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OCT 14 2011

Department of Water Resources
Eastern Region



Complete JB
10/27/2011
**Rabo
AgriFinance**

Judy Cochran
Assistant Vice President

Closing Department
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October 13, 2011

State of Idaho
Department of Water Resources
Eastern Region
900 North Skyline Drive
Suite A
Idaho Falls, ID 83402-1718
(208)525-7161

RE: Release of Security Interest in Water Right No(s): 31-7209 and 31-11706
Loan # 10261900/jmv

To whom it may concern:

Please be advised that our borrower, C & N Family Land Investment LLC, recently paid off their loan in full. We no longer require a security interest in the above mentioned Water Rights.

If you have any questions or require any additional information, please contact Tammy Christopher at (314)317-8073.

Thank you in advance for your assistance in this matter.

Sincerely,

Judy Cochran
Asst. Vice President

Cc: S. Haithcoat