'13''$ E.; thence S. $32^{\circ}06'27''$ E., 661.67 feet; thence 547.24 feet along a curve to the left with a central angle of $87^{\circ}33'30''$, a radius of 358.10 feet and a long chord of 495.52 feet that bears S. $75^{\circ}53'12''$ E.; thence N. $60^{\circ}20'03''$ E., 362.24 feet; thence 415.15 feet along a curve to the left with a central angle of $29^{\circ}03'38''$, a radius of 818.51 feet and a long chord of 410.71 feet that bears N. $45^{\circ}48'14''$ E.; thence N. $31^{\circ}16'25''$ E., 528.24 feet to the end. (New Dollar Road)

53. A strip of land 60 feet in width within Section 7, Township 4 North, Range 18 East, Boise Meridian, Sun Valley, Blaine County, Idaho, and the center line being more particularly described as follows:

Commencing at the SE Corner of said Section 7; thence N. $22^{\circ}57'29''$ W., 2446.32 feet to the True Point of Beginning; thence 482.27 feet along a curve to the left with a central angle of $57^{\circ}52'24''$, a radius of 477.46 feet and a long chord of 462.03 feet that bears S. $55^{\circ}56'40''$ E.; thence S. $84^{\circ}52'52''$ E., 390.44 feet; thence 126.75 feet along a curve to the right with a central angle of $26^{\circ}09'17''$, a radius of 277.67 feet and a long chord of 125.65 feet that bears S. $71^{\circ}48'12''$ E., to the end. (Portion Dollar Road to Bridge)

54. A parcel of land within Sections 7 and 8, Township 4 North, Range 18 East, Boise Meridian, Sun Valley, Blaine County, Idaho, and more particularly described as follows:

Commencing at the SW Corner of said Section 8; thence
N. 0°18'03" W., 1622.15 feet to the True Point of Beginning; thence
N. 7°37'02" E., 103.00 feet; thence
177.36 feet along a curve to the left with a central angle of 16°13'40", a radius of 626.21 feet and a long chord of 176.77 feet that bears N. 0°29'50" W.; thence
20.34 feet along a curve to the right with a central angle of 39°53'03", a radius of 29.22 feet and a long chord of 19.93 feet that bears N. 11°19'55" E.; thence
N. 31°16'25" E., 65.00 feet; thence
S. 89°29'28" E., 183.41 feet; thence
S. 1°14'11" W., 278.06 feet; thence
S. 43°18'55" W., 96.21 feet; thence
S. 88°27'51" W., 161.24 feet to the True Point of Beginning. (31)A (City Hall)

55. A strip of land, 10 feet in width, within Sections 7 and 18, Township 4 North, Range 18 East, Boise Meridian, Sun Valley, Blaine County, Idaho, and the center-line being more particularly described as follows:

Commencing at the SW corner of said Section 7; thence
N. 50°45'42" E., 3007.92 feet to the True Point of Beginning; thence
S. 4°19'12" E., 366.62 feet; thence
18.48 feet along a curve to the left with a central angle of 54°15'06", a radius of 19.52 feet and a long chord of 17.80 feet that bears S. 31°26'40" E.; thence
21.46 feet along a curve to the right with a central angle of 36°07'40", a radius of 34.03 feet and a long chord of 21.11 feet that bears S. 40°30'08" E.; thence
S. 22°26'33" E., 94.72 feet; thence
82.31 feet along a curve to the right with a central angle of 8°21'27", a radius of 564.31 feet and a long chord of 82.24 feet that bears S. 18°16'11" E.; thence
S. 14°05'06" E., 278.10 feet; thence
457.99 feet along a curve to the right with a central angle of 28°58'10", a radius of 905.81 feet and a long chord of 453.13 feet that bears S. 0°23'59" W.; thence
S. 14°53'04" W. 93.41 feet; thence
259.42 feet along a curve to the right with a central angle of 9°20'42", a radius of 1590.57 feet and a long chord of 259.14 feet that bears S. 19°33'24" W.; thence
S. 24°13'46" W., 1095.71 feet to the end. (Bicycle Path)

56. A parcel of land situated in the E ½ of Section 7, Township 4 North, Range 18 East, Boise Meridian, in the Village of Sun Valley, Blaine County, Idaho, described as follows:

Commencing at the Southeast corner of said Section 7; thence Northerly along a straight line at right angles to the South line of said Section 7, a distance of 1320 feet; thence Westerly at right angles to the above described straight line, a distance of 1900 feet; thence Northeasterly along a straight line which forms an angle of 108°10' from West to Northeast with the last above described line produced, Westerly a distance of 1465 feet; thence
Southeasterly at right angles to the last described straight line a distance of 19.8 feet to the True Point of Beginning of this description; thence
Northeasterly along a straight line which forms an angle of 97°45'35" from Northwest to Northeast with the last described line a distance of 140 feet; thence
Southeasterly along a straight line which forms an angle of 65°31'10" from Southwest to Southeast with the last described line, a distance of 140 feet; thence Southwesterly along a straight line which forms an angle of 97°59'25" from Northwest to Southwest with the last described line, a distance of 100 feet; thence
Northwesterly along a straight line which forms an angle of 98°30' from Northeast to Northwest with the last described line a distance of 100 feet to the True Point of Beginning. (32)B (Spence Eccles Home)

90. A piece or parcel of land situate in the NE ¼ of Section 7, Township 4 North, Range 18 East of the Boise Meridian, Blaine County, Idaho, described as follows:

Starting at the Southeast corner of the NW ¼ NE ¼ of said Section 7; thence West along the South line of the NW ¼ NE ¼ of said Section 7; a distance of 663 feet more or less to the West Right of Way line of Trail Creek Road, the point of beginning; thence approximately S. 52°10' W. along the said West Right of Way line of Trail Creek Road 296 feet; thence Northwesterly along a line perpendicular to said West Right of Way line of Trail Creek Road for a distance of 159.72 feet; thence approximately N. 52°10' E., along a line parallel to said West Right of Way Line of Trail Creek Road for a distance of 600 feet; thence Southeasterly along a line perpendicular to said West Right of Way Line of Trail Creek Road, for a distance of 159.72 feet; thence approximately S. 52°10' W., along the extension of said West Right of Way Line of Trail Creek Road for a distance of 304 feet to the point of beginning. (14)B (Garage)

Also Excepting therefrom the following described tracts of land known as the Village Center Properties.

