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OCT 31 2011

Department of Water Resources
Eastern Region

Law Offices of

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October 28, 2011

IDWR Eastern Region
900 N. Skyline Dr., Suite A
Idaho Falls, ID 83402-1718

Re: The Farmers Merchant, Inc/Bruce and Janet Webb/Terry and Julie Reed
Water Right Nos. 35-11106B; 35-2190B; 35-2474B; 35-8834A
B & H Matter No. 5728

Dear Sir or Madam:

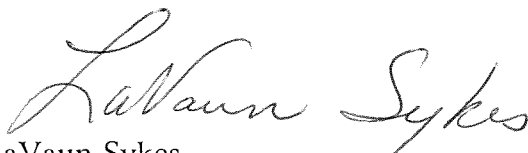
Enclosed please find the following:

1. Department of Water Resources Notice of Change in Water Right Ownership
2. Buy/Sell Agreement
3. Our check totaling \$100 (\$25@) for your transfer fee.

If you should require anything further, please advise.

Very truly yours,

BAKER & HARRIS



LaVaun Sykes

Legal Assistant

Enclosures

cc: Bruce Webb
Terry Reed