

MEMORANDUM

DATE: November 2, 2011

TO:

FROM: Jonie Barg

RE: Change of Ownership 35-11106B, 35-2190B, 35-2474B & 35-8834A

Ownership Change was received for the above mentioned water rights on October 31, 2011 along a copy of a Buy/Sell Agreement a proof of ownership. Deficiency Letter was mailed on November 1, 2011 requesting a recorded Deed. On November 2, 2011 the office of Baker & Harris contacted our department regarding the deficiency letter. They informed the department that there will not be a Warranty Deed recorded until all payments are made. As our ownership change instructions the department can list both the previous and the new buyer as current owners (unless the contract specifies otherwise) with a buy/sell agreement. The office of Baker and Harris has requested that the department list both as current owners and at the time of completion of the warranty deed that documentation will be submitted to release the previous owner.