91. Township 4 North, Range 18 East, Boise Meridian, Blaine County, Idaho.

Section 7: Commencing at the Southeast corner of said Section 7; thence N. 30°10'30" W., 3541.06 feet to the True Point of Beginning; thence S. 40°35'00" W., 186.66 feet; thence N. 49°25'00" W., 70.05 feet; thence S. 29°32'00" W., 48.51 feet; thence S. 85°04'00" W., 155.32 feet; thence N. 4°56'00" W., 488.00 feet; thence N. 84°21'57" E., 175.01 feet; thence S. 4°56'00" E., 118.00 feet; thence N. 85°04'00" E., 160.00 feet; thence S. 4°56'00" E., 96.00 feet; thence S. 8°04'00" W., 97.69 feet; thence S. 4°56'00" E., 71.80 feet; thence S. 85°04'00" W., 37.00 feet; thence S. 4°56'00" E., 59.85 feet; thence S. 49°42'29" E., 38.96 feet; thence N. 40°17'31" E., 91.30 feet; thence N. 85°04'00" E., 42.44 feet; thence S. 4°56'00" E., 27.00 feet; thence S. 46°56'43" E., 44.86 feet to the True Point of Beginning.

92. Township 4 North, Range 18 East, Boise Meridian, Blaine County, Idaho.

Section 7: Commencing at the Southeast corner of said Section 7; thence N. 32°26'21" W., 2944.04 feet to the True Point of Beginning; thence N. 49°47'26" W., 123.35 feet; thence S. 40°56'56" W., 99.06 feet; thence N. 51°21'36" W., 153.59 feet; thence S. 10°24'54" E., 10.51 feet; thence N. 50°10'28" W., 139.57 feet; thence N. 39°49'32" E., 139.37 feet; thence N. 50°10'28" W., 226.89 feet; thence N. 85°04'00" E., 70.40 feet; thence N. 29°32'00" E., 48.51 feet; thence S. 49°25'00" E., 70.05 feet; thence N. 40°35'00" E., 186.66 feet; thence S. 46°56'43" E., 37.73 feet; thence N. 84°03'24" E., 318.71 feet; thence S. 46°41'24" E., 215.76 feet; thence S. 38°06'17" W., 99.42 feet; thence

S. 26°28'39" W., 140.00 feet; thence
S. 25°52'01" W., 40.00 feet; thence
S. 39°07'32" W., 253.00 feet to the True Point of Beginning.

AND

Commencing at the Southwest corner of said section 7; thence
N. 63°30'59" E., 2469.18 feet to the True Point of Beginning; thence
N. 1°12'02" W., 334.07 feet; thence
N. 78°43'42" W., 291.62 feet; thence
N. 9°58'57" E., 128.70 feet; thence
N. 12°57'39" W., 171.05 feet; thence
158.73 feet along a curve to the left with a central angle of 20°13'09", a radius of 449.80 feet and a long chord of 157.91 feet that bears N. 66°55'40" E., thence
190.90 feet along a curve to the right with a central angle of 32°44'54", a radius of 334.00 feet and a long chord of 188.32 feet that bears N. 73°12'01" E., thence
N. 89°34'00" E., 102.44 feet; thence
45.49 feet along a curve to the right with a central angle of 86°52'27", a radius of 30.00 feet and a long chord of 41.25 feet that bears S. 46°59'49" E.; thence
229.22 feet along a curve to the left with a central angle of 10°32'18", a radius of 1246.23 feet and a long chord of 228.89 feet that bears S. 8°49'46" E.; thence
S. 14°05'56" E., 463.63 feet; thence
160.00 feet along a curve to the right with a central angle of 7°00'28", a radius of 1308.14 feet and a long chord of 159.90 feet that bears S. 10°35'42" E., thence
N. 79°39'02" W., 331.97 feet to the True Point of Beginning.

93. Township 4 North, Range 18 East, Boise Meridian, Blaine County, Idaho.

Section 7: Commencing at the Southeast corner of said Section 7; thence
N. 40°36'43" W., 2625.96 feet to the True Point of Beginning; thence
S. 80°38'45" W., 43.69 feet; thence
252.06 feet along a curve to the left with a central angle of 44°00'58", a radius of 328.10 feet and a long chord of 245.90 feet that bears N. 81°25'31" W., thence
S. 76°34'00" W., 50.55 feet; thence
20.27 feet along a curve to the right with a central angle of 114°25'00", a radius of 10.15 feet and a long chord of 17.07 feet that bears S. 46°13'12" E., thence
66.65 feet along a curve to the right with a central angle of 16°58'12", a radius of 225.03 feet and a long chord of 66.41 feet that bears S. 19°28'03" W., thence
N. 49°18'10" W., 171.16 feet; thence
S. 84°48'20" W., 154.64 feet; thence
S. 39°50'39" W., 188.85 feet; thence
S. 84°04'14" W., 338.81 feet; thence
N. 46°37'49" W., 165.09 feet; thence
33.00 feet along a curve to the right with a central angle of 1°37'17", a radius of 1166.23 feet and a long chord of 33.00 feet that bears N. 0°29'13" W.; thence
N. 89°34'00" E., 113.36 feet; thence
N. 9°12'39" W., 12.95 feet; thence
N. 80°47'21" E., 124.00 feet; thence
N. 89°34'00" E., 170.00 feet; thence
N. 69°15'04" E., 176.70 feet; thence
N. 32°33'07" E., 96.45 feet; thence
N. 84°49'18" E., 342.40 feet; thence
N. 5°10'42" W., 116.00 feet; thence
S. 84°49'18" W., 19.41 feet; thence
N. 5°10'42" W., 38.13 feet; thence
N. 39°49'32" E., 218.47 feet; thence
N. 10°24'54" W., 56.36 feet; thence
S. 51°21'36" E., 153.59 feet; thence
N. 40°56'56" E., 99.06 feet; thence
S. 49°47'26" E., 123.35 feet; thence
S. 39°07'33" W., 247.95 feet; thence
S. 5°02'09" E., 300.00 feet to the True Point of Beginning.

94. Township 4 North, Range 18 East, Boise Meridian, Blaine County, Idaho.

Section 7: Commencing at the Southeast corner of said Section 7; thence
N. 59°25'27" W., 2702.03 feet to the True Point of Beginning; thence
S. 84°02'34" W., 115.62 feet; thence
S. 24°29'54" W., 86.82 feet; thence
S. 85°29'18" W., 292.14 feet; thence
N. 14°05'56" W., 463.63 feet; thence
260.56 feet along a curve to the right with a central angle of 12°48'04", a radius of
1166.23 feet and a long chord of 260.02 feet that bears N. 7°41'54" W.; thence
S. 46°37'49" E., 165.09 feet; thence
N. 84°04'14" E., 338.81 feet; thence
N. 39°50'39" E., 188.85 feet; thence
N. 84°48'20" E., 154.64 feet; thence
S. 49°18'10" E., 171.16 feet; thence
10.00 feet along a curve to the right with a central angle of 2°32'46", a radius of 225.03
feet and a long chord of 10.00 feet that bears S. 29°13'37" W.; thence
S. 30°30'00" W., 79.00 feet; thence
138.79 feet along a curve to the left with a central angle of 6°46'00", a radius of 1175.20
feet and a long chord of 138.71 feet that bears S. 27°06'59" W.; thence
S. 23°44'00" W., 50.00 feet; thence
104.70 feet along a curve to the left with a central angle of 22°51'34", a radius of 262.42
feet and a long chord of 104.01 feet that bears S. 12°18'17" W.; thence
S. 29°27'19" W., 246.63 feet to the True Point of Beginning.

