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DEC 29 2003

Department of Water Resources

STATE OF IDAHO

DEPARTMENT OF WATER RESOURCES

ASSIGNMENT OF PERMIT

ELIZABETH K. GRAY (the "Assignor"), hereby assigns to CONSTANCE KEMMERER fka Constance K. Gray, whose address is Post Office Box 721, Teton Village, WY 83025 (the "Assignee"), all of her right, title and interest in and to Idaho Water Permit No. 37-8752 to appropriate the public waters of the State of Idaho.

IN WITNESS WHEREOF, the Assignor has signed and executed this Assignment of Permits on the _____ day of October, 2003.

Elizabeth K. Gray
ELIZABETH K. GRAY

STATE OF IDAHO)
)
County of Blaine) ss.

On this 23rd ^{December} day of ~~October~~, 2003, before me the undersigned notary public in and for said state, personally appeared ELIZABETH K. GRAY, known or identified to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that she executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year first above written.

Nancy A. Woldberg
Notary Public for Idaho
Residing at: Garfield
Commission Expires: 9-7-05

NANCY A. WOLDBERG
NOTARY
PUBLIC
STATE OF IDAHO

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Department of Water Resources
Southern Region

Receipt # 5026349
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