



State of Idaho

DEPARTMENT OF WATER RESOURCES

322 East Front Street • P.O. Box 83720 • Boise, Idaho 83720-0098

Phone: (208) 287-4800 • Fax: (208) 287-6700 • Web Site: www.idwr.idaho.gov

January 27, 2012

C. L. "BUTCH" OTTER
Governor

GARY SPACKMAN
Interim Director

J R SIMPLOT CO
C/O VIC CONRAD
999 MAIN ST STE 1300
PO BOX 27
BOISE ID 83707

RE: APPLICATION TO RENT WATER RIGHT NO. 24-4017 FROM THE WATER SUPPLY BANK

Dear Mr. Conrad:

The Department of Water Resources received your request to continue leasing water right 24-4017 to the Water Supply Bank. This right will remain leased to the Bank through December 31, 2012, in accordance with the attached Lease Acceptance.

Enclosed is a Water Supply Bank Rental Agreement for your review and signature. Upon signature and return of the original agreement, together with the rental fee described below, the Department will also sign the original agreement and return an executed copy to you. Execution of the agreement and compliance with the conditions of approval authorize diversion and use of water as provided in the agreement.

The total rental fee of \$2,220.40 was calculated based on the current rental rate of \$14.00 per acre-foot times a diversion volume of 158.6 acre-feet. Because of the change in nature of use from irrigation to industrial, it is important to note that your total diversion under the rental will be limited to 113.3 AF.

Since you are the lessor and the renter under this agreement, you only need to submit the 10% administrative fee. Therefore, a rental fee of **\$220.04** must be paid in accordance with the rental agreement. Please send a check made payable to the Idaho Department of Water Resources together with the signed rental agreement, within fourteen (14) days so I can complete the processing. If you have any questions, please contact me at (208) 287-4907.

Sincerely,

Monica Van Bussum
Sr. Water Resource Agent

Enclosure: Rental Agreement (original)
Lease Acceptance (copy)

c: Lyle Swank – IDWR Eastern Regional Office