95. Township 4 North, Range 18 East, Boise Meridian, Blaine County, Idaho.

Section 7: A parcel of land more particularly described as follows:

Commencing at the Southeast corner of said section ; thence
N. 65°23'21" W., 2210.08 feet to the True Point of Beginning; thence
N. 71°43'46" W., 198.00 feet; thence
N. 50°09'25" W., 196.66 feet; thence
S. 85°17'38" W., 388.33 feet; thence
187.00 feet along a curve to the left with a central angle of 7°43'06", a radius of 1388.14
feet and a long chord of 186.86 feet that bears N. 10°14'23" W.; thence
N. 85°29'18" E., 292.14 feet; thence
N. 24°29'54" E., 86.82 feet; thence
N. 84°02'34" E., 115.62 feet; thence
N. 29°27'19" E., 246.63 feet; thence
148.87 feet along a curve to the left with a central angle of 63°52'26", a radius of 133.53
feet and a long chord of 141.27 feet that bears S. 31°03'45" E; thence S. 27°00'00" W.,
39.73 feet; thence
S. 63°00'00" E., 194.97 feet; thence
N. 27°00'00" E., 70.00 feet; thence
S. 63°00'00" E., 105.00 feet; thence
N. 27°00'00" E., 53.00 feet; thence
S. 63°00'00" E., 96.00 feet; thence
S. 31°11'42" W., 516.99 feet to the True Point of Beginning.

AND

96. Township 4 North, Range 18 East, Boise Meridian, Blaine County, Idaho.

Section 7: A parcel of land more particularly described as follows:

Commencing at the Southeast corner of said section; thence
N. 30°23'01" W., 3956.19 feet to the True Point of Beginning; thence
S. 84°21'58" W., 175.01 feet; thence
S. 85°04'00" W., 60.00 feet; thence
N. 5°42'13" W., 259.55 feet; thence

N. 50°53'50" E., 173.00 feet; thence
S. 52°15'31" E., 54.00 feet; thence
S. 14°02'15" E., 315.78 feet; thence
S. 4°56'00" E., 72.00 feet to the True Point of Beginning.

97. Right of Way for Trail Creek Road.

98. A parcel of land within Section 7, Township 4 North, Range 18 East, Boise Meridian, Sun Valley, Blaine County, Idaho, and more particularly described as follows:

Commencing at the SE Corner of said Section 7; thence N. 53°32'09" W., 1557.18 feet to the true point of beginning; thence
S. 40°00'22" W., 365.55 feet; thence
S. 10°18'17" E., 89.44 feet; thence
S. 45°09'54" W., 245.37 feet; thence
S. 71°57'56" W., 90.44 feet; thence
N. 88°12'36" W., 128.06 feet; thence
N. 73°29'16" W., 263.88 feet; thence
N. 83°59'27" W., 76.42 feet; thence
N. 7°00'04" W., 57.43 feet; thence
N. 43°13'26" E., 182.52 feet; thence
N. 82°05'34" E., 145.38 feet; thence
S. 76°27'07" E., 85.38 feet; thence
N. 16°37'00" E., 262.54 feet; thence
60.77 feet along a curve to the left with a central angle of 10°07'52", a radius of 343.72 feet and a long chord of 60.70 feet that bears N. 83°08'41" E.; thence
S. 11°45'15" E., 10.00 feet; thence
N. 78°04'45" E., 426.95 feet; thence
S. 38°24'00" E., 57.71 feet to the true point of beginning.

99. A parcel of land with Sections 8, Township 4 North, Range 18 East, Boise Meridian, Sun Valley, Blaine County, Idaho and more particularly described as follows:

Commencing at the NE Corner of said Section 8; thence S. 79°09'22" W., 2477.09 feet to the true point of beginning.
Thence S. 1°19'01" E., 87.02 feet;
Thence S. 81°40'09" W., 524.54 feet;
Thence S. 65°28'00" W., 264.92 feet;
Thence N. 19°49'41" W., 221.11 feet;
Thence N. 12°00'08" W., 129.84 feet;
Thence N. 33°41'24" E., 39.66 feet;
Thence N. 20°46'47" W., 70.00 feet;
Thence N. 74°29'01" E., 424.40 feet;
Thence S. 58°53'02" E., 530.18 feet to the true point of beginning, and said parcel containing 6.42 acres.

Condominium Unit 6, as shown on the Condominium Map of THE ATELIER CONDOMINIUMS, recorded as Instrument No. 128467 and as defined and described in the Condominium Declaration for THE ATELIER CONDOMINIUMS, recorded as Instrument No. 128466 and Amendments recorded as Instrument No.'s 128468 and 238950, records of Blaine County, Idaho.

Condominium Unit 17 as shown on the Condominium Map for THE RANCH AT SUN VALLEY CONDOMINIUMS, recorded as Instrument No. 153280, and as defined and described in the Condominium Declaration for THE RANCH AT SUN VALLEY CONDOMINIUMS, recorded as Instrument No. 153873, and Amended by Instrument Nos. 158070, 171503, 171505, 340029 and 350559, records of Blaine County, Idaho.

Condominium Unit 98, as shown on the Condominium Map of THE ATELIER CONDOMINIUMS, recorded as Instrument No. 128467 and as defined and described in the Condominium Declaration for THE ATELIER CONDOMINIUMS, recorded as Instrument No. 128466 and Amendments recorded as Instrument No.'s 128468 and 238950, records of Blaine County, Idaho.

Condominium Unit 19, as shown on the Condominium Map of THE ATELIER CONDOMINIUMS, recorded as Instrument No. 128467 and as defined and described in the Condominium Declaration for THE ATELIER CONDOMINIUMS, recorded as Instrument No. 128466 and Amendments recorded as Instrument No.'s 128468 and 238950, records of Blaine County, Idaho.

Condominium Unit 2650, as shown on the Condominium Map of THE RIDGE CONDOMINIUMS, recorded as Instrument No. 180572 and as Amended by THE RIDGE CONDOMINIUMS AMENDED, recorded as Instrument No. 188572 and as defined and described in the Condominium Declaration for THE RIDGE CONDOMINIUMS, recorded as Instrument No. 180570 and Amendments recorded as Instrument No. 188573 and 188574, records of Blaine County, Idaho.
AND AS REPLACEMENT PROPERTY IN AN I.R.C. 1031 TAX DEFERRED EXCHANGE
Parcel Number: S07500002650 A

Condominium Unit 119 and 120, as shown on the Condominium Map of ATELIER CONDOMINIUMS, recorded as Instrument No. 128467 and as defined and described in the Condominium Declaration for ATELIER CONDOMINIUMS, recorded as Instrument No. 128466 and Amendments recorded as Instrument No. 128468 and 238950, records of Blaine County, Idaho.

