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DEC 09 2011

DEPARTMENT OF
WATER RESOURCES

STATE OF IDAHO
WATER RESOURCE BOARD

WATER SUPPLY BANK

REQUEST TO RELEASE OR LEASE TERM EXTENSION FORM

This form is a statement that the lessor requests a change in the status of a Water Supply Bank ("Bank") lease for the water right identified below. A water right will remain in the Bank for the accepted lease period unless released earlier by the Water Resource Board or until the lessor submits a request in writing to the Department of Water Resources to release the right from the Bank. If a water right is currently rented, the portion of the right being rented must remain in the Bank for the duration of the rental agreement.

Water Right No: 95-2200 Telephone No: 208-667-0100

Name(s) of Lessor: Bluewater Development, LLC

Mailing Address: PO Box 2350

City: Coeur d'Alene State: ID Zip: 83816-2350

REQUEST TO RELEASE A WATER RIGHT FROM THE BANK:

Requested Release Date: _____

Release all or part of the leased portion of the water right: All ☐ Part ☐

*If releasing only part of the leased portion, please attach a clear description of the portion to remain in the Bank.

The lessor requests that the above water right be released from the Bank on the date referenced above.

Signature of Lessor _____ Printed Name and Title* _____ Date _____

Signature of Lessor _____ Printed Name and Title* _____ Date _____

*Please provide title of signatory if signing on behalf of a company or organization or with power of attorney

REQUEST TO EXTEND THE TERM OF LEASE:

Current Expiration Date: 12/31/2011

Requested Expiration Date: 12/31/2012

If extending the lease term for only part of the leased portion, attach a clear description of the portion to remain in the Bank.

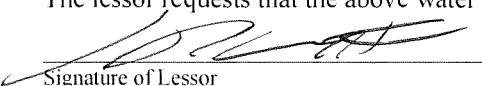
Extend lease term for all or part of the leased portion of the water right: All ☒ Part ☐

* All lease extension request forms must be signed and submitted with the following REQUIRED items:

1. Plat map, survey map or aerial photograph clearly showing the specific acres proposed to be idled by this lease application.
2. Filing fee of \$250.00. If you are submitting more than one lease application and the rights have a common place of use or common diversion rate or common diversion volume, the combined maximum fee is \$500.00.

For Department use: Receipt No. _____

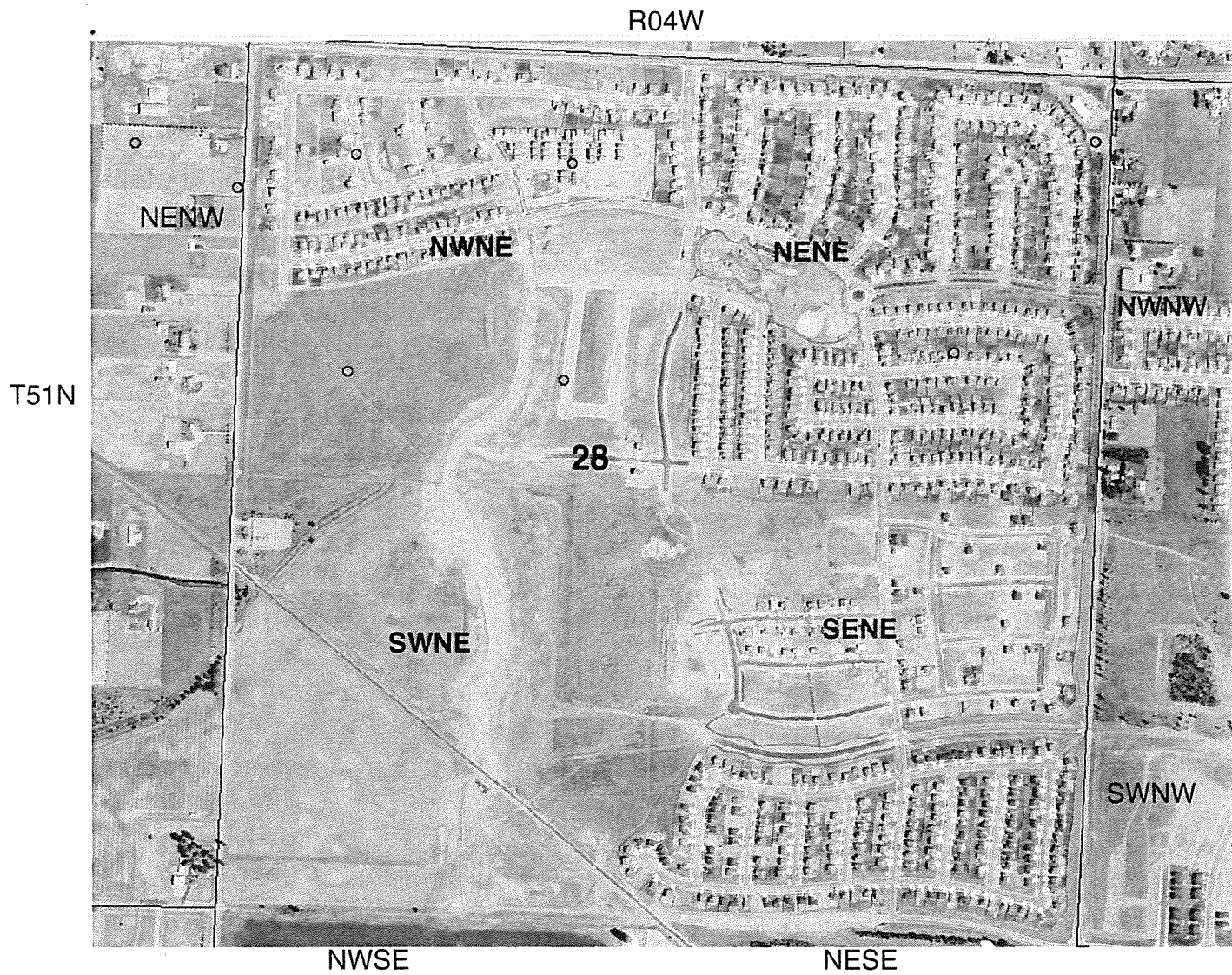
The lessor requests that the above water right remain in the Bank through the date referenced above.

 Signature of Lessor _____ Stephen P. Walker, Attorney-In-Fact _____ 12/06/11
Printed Name and Title* _____ Date _____

Signature of Lessor _____ Printed Name and Title* _____ Date _____

*Please provide title of signatory if signing on behalf of a company or organization or with power of attorney

Mail to: Idaho Department of Water Resources, P.O. Box 83720, Boise, ID 83720-0098



Water Right 95-2200
157 Acres