



State of Idaho

DEPARTMENT OF WATER RESOURCES

Southern Region, 1341 Fillmore Street, Suite 200 • Twin Falls, Idaho 83301-3380

Phone: (208) 736-3033 • Fax: (208) 736-3037 • Web Site: www.idwr.idaho.gov

March 6, 2012

C. L. "BUTCH" OTTER
Governor

GARY SPACKMAN
Interim Director

ATTN KIP BRYSON
US BANK NA
675 N MILWAUKEE ST
BOISE ID 83704

RE: Change of Ownership for Water Rights 36-2356A, 36-7210, 36-7427 and 36-7720
Blue Lakes Trout Co LLC

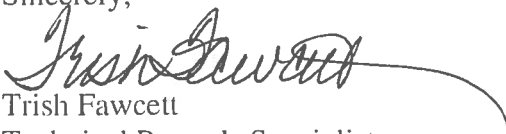
Dear Mr. Bryson:

The department recently received correspondence changing ownership of the above referenced water rights. Since U.S. Bank N.A. has a security interest in the property to which the above listed water rights are appurtenant, you are receiving notification that this change has occurred.

If the lien your bank holds on the property has been satisfied and no longer wishes to be listed as having a security interest in these water rights, please send a letter on your bank's letterhead stating you wish to be removed from our records.

Please feel free to contact me if you have any questions regarding this matter.

Sincerely,



Trish Fawcett
Technical Records Specialist

Enclosures