Condominium Unit 103, as shown on the Condominium Map of THE ATELIER CONDOMINIUMS, RECORDED AS Instrument No. 128467 and as defined and described in the Condominium Declaration for THE ATELIER CONDOMINIUMS, recorded as Instrument No. 128466 and Amended as Instrument No. 238950, records of Blaine County, Idaho.

Condominium Unit 2609, as shown on the Condominium Map for THE RIDGE CONDOMINIUMS, recorded as Instrument No. 180572, and THE RIDGE CONDOMINIUMS AMENDED, recorded as Instrument No. 188572 and as defined and described in the Condominium Declaration for Ridge Condominiums, recorded as Instrument No. 180570 and amendments thereto, recorded as Instrument Nos. 188573 and 188574, records of Blaine County, Idaho.

Condominium Unit 2615, as shown on the Condominium Map for THE RIDGE CONDOMINIUMS, recorded as Instrument No. 180572, and THE RIDGE CONDOMINIUMS AMENDED, recorded as Instrument No. 188572 and as defined and described in the Condominium Declaration for RIDGE CONDOMINIUMS, recorded as Instrument No. 180570 and amendments thereto, recorded as Instrument Nos. 188573 and 188574, records of Blaine County, Idaho.

Moritz Property

Township 4 North Range 18 East, Boise Meridian, Section 7

A portion of NE ¼, Blaine County, Idaho.

Beginning at the Southeast corner of Section 7, said point lies due East, 5353.23 feet, from the Southwest corner of Section 7. Thence, due North 1320.00 feet. Thence North 29°44'30" W., 2498.40 feet, to the Real Point Of Beginning.

Thence North 4°14'30" W., 185.88 feet;

Thence North 51°14'30" W., 448.00 feet;

Thence South 28°15'30" W., 57.00 feet;

Thence South 12°38'00" W., 300.00 feet;

Thence South 46°22'00" E., 180.00 feet;

Thence North 89°46'06" E., 325.42 feet to the Real Point of Beginning.

Said parcel contains 3.14 acres.

Ernest Hemingway Memorial

A parcel of land within the W ½ NW ¼ of Sec. 5, Township 4 North, Range 18 East, B.M., Blaine County, Idaho, and more particularly described by metes and bounds as follows:

Commencing at a brass-cap marking the S ¼ Corner of Sec. 32, Township 5 North, Range 18 East, B.M.; thence S. 33°47' W., 1434.83 feet to the true point of beginning; Thence S. 63°23' E., 50.00 feet; Thence S. 8°08' E., 207.35 feet; Thence S. 55°28' W., 245.00 feet; Thence N 63°23' W., 50.00 feet to the easterly boundary of the Trail Creek Road; Thence N. 26°37' E., 384.95 feet along the easterly boundary of the Trail Creek Road to the true point of beginning, and said parcel containing 0.96 acres more or less.

Bren Property

Parcel 1:

Township 4 North, Range 18 East, of the Boise Meridian, Blaine County, State of Idaho. Section 7: Three parcels of land situated in the SE ¼ of Section 7, more particularly described as follows:

Commencing at a stone marking the SE Corner of said Section 7, said stone lying S. 89°32'13" E., 5353.44 feet from the SW Corner of said Section 7; thence N. 32°50'19" W., 2568.26 feet to the SE Corner of Tax Lot 2659; thence N. 07°34'32" E., 99.94 feet along the boundary common to Tax Lots 2659 and 5137 to the True Point of Beginning. Thence N. 73°42'29" W., 100.00 feet along the northerly boundary of Tax Lot 2659; thence N. 03°53'41" W., 100.17 feet; thence S. 73°53'08" E., 100.10 feet; thence S. 03°46'44" E., 100.43 feet along the westerly boundary of Tax Lot 5137 to the True Point of Beginning.

Note for Information: Said parcel is known as Tax Lot #2624 on the Assessor's Rolls for Blaine County, Idaho.

And

Commencing at a stone marking the SE Corner of said Section 7, said stone lying S. 89°32'13" E., 5353.44 feet from the SW Corner of said Section 7; thence N. 32°50'19" W., 2568.26 feet to the SE Corner of Tax Lot 2659, said corner being the True Point of Beginning; thence N. 69°04'04" W., 100.02 feet; thence N. 06°37'28" E., 92.00 feet; thence S. 73°42'29" E., 100.00 feet along the southerly boundary of Tax Lot 2624; thence S. 07°34'32" W., 99.94 feet along the westerly boundary of Tax Lot 5137 to the True Point of Beginning.

Note for Information: Said parcel is known as Tax Lot #2659 on the Assessor's Rolls for Blaine County, Idaho.

And

Commencing at a stone marking the SE Corner of said Section 7, said stone lying S. 89°32'13" E., 5353.44 feet from the SW Corner of said Section 7; thence N. 32°50'19" W., 2568.26 feet to the SW Corner of Tax Lot 5137, said corner being the True Point of Beginning; thence N. 07°34'32" E., 99.94 feet along the easterly boundary of Tax Lot 2659; thence N. 03°46'44" W., 100.43 feet along the easterly boundary of Tax Lot 2624; thence S. 73°23'15" E., 67.04 feet; thence S. 04°57'14" E., 59.34 feet; thence S. 07°29'21" W., 75.24 feet; thence

S. 20°03'52" W., 47.12 feet; thence
S. 87°33'19" W., 50.00 feet to the True Point of Beginning.

Note for Information: Said parcel is known as Tax Lot #5137 on the Assessor's Rolls for Blaine County, Idaho.

An Irregular parcel of land situated in the NW ¼ of SE ¼ of Section 7, Township 4 North, Range 18 East of the Boise Meridian, in the Village of Sun Valley, Blaine County, Idaho, bounded and described as follows:

Commencing at the point of intersection of the center line of Old Trail Creek Road with the center line of Challenger Inn Road northeast of Sun Valley Lodge, said point being approximately 694 feet distant east and approximately 248 feet distant north from the center of said Section 7;

Thence southeasterly along the center line of the tangent portion of Old Trail Creek Road and along the extension of said center line of tangent portion a distance of 471.6 feet to the true point of beginning of the parcel of land hereby being described;

Thence easterly along a straight line forming an angle of 100°00' from north to east with the last described line a distance of 110.0 feet;

Thence northeasterly along a straight line forming an angle of 118°06' from west to northeast with the last described line a distance of 127.0 feet;

Thence northwesterly at right angles a distance of 100.0 feet;

Thence southwesterly along a straight line forming an angle of 141°54' from southeast to southwest with the last described lines a distance of 96.83 feet to a point 11.0 feet distant northeasterly, measured at right angles from said center line of Old Trail Creek Road;

Thence southeasterly along a straight line forming an angle of 92°24'53" from northeast to southeast with the last described line a distance of 71.2 feet to a point 8.0 feet distant northeasterly, measured at right angles, from said southeasterly extension of the center line of the tangent portion of Old Trail Creek Road;

Thence southwesterly along a straight line forming an angle of 15°53'20" from southeast to southwest with the last described line extended, a distance of 72.5 feet to a point 15.0 feet distant westerly from the true point of beginning and in the westerly extension of the first boundary line described herein;

Thence easterly along said westerly extension of the first boundary line described herein, a distance of 15.0 feet to the true point of beginning.

