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DEPARTMENT OF
WATER RESOURCES

December 7, 2011

Monica Van Bussum
Idaho Department of Water Resources
Water Supply Bank
P.O. Box 83720
Boise, ID 83720-0098

Re: Rental Applications for Owyhee Farming Company, LLC

Dear Mrs. Van Bussum:

Owyhee Farming Company, LLC desires to rent 1662.2 acres of irrigation water from the Idaho Water Supply Bank. Water rights 2-7064, 2-7237A, 2-10181, 2-10189 are owned by Robert Smith, 2-10434 owned by Casa Del Norte LP and 2-10450 owned by Idaho Power are currently leased to the Idaho Water Supply Bank. Particularly to be rented are all of the water rights owned by Robert Smith, the entire acre amount of under 2-10434 and the remaining portion of 2-10450 that has not yet rented from the water supply bank. There are 101.7 acres that will need to be rented from other available water rights currently leased to the water supply bank.

All of the fore mention water rights are surface water rights with the Snake River as the source of water. There is currently a series of booster pumps and a pen stock that provides irrigation water for 2-7019B, 2-1019D, 2-7022B, 2-7023B, 2-7102B and 2-2260 from the Snake River to the distribution system.

A long term lease has been signed by Owyhee Farming Company, LLC and Midnight Sun, Inc VIII. Midnight Sun, Inc VIII owns the POD and the property that the irrigation water is to be rented on. It is proposed that the rental agreements are made for a 5 year period starting in 2012.

Sincerely,

Greg Sullivan, M.S., E.I.T.

Cc: Lance Funk, Todd Jones

Enc: Map identifying the 1662.2 acres to be rented from the Idaho Water Supply Bank,
Certificate of Organization Limited Liability Company, Farm Lease Agreement

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