



State of Idaho

DEPARTMENT OF WATER RESOURCES

322 East Front Street, P.O. Box 83720, Boise, ID 83720-0098

Phone: (208) 287-4800 Fax: (208) 287-6700 Web Site: www.idwr.idaho.gov

March 12, 2007

JAMES E. RISCH
Governor

KARL J. DREHER
Director

CELTIC BANK CORP
340 E 400 S
SALT LAKE CITY UT 84111

RE: Notice of Security Interest for Water Right Permit No. 22-7792

Dear Party Holding Security Interest:

The Department of Water Resources acknowledges receipt of correspondence adding security interest of the above referenced water rights to you. The department has modified its records to reflect the change in security interest and has enclosed a computer-generated report for your records.

Please note that as of July 1, 1996, water right owners are required to report any change of water right ownership and any change of mailing address of the owner of a water right to the department. Notice of the change must be provided to the department within 120 days of the change. Change reporting forms are available from any office of the department.

Please feel free to contact this office if you have any questions regarding this matter.

Sincerely,

A handwritten signature in cursive script, reading 'Emalee Rushing'.

Emalee Rushing
Technical Records Specialist

Enclosure