A parcel of land lying within the NW ¼ SE ¼ of Section 7, Township 4 North, Range 18 East, Boise Meridian, Blaine County, Idaho, being more particularly described as follows:

Commencing at the stone marking the southeast corner of said Section 7, which bears South 89°32'47" East, 5353.56 feet from the southwest corner of said Section 7:

Thence North 37°10'09" West, 3066.04 feet to the 5/8 inch bar by J.A. Patterson marking the True Point of Beginning;

Thence North 87°08'16" East, 125.00 feet to a ½ inch bar;

Thence North 25°14'16" East, 127.00 feet to a ½ inch bar;

Thence North 64°45'44" West, 100.00 feet to a ½ inch bar;

Thence South 77°08'16" West, 96.83 feet to a ½ inch bar;

Thence South 10°26'51" East, 71.20 feet to a ½ inch bar;

Thence South 05°34'52" West, 72.50 feet to the True Point of Beginning, containing 0.51 acres, more or less, as surveyed by Jim Patterson, all lying within the City of Sun Valley.

Condominium Unit No. 46 as shown on the Condominium Map for The Ranch at Sun Valley Condominiums appearing in Records of Blaine County, Idaho, as Instrument No. 153280, and as defined and described in that Condominium Declaration for The Ranch at Sun Valley Condominiums, recorded in Records of Blaine County, Idaho.

Subject to 1977 taxes and assessments, or assessments for service charge of the Sun Valley Water and Sewer District, and such other easements, restrictions, declarations, and other documents of record.

Condominium Unit No. 69 as shown on the Condominium Map for The Ranch at Sun Valley Condominiums appearing in Records of Blaine County, Idaho, as Instrument No. 153280, and as defined and described in that Condominium Declaration for The Ranch at Sun Valley Condominiums, recorded in Records of Blaine County, Idaho.

Subject to 1977 taxes and assessments, or assessments for service charge of the Sun Valley Water and Sewer District, and such other easements, restrictions, declarations, and other documents of record.

DESCRIPTION OF LOT 16, BLOCK 2
GREYHAWK II SUBDIVISION

A parcel of land lying within Sections 14 and 15, T.4N., R.17E., B.M., City of Ketchum, Blaine County, Idaho and being more particularly described as follows:

Commencing at the GLO brass cap marking the $\frac{1}{4}$ corner common to said Sections 14 and 15, which point is the REAL POINT OF BEGINNING;

THENCE North $0^{\circ}13'04''$ East, 677.19 feet along said section lines to a brass cap by Sawtooth Engineers;

thence North $76^{\circ}32'24''$ West, 1253.96 feet to a USFS brass cap;

thence North $0^{\circ}07'34''$ West, 612.92 feet to a USFS brass cap;

thence South $54^{\circ}32'23''$ East, 120.32 feet to a USFS brass cap;

thence South $39^{\circ}14'16''$ East, 425.68 feet to a bar;

thence North $79^{\circ}33'52''$ East, 261.80 feet to a point on the approximate center line of Warm Springs Creek;

thence South $74^{\circ}24'53''$ East, 265.24 feet along the center line of Warm Springs Creek to a point on the Carbon Hill Millsite boundary;

thence South $6^{\circ}11'05''$ East, 21.02 feet to a brass cap marking Corner No. 4 of said Carbon Hill Millsite;

thence South $81^{\circ}16'51''$ East, 207.53 feet to a $\frac{5}{8}$ " bar;

thence North $75^{\circ}07'04''$ East, 150.36 feet to a $\frac{1}{2}$ " bar;

thence South $34^{\circ}21'38''$ East, 440.01 feet to a $\frac{1}{2}$ " bar;

thence South $74^{\circ}32'34''$ East, 279.35 feet to a $\frac{1}{2}$ " bar;

thence North $1^{\circ}23'15''$ East, 619.56 feet to a point in Warm Springs Creek witnessed by a $\frac{5}{8}$ " bar lying South $1^{\circ}23'15''$ West, 47.00 feet;

thence South $82^{\circ}09'00''$ West, 30.40 feet to the southeast corner of Lot 14, Block 1, Greyhawk II Subdivision;

thence North 1°23'15" East, 49.73 feet to a ½" bar;

thence 100.81 feet along a curve to the right with a radius of 671.64 feet, a central angle to 8°36'00", and a chord which bears North 5°41'15" East, 100.72 feet to a ½" bar;

thence North 83°03'50" East, 5.98 feet to a ½" bar marking the south side of Lloyd Drive;

thence North 88°28'00" East, 75.86 feet along Lloyd Drive to a ½" bar;

thence 34.57 feet along a curve to the left with a radius of 25.00 feet; a central angle of 79°13'13", and a chord which bears South 48°51'18" West, 31.88 feet to a 1/2" bar;

thence 83.88 feet along a curve to the left with a radius of 611.64 feet, a central angle of 7°51'27", and a chord which bears South 5°18'56" West, 83.81 feet to a ½" bar;

thence South 1°23'15" West, 46.78 feet to the southwest corner of Lot 15, Block 2, Greyhawk II Subdivision;

thence South 84°57'14" East, 143.60 feet along the approximate center line of Warm Springs Creek;

thence North 89°30'00" East, 55.30 feet;
thence North 83°20'00" East, 40.00 feet;
thence South 80°50'00" East, 72.00 feet;
thence South 74°32'45" East, 35.19 feet;
thence South 78°00'00" East, 64.00 feet;
thence South 82°45'00" East, 46.00 feet;
thence North 89°56'00" East, 25.34 feet;

thence leaving said approximate center line of Warm Springs Creek South 59° 44'00" East, 79.26 feet to an iron pipe;

thence South 1°34'22" West, 398.44 feet to a ½" bar;
thence North 80°04'21" East, 164.34 feet to a 5/8" bar;
thence South 49°34'25" West, 186.22 feet to a 5/8" bar;
thence South 0°02'32" West, 352.19 feet to a 5/8" bar;
thence South 59°22'39" East, 217.05 feet to a 5/8" bar;

thence South 0°14'49" West, 284.49 feet to a GLO brass cap marking the center west 1/16 corner of said Section 14;

thence North 89°56'18" West, 1316.75 feet to the REAL POINT OF BEGINNING containing 41.54 acres, more or less, according to the official plat thereof.

