

Field, Christine

From: Van Bussum, Monica
Sent: Thursday, February 23, 2012 2:20 PM
To: jsmith@formcap.com
Cc: Dylan Lawrence; Field, Christine; Palmer, Cherie
Subject: Formation Capitol Bank rental for 75-7073

Hi Jason,

Thanks for taking the time to follow up about payment for Formation Capitol's rental of water right 75-7073 from Idaho's State Water Supply Bank. As we spoke about on the phone, there was an error in receipting made for Receipt C094276, received November 17, 2011. That receipt said the payment was for 2011, but our subsequent letter mentioned the payment was for 2012. Naturally, confusion resulted from the discrepancy.

In response to your call to Cherie Palmer at our office, I was able to track down the payment history for this rental and Receipt C094276 was payment for the 2012 season. Please consider this email confirmation payment was received for 2012 and use of rental water is authorized. Formation Capitol owes no additional funds under the rental agreement. Additionally, I have copied Dylan Lawrence on this email, as well as Christine Field, who acts as the Bank's administrative assistant.

To remedy the receipting mistake, I have asked our Fiscal section to adjust the wording in the receipt to reflect the payment was for 2012. I apologize for the confusion and can assure you we have fixed the error.

I should also point out the rental agreement expires December 31, 2012. We will send a letter at that time notifying you the rental has expired. Please call or email if you have further questions.

Monica

MONICA VAN BUSSUM

Sr. Water Resource Agent
Coordinator, State Water Supply Bank
Idaho Department of Water Resources
322 East Front Street
PO Box 83720
Boise, ID 83720-0098
(208) 287-4907
Fax: (208) 287-6700