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MAR 06 2012
DEPARTMENT OF
WATER RESOURCES

March 1, 2012

Idaho Department of Water Resources
Attn: Jeff Peppersack
P.O. Box 83720
Boise, ID 83720-0098

Re: Withdrawal of Change of Ownership - 63-194

Dear Mr. Peppersack:

This letter will confirm that the Two Rivers Home Owners Association (HOA) hereby withdraws the Change of Ownership form previously submitted by the HOA for Water Right No. 63-194.

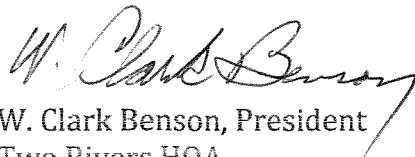
Our understanding is that the Change of Ownership form has not been processed by IDWR due to insufficient documentation regarding the splitting of the water right. In addition, the Two Rivers HOA believes that the Change of Ownership form inappropriately and inaccurately limits the quantity of water for the development, contrary to the amount of water appurtenant to the subject property (Two Rivers Subdivision), as decreed in the Snake River Basin Adjudication, and conveyed by the seller/grantor. In short, we do not believe that 3.34 cfs is the correct amount of water appurtenant to the development; 5.2 cfs is. Of course, this also raises questions about the appropriateness of the current water supply bank lease involving 1.86 cfs of the Two Rivers water right.

We wish to work with the seller/grantor of the water right to clarify these questions and will submit a new Change of Ownership form, along with the appropriate documentation, when they are resolved to our satisfaction. In the meantime, please refund the \$100 filing fee for the withdrawn Change of Ownership form to:

Two Rivers HOA
c/o Advantage Idaho
5537 Glenwood, Suite A
Garden City, ID 83704

Thank you for your attention to this matter.

Sincerely,



W. Clark Benson, President
Two Rivers HOA

Clark Benson
2255 Tuweap Dr., No. 20
St. George, UT 84770

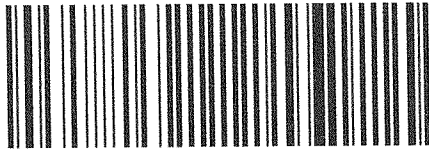
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PLACE STICKER AT TOP OF ENVELOPE TO THE RIGHT
OF THE RETURN ADDRESS, FOLD AT DOTTED LINE

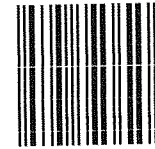
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IDAHO DEPARTMENT OF WATER RESOURCES

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BOISE, ID 83720-0098

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