DESCRIPTION OF LOT 3, BLOCK 1
GREYHAWK III SUBDIVISION

A parcel of land lying within the NW ¼, Section 14, T.4N., R.17E., B.M., City of Ketchum, Blaine County, Idaho and being more particularly described as follows:

Commencing at the GLO brass cap marking the center west 1/16 corner of said Section 14;

thence North 0° 14'49" East, 876.29 feet to a 5/8" bar marking the REAL POINT OF BEGINNING;

thence South 80° 04'21" West, 212.37 feet to a ½" bar;

thence North 1° 34'22" East, 398.44 feet to an iron pipe;

thence North 59° 44'00" West, 79.26 feet to a point in Warm Springs Creek;

thence South 88° 12'00" East, 151.07 feet to a point,

thence North 0° 44'56" West, 37.00 feet to a ½" bar on the South boundary of Lot 1, Spring Creek Subdivision;

thence North 89° 15'04" East 45.00 feet to a ½" bar;

thence North 80° 39'54" East, 30.00 feet along the southerly R.O.W. of Puchner Lane to a brass cap;

thence North 69° 15'00" East, 46.59 feet along Cimino's parcel to a bar;

thence South 0° 14'49" West 15.50 feet to the brass cap marking the northwest 1/16 corner of said Section 14;

thence South 0° 14'49" West 440.32 feet to the REAL POINT OF BEGINNING, containing 2.09 acres, more or less, as shown on the official plat thereof.

Lot 3 of East Lake Subdivision Amended 2004, according to the official plat thereof, recorded as Instrument No. 498267, records of Blaine County, Idaho, together with the improvements located thereon, commonly known as 4 East Lake Road, Sun Valley, Idaho.

PARCEL I:

TOWNSHIP 4 NORTH OF RANGE 18 EAST OF THE BOISE MERIDIAN, BLAINE COUNTY, STATE OF IDAHO:

SECTION 7: A parcel of land within said section 7 more particularly described as follows:

Commencing at the Southeast corner of said Section 7;
thence N. 39° 19' W., 2597.81 feet to the TRUE POINT OF BEGINNING,
thence 114.57 feet along a curb to the left with a central angle of 19° 54', a radius of 330.00 feet, and a tangent of 57.87 feet that bears North 56° 02' East;
thence S.79°27' East., 49.51 feet;
thence S.58° 52' W., 147.71 feet;
thence N.34°28' W., 7.71 feet to the TRUE POINT OF BEGINNING.

PARCEL II:

TOWNSHIP 4 NORTH RANGE 18 EAST OF THE BOISE MERIDIAN, BLAINE COUNTY, STATE OF IDAHO:

SECTION 7: A parcel of land within said section 7 more particularly described as follows:

Commencing at the Southeast corner of said Section 7;
thence N.39°19' W., 2597.81 feet;
thence S. 34°23' E., 7.71 feet to the TRUE POINT OF BEGINNING;
thence N.58°52' E., 147.71 feet;
thence S.34°53'E., 202.80 feet;
thence S.39°37;W., 19.29 feet;
thence S.30°24;W., 144.00 feet;
thence N.34°28'W., 277.80 feet to the TRUE POINT OF BEGINNING.

PARCEL III:

TOWNSHIP 4 NORTH OF RANGE 18 EAST OF THE BOISE MERIDIAN, BLAINE COUNTY, STATE OF IDAHO:

A parcel of land within Section 7, T4N,R18E, B.M., Sun Valley, Blaine County, Idaho, and more particularly described as follows:

Commencing at the S.E. Cor. of said Sec. 7;
thence N.39°54'42"W., 2313.41 feet to the TRUE POINT OF BEGINNING;
thence N.30°23'37"E. 144.00 feet;
thence N.39°37'00"E., 19.29 feet;
thence S.34°53'17"E., 13.84 feet;
thence S.30°47'24"W., 81.98 feet;
thence S.41°44'07"W., 76.77 feet to the TRUE POINT OF BEGINNING.

Together with any and all water and water rights and any and all ditches and ditch rights that are appurtenant thereto.

TOWNSHIP 4 NORTH, RANGE 18 EAST, BOISE MERIDIAN, BLAINE COUNTY, IDAHO.

SECTION 7: A parcel of land within said Section 7, more particularly described as follows:

COMMENCING at the Southeast corner of said Section 7, thence N.36° 04' W., 2,573.23 feet to the TRUE POINT OF BEGINNING;
thence N.58°52'E., 23.80 feet; thence
S.69°52'E., 114.95 feet; thence
S.21°11'E., 90.76 feet; thence
S.39°37'W., 70.71 feet; thence
N.34°53'W., 202.80 feet to the TRUE POINT OF BEGINNING. (TL 4352)

and

A parcel of land within said Section 7, more particularly described as follows:

COMMENCING at the Southeast corner of said Section 7; thence N. 36°10'25" W., 2,370.48 feet to the TRUE POINT OF BEGINNING; thence
N.39°37'01"E., 70.71 feet; thence
N.21°10'43" W., 90.76 feet; thence
S.32°35'46"E., 91.31 feet; thence
S.36°05'00" W., 90.97 feet; thence
N.34°53'17"W., 13.84 feet to the TRUE POINT OF BEGINNING. (TL 4477)

TOGETHER WITH an access easement, more particularly described as follows:

COMMENCING at the Southeast corner of said Section 7; thence N.36°04' W., 2,573.23 to the TRUE POINT OF BEGINNING; thence
N. 79°27'W., 49.51 feet; thence
17.34 feet along a curve to the left with a central angle of 3°01', a radius of 330.00 feet, and a tangent of 8.67 feet that bears N.36°08'E; thence
S.79°27'E., 60.21 feet; thence
S.58°52'W., 23.80 feet to the TRUE POINT OF BEGINNING. Said Easement being 15.83 feet wide.

Section 13, Township 4N, Range 17E, Boise Meridian:

All of the SW1/4SE1/4 lying South and West of the Big Wood River.

