

WD 11

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DEC 12 2011

Department of Water Resources
Eastern RegionSTATE OF IDAHO
DEPARTMENT OF WATER RESOURCES

Notice of Change in Water Right Ownership

1. List the numbers of all water rights and/or adjudication claim records to be changed. If you only acquired a portion of the water right or adjudication claim, check "Yes" in the "Split?" column.

Water Right/Claim No.	Split?	Water Right/Claim No.	Split?	Water Right/Claim No.	Split?
11-7599 OK	Yes ☐		Yes ☐		Yes ☐
11-930 OK	Yes ☐		Yes ☐		Yes ☐
11-7601 OK	Yes ☐		Yes ☐		Yes ☐
11-7597 OK	Yes ☐		Yes ☐		Yes ☐
	Yes ☐		Yes ☐		Yes ☐

2. Previous Owner's Name: The Retreat at Bear Lake LLC
Name of current water right holder/claimant
3. New Owner(s)/Claimant(s): Deseret First Federal Credit Union
Name of each new owner as listed on the conveyance document

New owner continued Name connector ☐ and ☐ or ☐ and/or

P.O. Box 45046

Mailing address

Salt Lake City UT 84145

City State ZIP

801-456-7066 darnell.debrule@dfcu.com

Telephone Email

SUPPORT DATA

4. If the water rights and/or adjudication claims were split, how did the division occur?
- ☐ The water rights or claims were divided as specifically identified in a deed, contract, or other conveyance document.
- ☐ The water rights or claims were divided proportionately based on the portion of their place(s) of use acquired by the new owner.

IN FILE # 11-930

5. Date you acquired the water rights and/or claims listed above: February 18, 2011

6. This form must be signed and submitted with the following **REQUIRED** items:

- A copy of the conveyance document – warranty deed, quitclaim deed, court decree, contract of sale, etc. The conveyance document must include a legal description of the property or description of the water right(s) if no land is conveyed.
- Plat map, survey map or aerial photograph which clearly shows the place of use and point of diversion for each water right and/or claim listed above (if necessary to clarify division of water rights or complex property descriptions).
- Filing fee (see instructions for further explanation):
 - o \$25 per *undivided* water right.
 - o \$100 per *split* water right.
 - o No fee is required for pending adjudication claims.

7. Signature: [Signature] EVP/COO 12-8-11
Signature of new owner/claimant Title, if applicable Date

Signature: _____
Signature of new owner/claimant Title, if applicable Date

For IDWR Office Use Only:

Received by [Signature] Date 12/12/2011 Receipt No. E037188 Receipt Amt. \$100.-
Approved by [Signature] Processed by [Signature] Date 12/12/2011

Instrum # 210300

BEAR LAKE COUNTY

7-14-2011 01:48:10 No. of Pages: 3

Recorded for: FULLER & FULLER, PLLC

KERRY HADDUCK

Ex-Officio Recorder Deputy

Index to: MISCELLANEOUS

[Handwritten signature]

Water Right Nos.: 11-7599, 11-930, 11-7601 and 11-7597

Please return this to/send tax notices to:

Deseret First Federal Credit Union
2480 S. 3850 W., Suite C
West Valley City, UT 84120-7296

Space above for County Recorder's Use

WATER DEED

THE RETREAT AT BEAR LAKE, LLC, an Idaho Limited Liability company ("Grantor"), whose address is 346 East 3300 South, Salt Lake City, Utah 84115, hereby CONVEYS and WARRANTS to Deseret First Federal Credit Union ("Grantee"), whose address is 2480 S. 3850 W., Suite C, West Valley City, UT 84120-7296, for TEN & NO/100 DOLLARS (\$10.00), and other good and valuable consideration, interest and claim to certain water rights or interests located in the County of Bear lake, State of Idaho, described in the attached Exhibit "A".

