

EQUITY LIVESTOCK CREDIT CORPORATION

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FEB 12 2012

DEPARTMENT OF
WATER RESOURCES

January 24, 2012

Ms. Becky Shubert
Land Title and Escrow, Inc.
P.O. Box 349
Jerome, ID 83338

RE: Release of Security Interest in Water Rights

Dear Ms. Shubert:

We hereby release all security interest on the Kristi L. Martin IDWR water right numbers 36-2612-A, 36-7906A, 36-7906B, and 36-2612-B.

We do this at your request so that you can transfer these water rights to Roth Investments, LLC.

Please let me know if you have any questions and thanks.

Sincerely yours,

A handwritten signature in cursive script that reads "Robin D. MacLeish". The signature is written in dark ink and is positioned above a horizontal line.

Robin D. MacLeish, V.P. Credit