A parcel situate in said NE1/4SE1/4 of Section 7, Township 4 North, Range 18 East B.M. Blaine County, Idaho, and bounded and described as follows:

Commencing at the Southeast corner of said Section 7; thence Northerly along a straight line at right angles to the North line of said Section 7 a distance of 1,320.0 feet to a point; thence

Westerly at right angles to the above described straight line a distance of 1,067.4 feet to a point; thence

Northeasterly along a straight line which forms an angle of 46°56' from East to Northeast with the last above described line a distance of 572.6 feet to a point; thence

Northwesterly at right angles to the last above described straight line a distance of 230.7 feet to the True Point of Beginning of the parcel hereby described thence

Southerly along a straight line which forms an angle of 45°00' from Southeast to South with the last described straight line a distance of 100.0 feet to a point; thence

Westerly along a straight line at right angles to the last above described straight line a distance of 96.0 feet to a point; thence

Northerly along a straight line which forms an angle of 103°32' from East to North with the last above described straight line a distance of 102.8 feet to a point; thence

Easterly along a straight line which forms an angle of 76°28" from South to East with the last above described straight line a distance of 120.0 feet to the True Point of Beginning.

A parcel of land within Sec. 13 T4N, R17E, B.M., Ketchum, Blaine County, Idaho, and more particularly described as follows:

Commencing at a brass cap marking the Center ¼ Cor. of said Sec. 13 (also the SW Cor. of NE ¼ of said Sec. 13), thence N 0°28'58"E, 255.36 feet along the center section line to the true point of beginning.

thence N0° 28'58" E, 76.20 feet;

thence S89° 55'27"E, 655.63 feet;

thence S0° 34'16"W, 60.00 feet;

thence N89° 55'27"W, 430.09 feet;

thence S0° 58'18"W, 16.20 feet;

thence N89° 55'27"W, 225.31 feet to the true point of beginning,

And said parcel containing 0.99 acres.

Lot 21, Dollar Mountain Subdivision, as shown on the plat map appearing in the records of Blaine County, Idaho, as instrument #151523.

Township 4 North, Range 18 East, Section 17, Boise Meridian, Blaine County, Idaho.

Commencing at the northeast corner of Section 17, thence S. 36°10'07" W., 3780.31 feet to a point on the boundary of Parcel Two, The Elkhorn Village Condominiums, as platted, being the Real point of beginning. Said point lies N. 46°52'11" W., 3234.64 feet from the southeast corner of said Section 17; thence N. 64°44'36" E., 75.18 feet along said boundary; thence

N. 88°24'32" E., 39.73 feet; thence
N. 51°10'13" E., 26.32 feet; thence
N. 01°16'23" W., 10.69 feet to a point on the boundary of Parcel Two, The Elkhorn
Village Condominiums, as platted; thence
N. 64°44'36" E., 11.62 feet along said boundary; thence
S. 53°52'13" E., 30.00 feet along said boundary; thence
N. 36°07'47" E., 25.00 feet; thence
N. 13°40'02" W., 24.86 feet; thence
N. 88°26'20" W., 231.40 feet; thence
S. 31°17'32" E., 115.02 feet to the Real point of Beginning.
Said parcel contains approximately 0.31 acres, more or less.

All real property situated in Blaine County, Idaho, lying in Section 7, Township 4 North,
Range 18 East, Boise Meridian.

Lloyd Property

A parcel of land located in Section 14 in Township 4 North Range 17 East, Boise
Meridian, Blaine County, State of Idaho, more particularly described as follows:

Commencing at a point that is N. 74°19'E., 150 feet from Corner No. 3 of Hot Springs
Lode Mining Claim located in parts of Sections 14 and 15, Township 4 North of Range
17 East, Boise Meridian, and running
Thence N. 74°19' E., 150 feet;
Thence N. 39°30' W., 91.3 feet;
Thence N. 77°29'34" E., 152.98 feet;
Thence N. 81°28'5" E., 304.7 feet to a point on the West line of the Lewis tract;
Thence S. 1°25' W., 620 feet;
Thence N. 76°4'49" W., 280.64 feet;
Thence N. 34°29'11" W., 440.38 feet, more or less to the Point of Beginning.

Bitter Route Subdivision

Lot 1 Block 1 and Lot 3 Block 2, Section 18, Township 4 North, Range 18 East, Blaine
County, Idaho.

NENE Section 24, Township 4 North, Range 17 East
FR of Lot 1, NWNW TL 696
Lot 2 Section 19, Township 4 North, Range 18 East
Plus 100' Railroad Row

Township 4 North, Range 18 East, Boise Meridian, Blaine County, Idaho.

Section 7:

Commencing at the Southeast Corner of said Section; thence N. 65°23'21" W., 2210.08
feet to the True Point of Beginning; thence
N. 71°43'46" W., 198.00 feet; thence
N. 50°09'25" W., 196.66 feet; thence
S. 85°17'38" W., 388.33 feet; thence
187.00 feet along a curve to the left with a central angle of 7°43'06", a radius of 1388.14
feet and a long chord of 186.86 feet that bears N. 10°14'23" West; thence
N. 14°05'56" W., 463.63 feet; thence
293.56 feet along a curve to the right with a central angle of 14°25'21", a radius of
1166.23 feet and a long chord of 292.79 feet that bears N. 6°53'15" West; thence
N. 89°34'00" E., 113.36 feet; thence
N. 9°12'39" W., 12.95 feet; thence
N. 80°47'21" E., 124.00 feet; thence
N. 89°34'00" E., 170.00 feet; thence

N. 69°15'04" E., 176.70 feet; thence
N. 32°33'07" E., 96.45 feet; thence
N. 84°49'18" E., 342.40 feet; thence
N. 5°10'42" W., 116.00 feet; thence
S. 84°49'18" W., 19.41 feet; thence
N. 5°10'42" W., 38.13 feet; thence
N. 39°49'32" E., 218.47 feet; thence
N. 10°24'49" W., 45.85 feet; thence
N. 50°10'28" W., 139.57 feet; thence
N. 39°49'32" E., 139.37 feet; thence
N. 50°10'28" W., 226.89 feet; thence
N. 85°04'00" E., 70.40 feet; thence
N. 29°32'00" E., 48.51 feet; thence
S. 49°25'00" E., 70.05 feet; thence
N. 40°35'00" E., 186.66 feet; thence
S. 46°56'43" E., 37.73 feet; thence
N. 84°03'24" E., 318.71 feet; thence
S. 46°41'24" E., 215.76 feet; thence
S. 38°06'17" W., 99.42 feet; thence
S. 26°28'39" W., 140.00 feet; thence
S. 25°52'01" W., 40.00 feet; thence
S. 39°07'32" W., 500.95 feet; thence
S. 5°02'09" E., 300.00 feet; thence
S. 80°38'45" W., 43.69 feet; thence
252.06 feet along a curve to the left with a central angle of 44°00'58", a radius of 328.10 feet and a long chord of 245.90 feet that bears N. 81°25'31" West; thence
S. 76°34'00" W., 50.55 feet; thence
20.27 feet along a curve to the right with a central angle of 114°25'00", a radius of 10.15 feet and a long chord of 17.07 feet that bears S. 46°13'12" East; thence
76.65 feet along a curve to the right with a central angle of 19°31'00", a radius of 225.03 feet and a long chord of 76.28 feet that bears S. 20°44'27" West; thence
S. 30°30'00" W., 79.00 feet; thence 138.79 feet along a curve to the left with a central angle of 6°46'00", a radius of 1175.20 feet and a long chord of 138.71 feet that bears S. 27°06'59" West; thence
S. 23°44'00" W., 50.00 feet; thence
104.70 feet along a curve to the left with a central angle of 22°51'34", a radius of 262.41 feet and a long chord of 104.01 feet that bears S. 12°18'17" West; thence
148.87 feet along a curve to the left with a central angle of 63°52'26", a radius of 133.53 feet and a long chord of 141.27 feet that bears S. 31°03'45" East; thence
S. 27°00'00" W., 39.72 feet; thence
S. 63°00'00" E., 194.97 feet; thence
N. 27°00'00" E., 70.00 feet; thence
S. 63°00'00" E., 105.00 feet; thence
N. 27°00'00" E., 53.00 feet; thence
S. 63°00'00" E., 96.00 feet; thence
S. 31°11'42" W., 516.99 feet to the True Point of Beginning.

