

ZIONS AGRICULTURAL FINANCE

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January 26, 2012

The Idaho Water Center
Western Regional Office
2735 Airport Way
Boise, ID 83705

Re: Loan 51011015 to Kenton Dirks - Owyhee County, Idaho

Enclosed are the following:

1. Notice of Security Interest in a Water Right
2. Copy of recorded Mortgage and Fixture Filing
3. Check payable to the Idaho Department of Water Resources in the amount of \$75.00

Please acknowledge and process the notice, and return an acceptance to this office to be held in our file.

Zions First National Bank is considering the water rights as collateral security for a loan, thus we would appreciate notification should any adverse action be necessary concerning these water rights.

Thank you for your assistance. Should more information be necessary, please contact us.

Very truly yours,



Bertha M. Scallon
Loan Documentation Specialist

bms

Enc.

Via FedEx 2Day

RECEIVED

JAN 27 2012

WATER RESOURCES
WESTERN REGION