



State of Idaho

DEPARTMENT OF WATER RESOURCES

Southern Region, 1341 Fillmore Street, Suite 200 • Twin Falls, Idaho 83301-3380

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April 11, 2012

C. L. "BUTCH" OTTER
Governor

GARY SPACKMAN
Interim Director

POLELINE CALF RANCH LLC
738 CANYON RIM RD
TWIN FALLS ID 83301

RABO AGRIFINANCE INC (Loan 10179800)
12443 OLIVE BLVD STE 50
ST LOUIS MO 63141

RE: Notice of Change in Water Right Ownership and Notice of Security Interest in a Water Right
For Water Right Nos. 36-2324, 36-7554, 36-7829, 36-15152

Ladies and Gentlemen:

The department acknowledges receipt of correspondence changing ownership and adding a security interest holder on the above referenced water rights. The department has modified its records and has enclosed computer-generated reports for your records.

Updating the ownership record for a water right does not reconfirm the validity of the right. When processing an ownership change notice, the department does not review the history of water use to determine if the right has been forfeited through five years or more of non-use. To read more about water right forfeiture, including how to protect a water right from forfeiture, please see Sections 42-222 and 42-223, Idaho Code.

Also, please note that Section 42-248, Idaho Code, requires you or the owner of this water right to maintain current ownership and address records on file with the department. Forms to file a change of ownership of a water right and/or a change in the address of the water right owner are available from any department office, or at the department's website at: www.idwr.idaho.gov.

Please feel free to contact this office if you have any questions regarding this matter.

Sincerely,

Trish Fawcett
Technical Records Specialist

Enclosures