AND

Commencing at the Southeast Corner of said Section 7; thence N. 30°23'01" W., 3956.19 feet to the True Point of Beginning;

Thence

S. 84°21'58" W., 175.01 feet; thence
S. 85°04'00" W., 60.00 feet; thence
N. 5°42'13" W., 259.55 feet; thence
N. 50°53'50" E., 173.00 feet; thence
N. 52°15'31" E., 54.00 feet; thence
S. 14°02'15" E., 315.78 feet; thence
S. 4°56'00" E., 72.00 feet to the True Point of Beginning.

AND

Commencing at the Southwest Corner of said Section 7; thence
N. 63°30'59" E., 2469.18 feet to the True Point of Beginning;
Thence
N. 1°12'02" W., 334.07 feet; thence
N. 78°43'42" W., 291.62 feet; thence
N. 9°58'57" E., 128.70 feet; thence
N. 12°57'39" W., 171.05 feet; thence
158.73 feet along a curve to the left with a central angle of 20°13'09", a radius of 449.80
feet and a long chord of 157.91 feet that bears N. 66°55'40" East; thence
190.90 feet along a curve to the right with a central angle of 32°44'54", a radius of
334.00 feet and a long chord of 188.32 feet that bears N. 73°12'01" East; thence
N. 89°34'00" E., 102.44 feet; thence
45.49 feet along a curve to the right with a central angle of 86°52'27", a radius of 30.00
feet and a long chord of 41.25 feet that bears S. 46°59'49" East; thence
229.22 feet along a curve to the left with a central angle of 10°32'18", a radius of
1246.23 feet and a long chord of 228.89 feet that bears S. 8°49'46" East; thence
S. 14°05'56" E., 463.63 feet; thence
160.00 feet along a curve to the right with a central angle of 7°00'28", a radius of
1308.14 feet and a long chord of 159.90 feet that bears S. 10°35'42" East; thence
N. 79°39'02" W., 331.97 feet to the True Point of Beginning.

AND

Mall Area

Township 4 North, Range 18 East, Boise Meridian, Blaine County, Idaho.

Section 7: Commencing at the Southeast corner of said Section 7; thence
N. 30°10'30" W., 3541.06 feet to the True Point of Beginning; thence
S. 40°35'00" W., 186.66 feet; thence
N. 49°25'00" W., 70.05 feet; thence
S. 29°32'00" W., 48.51 feet; thence
S. 85°04'00" W., 155.32 feet; thence
N. 4°56'00" W., 488.0 feet; thence
N. 84°21'57" E., 175.01 feet; thence
S. 4°56'00" E., 118.00 feet; thence
N. 85°04'00" E., 160.00 feet; thence
S. 4°56'00" E., 96.00 feet; thence
S. 8°04'00" W., 97.69 feet; thence
S. 4°56'00" E., 71.80 feet; thence
S. 85°04'00" W., 37.00 feet; thence
S. 4°56'00" E., 59.85 feet; thence
S. 49°42'29" E., 38.96 feet; thence
N. 40°17'31" E., 91.30 feet; thence
N. 85°04'00" E., 42.44 feet; thence
S. 4°56'00" E., 27.00 feet; thence
S. 46°56'43" E., 44.86 feet to the True Point of Beginning.

Together with that certain portion of that certain building known as the Sun Valley Inn,
located in the City of Sun Valley, Idaho, as such position is depicted on Exhibit C
Attached hereto.

Ann Lurie Property (5 Westlake Road)

Township 4 North, Range 18 East, Boise Meridian, Blaine County, Idaho.

Section 7:

Parcel of land in the NW ¼ SE ¼, more particularly described as follows:

Commencing at a stone marking the Southeast corner of said Section 7; thence N. 40°42'15" E., 1617.16 feet to a 5/8" rebar marking the South corner of Lot 7, Prospector Knolls Subdivision; thence N. 63°4'00" W., 2827.25 feet to a 1/2" rebar, said rebar being the True Point of Beginning; thence N. 09°15'46" E., 117.20 feet (shown of record to be N. 07°07' E., 117.20 feet); thence S. 72°42'14" E., 100.00 feet to a 1/2" rebar (shown of record to be S. 74°51'E., 100.0 feet); thence S. 08°41'46" W., 100.00 feet (shown of record to be S. 06°33' W., 100.00 feet); thence N. 82°35'13" W., 100.06 feet (shown of record to be N. 84°42' W., 100.0 feet) to the True Point of Beginning.

Note: According to the Assessor's Rolls the above parcel is shown as Tax Lot #6919.

Commencing at a stone marking the Southeast corner of said Section 7; thence N. 40°42'15" E., 1617.16 feet to a 5/8" rebar marking the South corner of Lot 7, Prospector Knolls, Subdivision; thence N. 63°34'00" W., 2827.25 feet to a 1/2" rebar, said rebar being the True Point of Beginning; thence S. 82°35'13" E., 100.06 feet (Shown of record to be S. 84°42" E., 100.00 feet); thence S. 06°38'18" W., 100.40 feet to a 1/2" rebar (shown of record to be S. 04°07'E., 100.00 feet); thence N. 73°42'32" W., 100.00 feet to a 1/2" rebar (shown of record to be N. 76°03'W., 100.00 feet); thence N. 05°39'00" E., 85.00 feet (shown of record to be N. 04°43' W., 85.00 feet) to the True Point of Beginning.

Note: According to the Assessor's Rolls the above parcel is shown as Tax Lot #6920

Fairway Subdivision

Township 4 North Range 18 East, Section 5
Upper Fairway Subdivision #2 FR Lot 18

AND

Township 4 North Range 18 East, Section 5
Fairway Subdivision Lot 1