

Edl, Michele

From: Rushing, Emalee
Sent: Thursday, December 01, 2011 6:51 PM
To: Edl, Michele
Subject: Double Diamond Associates LLC Ownership Change

Hi Michele,

Just thought I'd email my findings since I won't be in tomorrow.

Water right 22-12175 0.80 cfs for 31 acres.
Water right 22-12176 0.80 cfs for 31 acres.
Water right 22-12177 0.66 cfs for 31 acres.
The 3 rights have a 31 acre combined use.

Sierra Charlie Associates, LLC conveyed 10 lots to Double Diamond Associates, LLC.
16 acres of each water right intersect with Double Diamond Associates, LLC lots as follows:

Lot #	SWSE	SESE	
1	2.5		
3	2.6		
6		1.2	
7		2.1	
8	1.6	1.0	
9	2.5		
13	2.1		
14	0.4		
	11.7	4.3	Total Acres conveyed = 16.0

Note:

The water rights do not appear to be associated with Lots 15 and 16. I did a POU comparison and did not find any water rights for these lots.

The POU shape was within 0.1 acres of being accurate. So assuming the shape was in the correct place, the above figures are accurate.

To complete the change in ownership, an additional \$225 will be required (\$100 per water right to split, less the \$75 already paid). If they withheld the water rights, then evidence of that would need to be supplied along with a quitclaim for the water rights. Typically, this is not the case and the split will be required. The balance would remain in the name of Sierra Charlie Associates, LLC until such time each lot owner submitted a notice of change in water right ownership.

The remaining part of the water that would be left in the name of Sierra Charlie Associates, LLC is as follows:

Lot #	SWSE	SESE	
2	2.6		
4	2.5	0.4	
5		2.3	
10	2.3		
11	2.4		
12	2.5		
	12.3	2.7	Total Acres remaining = 15.0

I will place the files in my in-basket should you want to look at them.

Thanks,