TO HAVE AND TO HOLD all of Grantor's right, title and interest in and to the above described water unto the said Grantee, Grantee's heirs, administrators, executors, successors and/or assigns forever IN FEE SIMPLE; so that neither Grantor nor Grantor's heirs, administrators, executors, successors and/or assigns shall have, claim or demand any right or title to the aforesaid property, premises or appurtenances or any part thereof.

Grantor further WARRANTS and agrees to FOREVER DEFEND all and singular the said water unto the said Grantee, Grantee's heirs, executors, administrators, successors and/or assigns, against every person whomsoever claiming or to claim the same or any part thereof.

The water rights conveyed herewith are transferred subject to the terms and conditions of that certain Amended and Restated Exchange Agreement dated March 29, 2007, as amended by that certain First Addendum to the Amended and Restated Exchange Agreement dated July 30, 2008 (as so amended, the "Exchange Agreement") executed between Borrower and Glenn J. Transtrum and Linda R. Transtrum, husband and wife, and to deeds and instruments of record. The Exchange Agreement is incorporated herein by this reference.

EXECUTED this 18th day of February, 2011.

GRANTOR:

THE RETREAT AT BEAR LAKE, LLC

Signature: *[Handwritten signature]*

BRUCE BARRETT, PRESIDENT

STATE OF Utah)
COUNTY OF Salt Lake) :ss.

On the 18 day of February, 2011, personally appeared before me Bruce Barrett who being by me duly sworn did say that he is the President of the Retreat at Bear Lake, LLC and that the within and foregoing instrument was signed in behalf of said Limited Liability Company.

Eric Bacon

NOTARY PUBLIC

My Commission Expires: 12/15/2014

Residing at: Salt Lake City

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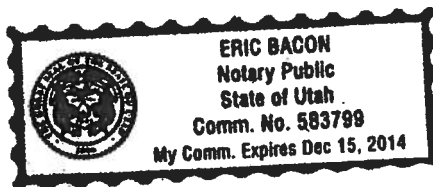


EXHIBIT "A"

to

Water Deed

DESCRIPTION OF WATER RIGHTS

A 49.9 ACRE FEET PORTION OF DECREED WATER RIGHT NO. 11-7599 of that certain Decree styled Preston-Montpelier Irrigation Company, a corporation, Plaintiff, vs. Dingle Irrigation Company, et. al., In the District Court of the Fifth Judicial District of the State of Idaho, in and for the County of Bear Lake dated March 7, 1924 recorded in the Official Records of Bear Lake County, State of Idaho on March 7, 1924 in Book 27 at Page 303.

All other water rights and interests therein located in or appurtenant to property located in Bear Lake County, Idaho, owned by Grantor now or in the future or in which Grantor has or subsequently acquires an interest including without limitation: IDWR Water Right #11-7599, IDWR Water Right #11-930, IDWR Water Right #11-7601 and IDWR Water Right #11-7597, subject to mortgages, liens and prior transfers of record.



DESERET FIRST
CREDIT UNION

We Understand Our Members Better

To Whom It May Concern:

The Tax Equity and Fiscal Responsibility Act of 1982 (TEFRA) has added provisions to the Internal Revenue code requiring recipients of certain payments to furnish taxpayer identification numbers to the payer. Failure to furnish such number or the furnishing of an inaccurate number requires us to withhold 20% of any payments made to you. Your cooperation in complying with these regulations is appreciated.

Please provide the information requested at the bottom of this page and return the entire letter as soon as possible. Failure to return this letter promptly may result in delays in processing your invoices.

Sincerely,

Eva Pearson
Accounts Payable
2480 South 3850 West Ste C
Salt Lake City, UT 84120
(801) 456-7105

Type of Business:

- ☐ Individual or Proprietorship
- ☐ Partnership
- ☐ Corporation
- ☐ Other

Social Security Number or Federal I.D. Number: _____

Company Name: _____

Name: _____

Signed: _____

Title: _____

Contact Number: _____

YOU CAN ALSO FAX TO EVA: 801-364-6747