

RECEIVED
DEC 22 2011
Department of Water Resources
Eastern Region



December 22, 2011

Blake Jordan
Idaho Department of Water Resources

RE: Ward Transfer # 77641

Dear Blake:

I have reviewed the proposed water transfer and do not have an issue with it. The transfer will not move the water off of the property encumbered by Rabo AgriFinance.

Please let me know if you need anything further from me.

Kind Regards,

A handwritten signature in blue ink that reads "Nathan Thomsen".

Nathan Thomsen
Regional Vice President