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DEPARTMENT OF
WATER RESOURCES

10980 South Jordan Gateway
P.O. Box 95850
South Jordan, UT 84095
(801) 571-9200
1-800-824-9198
Administrative Fax (801) 571-9481
Accounting Fax (801) 571-1641

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Department of Water Resources
Eastern Region

October 31, 2011

STATE OF IDAHO
Department of Water Resources
PO Box 83720
Boise, Idaho 83720

RE: NOTICE OF RELEASE for C & N FAMILY LAND INVESTMENTS, LLC

Dear State Engineer:

Please be advised that The Bank of Commerce **no longer has a security interest in the water rights** described on the attached Notice of Pledge.

Please file this notice with your records as evidence of such. Your assistance in this matter is appreciated.

Sincerely,

The Bank of Commerce
By: Western AgCredit, FLCA, Servicing Agent

David G. Brown
Vice President - Credit Services



The Farm Credit System



State of Idaho

DEPARTMENT OF WATER RESOURCES

Eastern Region, 900 North Skyline Drive, Suite A • Idaho Falls, Idaho 83402-1718

Phone: (208) 525-7161 • Fax: (208) 525-7177 • Web Site: www.idwr.idaho.gov

July 9, 2010

C. L. "BUTCH" OTTER
Governor

GARY SPACKMAN
Interim Director

The Bank of Commerce
C/O Western AgCredit
10980 South Jordan Gateway
South Jordan UT 84095-0850

RE: Notice of Security Interest in a Water Right 31-11706

Dear Water Right Holder(s):

The department acknowledges receipt of correspondence adding a security interest to the above referenced water right(s) to you. The department has modified its records to reflect the security interest and has enclosed a computer-generated report for your records.

Updating the security interest record for a water right does not reconfirm the validity of the right. When processing an security interest notice, the department does not review the history of water use to determine if the right has been deliberately abandoned or forfeited through five years or more of non-use. To read more about water right forfeiture, including how to protect a water right from forfeiture, please see Sections 42-222 and 42-223, Idaho Code.

Please feel free to contact this office if you have any questions regarding this matter.

Sincerely,



Jonie Barg
Technical Records Specialist

Enclosure

cc: C & N Family Land Investments LLC

IDAHO DEPARTMENT OF WATER RESOURCES

Water Right Report 31-11706

WATER RIGHT NUMBER: 31-11706

<u>Owner Type</u>	<u>Name and Address</u>
Security Interest	THE BANK OF COMMERCE C/O WESTERN AG CREDIT 10980 W SOUTH JORDAN GATEWAY PO BOX 95850 SOUTH JORDAN, UT 84095-0850
Current Owner	C & N FAMILY LAND INVESTMENT LLC PO BOX 460 IONA, ID 83427 (208)523-0310

Priority Date: 10/06/1976

Basis: Decreed

Status: Active

<u>Source</u>	<u>Tributary</u>
GROUND WATER	

<u>Beneficial Use</u>	<u>From</u> <u>To</u>	<u>Diversion Rate</u>	<u>Annual Volume</u>
IRRIGATION	04/01 to 11/01	3.330 CFS	1,099.00 AF
	<u>Total Diversion:</u>	3.330 CFS	1,099.00 AF

Location of Point(s) of Diversion

GROUND WATER	L3 (NW1/4SE1/4NW1/4)	Sec. 4,	Twp 05N,	Rge 35E, B.M.
JEFFERSON County				

Place of Use

IRRIGATION

Twp	Rge	Sec		NE		NW		SW		SE		
				NE	NW	SW	SE	NE	NW	SW	SE	Totals

IDAHO DEPARTMENT OF WATER RESOURCES

Water Right Report 31-11706																			
		NE	NW	SW	SE	NE	NW	SW	SE	NE	NW	SW	SE	NE	NW	SW	SE	Totals	
05N 35E	4			39.0					38.0	39.0			39.0			40.0	40.0		235.0
				L 2					L 3										
05N 35E	9		40.0			39.0													79.0

Total Acres: 314

Conditions of Approval:

1. P21 THIS RIGHT IS A SPLIT FROM FORMER RIGHT 31-7210.
2. C18 THIS PARTIAL DECREE IS SUBJECT TO SUCH GENERAL PROVISIONS NECESSARY FOR THE DEFINITION OF THE RIGHTS OR FOR THE EFFICIENT ADMINISTRATION OF THE WATER RIGHTS AS MAY BE ULTIMATELY DETERMINED BY THE COURT AT A POINT IN TIME NO LATER THAN THE ENTRY OF A FINAL UNIFIED DECREE. SECTION 42-1412(6), IDAHO CODE.

Remarks:Comments:

1. nmiller 11/30/2005 POD
Comment: Updated shape

Dates and Other Information:

Licensed Date:
 Decreed Date: 8/27/2002
 Enlargement Use Priority Date:
 Enlargement Statute Priority Date:
 State or Federal: S
 Owner Name Connector:
 Water District Number: 110
 Generic Max Rate Per Acre:
 Generic Max Volume Per Acre:
 Decree Defendant:
 Decree Plaintiff:
 Civil Case Number: 39576
 Judicial District: FIFTH
 Swan Falls Trust or Nontrust:
 Swan Falls Dismissed:
 DLE Act Number:
 Carey Act Number:
 Mitigation Plan: False

Combined Use Limits:Water Supply Bank: