

RECEIVED

NOV 17 2011

Department of Water Resources
Eastern Region

CALLISTER NEBEKER & McCULLOUGH

A PROFESSIONAL CORPORATION
ATTORNEYS AT LAW
ZIONS BANK BUILDING
10 EAST SOUTH TEMPLE, SUITE 900
SALT LAKE CITY, UTAH 84133
TELEPHONE 801-530-7300
FAX 801-364-9127

TO CONTACT WRITER DIRECTLY

(801) 530-7407

lcook@cnmlaw.com

Lynda Cook

November 15, 2011

File No.: ZL275.022896

IDWR Eastern Region
900 N. Skyline Dr., Suite A
Idaho Falls, ID 83402-1718

Re: Notice of Security Interest in a Water Right – Teton Land, LLC

Dear Sirs:

Please find enclosed a document entitled "Notice of Security Interest in a Water Right" to be filed on behalf of our client, Zions First National Bank, with the Idaho Department of Water Resources for Teton Land, LLC, as the water right owner/claimant.

Please also find enclosed our check in the amount of \$100.00 made payable to the Idaho Department of Water Resources representing the filing fee for the 4 water rights listed on the enclosed Notice. Please provide us with a copy of the filed Notice of Security Interest in a Water Right for our files.

Thank you for your assistance with regard to this matter.

Sincerely,

CALLISTER NEBEKER & McCULLOUGH



Lynda Cook

LC:kgo

Enclosures

cc: Monica K. Williams (w/encls)
Alicia M. McKnight (w/encls)

569651.1