



State of Idaho

DEPARTMENT OF WATER RESOURCES

322 East Front Street • P.O. Box 83720 • Boise, Idaho 83720-0098

Phone: (208) 287-4800 • Fax: (208) 287-6700 • Web Site: www.idwr.idaho.gov

C. L. "BUTCH" OTTER
Governor

GARY SPACKMAN
Interim Director

February 23, 2012

SUN VALLEY COMPANY
PO BOX 10
SUN VALLEY ID 83353

RE: ANNUAL RENTAL FEE DUE FOR RENTAL OF WATER RIGHT NO(S) 37-457A AND 37-457B

Dear Renter:

In accordance with the Water Supply Bank Rental Agreement signed by you in April 2011, your annual rental payment for Water Right No. 37-457A and 37-457B is due on April 15, 2012. The total rental fee for this water right is **\$20,000.00**.

Please remit the amount listed above to the Idaho Department of Water Resources promptly if you intend to use this water right for the current rental period of April 15, 2012 to October 31, 2012.

The rental agreement authorizes diversion of water under Water Right No. 37-457A and 37-457B during the 2012 irrigation season. Upon receipt of the 2012 rental fee, you will be authorized to divert water in accordance with the conditions of water use described in the agreement. The rental agreement will be void if the payment is not received by April 15, 2012.

If you have questions regarding this matter, please contact me at 287-4907.

Sincerely,

Monica Van Bussum
Sr. Water Resource Agent

c: Allen Merritt – IDWR Southern Regional Office
Scott L Campbell – Moffatt, Thomas, Barrett, Rock & Fields Chtd