

HOFSTETTER LAW OFFICE

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March 16, 2012

Via Hand Delivery

Monica Van Bussum
Senior Water Resource Agent
Coordinator, State Water Supply Bank
Idaho Department of Water Resources
322 East Front Street
P.O. Box 83720
Boise, Idaho 83720-0098

RECEIVED
MAR 16 2012
DEPARTMENT OF
WATER RESOURCES

Re: Basin and Range Resource Company LLC - Water Supply Bank

Dear Ms. Van Bussum:

On behalf of Basin and Range Resource Company, Inc., I submit the attached Application to Sell or Lease A Water Right to the Water Supply Bank for a portion of Water Right No. 63-7867. Also enclosed is check no. 10399 payable to the Idaho Department of Water Resources in the amount of \$500.00 to cover this Application and also the Application to Rent Water from the Water Supply Bank filed yesterday by Fred Price of the Bureau of Land Management for Basin and Range. If you have any questions about these matters or need any additional information, please do not hesitate to contact me. Thank you.

Sincerely,

HOFSTETTER LAW OFFICE, LLC



Dana L. Hofstetter