

RECEIVED

MAR 05 2012

DEPT. OF WATER RESOURCES
SOUTHERN REGION

STATE OF IDAHO
DEPARTMENT OF WATER RESOURCES

Notice of Change in Water Right Ownership

1. List the numbers of all water rights and/or adjudication claim records to be changed. If you only acquired a portion of the water right or adjudication claim, check "Yes" in the "Split?" column.

Water Right/Claim No.	Split?	Water Right/Claim No.	Split?	Water Right/Claim No.	Split?
45-597	Yes ☒	45-14220	Yes ☒	45-14144	Yes ☒
45-622B	Yes ☐	45-14221	Yes ☐	45-14156	Yes ☒
45-674	Yes ☐	45-14222	Yes ☒	45-14157	Yes ☒
45-14218	Yes ☒	45-14223	Yes ☐	45-14158	Yes ☒
45-14219	Yes ☐	45-88	Yes ☒		Yes ☐

2. Previous Owner's Name: PKD Properties, L.C.
Name of current water right holder/claimant

3. New Owner(s)/Claimant(s): Cranney Land Company, LLC
Name of each new owner as listed on the conveyance document

New owner continued Name connector ☐ and ☐ or ☐ and/or
1310 South 600 West
Mailing address
Oakley, ID 83346
City State ZIP
Telephone Email

4. If the water rights and/or adjudication claims were split, how did the division occur?
☐ The water rights or claims were divided as specifically identified in a deed, contract, or other conveyance document.
☐ The water rights or claims were divided proportionately based on the portion of their place(s) of use acquired by the new owner.

5. Date you acquired the water rights and/or claims listed above: February 27, 2012

6. This form must be signed and submitted with the following **REQUIRED** items:
- A copy of the conveyance document – warranty deed, quitclaim deed, court decree, contract of sale, etc. The conveyance document must include a legal description of the property or description of the water right(s) if no land is conveyed.
 - Plat map, survey map or aerial photograph which clearly shows the place of use and point of diversion for each water right and/or claim listed above (if necessary to clarify division of water rights or complex property descriptions).
 - Filing fee (see instructions for further explanation):
 - \$25 per *undivided* water right.
 - \$100 per *split* water right.
 - No fee is required for pending adjudication claims.

7. Signature: BY: Michael Branny Partner 2-27-12
Signature of new owner/claimant Title, if applicable Date
Signature: _____
Signature of new owner/claimant Title, if applicable Date

For IDWR Office Use Only:

Received by DB Date 3/5/2012 Receipt No. 5032397 Receipt Amt. \$900-
Approved by _____ Processed by _____ Date _____

SUPPORT DATA

CASSIA COUNTY
Recorded for:
LAND TITLE AND ESCROW
4:28:11 pm 02-29-2012
2012-000880

No. Pages: 2 Fee: \$13.00
JOSEPH W. LARSEN
County Clerk

QUITCLAIM DEED

48934

THIS INDENTURE, made this 28th day of February

Deputy: VIKI 2012, between PKD PROPERTIES, L.C., an Idaho Limited Liability Company, whose address is 1404 East 500 North, Jackson, Idaho 83350, herein called the ("GRANTOR"), and CRANNEY LAND COMPANY, LLC, an Idaho Limited Liability Company, of 1310 South 600 West, Oakley, ID, 83346 herein called the ("GRANTEE").

WITNESSETH:

The said Grantor, for and in consideration of the sum of Ten Dollars (\$10.00), lawful money of the United States of America, and other valuable consideration to Grantor in hand paid by the Grantee, the receipt whereof is hereby acknowledged, does by these presents remise, release and forever quitclaim unto the Grantee and to the heirs and assigns of the Grantee, all of the interest of the Grantor the following Water Rights:

<u>WATER RIGHT NO.</u>	<u>CFS</u>
45-14218 (45-14378)	0.31
45-14220 (45-14380)	1.24
45-14222 (45-14382)	0.11
45-88 (45-14384)	0.42
45-14144 (45-14386)	2.57
45-14156 (45-14388)	1.69
45-14157 (45-14390)	0.76
45-14158 (45-14392)	4.67

The foregoing Water Rights are subject to current administrative process with the Idaho Department of Water Resources and subject to final action on that by the Department and when the final action is taken said Water Rights shall be appurtenant to the land and in the amounts approved by the Idaho Department of Water Resources.

IN WITNESS WHEREOF, the Grantor has executed this Quitclaim Deed.

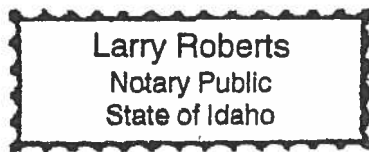
GRANTOR

PKD PROPERTIES, L.C.

By Paul H. Duncan
Title: Manager

STATE OF IDAHO)
) ss
County of Cassia)

On this 28th day of February in the year 2012, before me, the undersigned, a Notary Public in and for said State, personally appeared Paul H. Duncan, known or identified to me to be the ~~Member or Members~~ MANAGER of the Limited Liability Company of **PKD PROPERTIES, L.C.** and the ~~Member or one of the Members~~ MANAGER who subscribed said Limited Liability Company's name to the foregoing instrument, and acknowledged to me that he executed the same in said Limited Liability Company's name.



Larry Roberts
Notary Public for Idaho
Residing at: Burley, ID
Comm. Exp.: 6-30-15

(Cranney\DuncanPKDtoCranneyQCD.doc)

CASSIA COUNTY

Recorded for:

LAND TITLE AND ESCROW

4:28:09 pm 02-29-2012

2012-000878

WARRANTY DEED

48934

No. Pages: 1 Fee: \$22.00

JOSEPH W. LARSEN

County Clerk

Deputy: VIKI

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THIS INDENTURE, made this 28th day of February, 2012,
between PKD PROPERTIES, L.C., an Idaho Limited Liability Company, whose address is
1404 East 500 North, Jackson, Idaho 83350 ("GRANTOR") and CRANNEY LAND
COMPANY, LLC, an Idaho Limited Liability Company, of 1310 South 600 West, Oakley, ID
83346 ("GRANTEE").

WITNESSETH:

The Grantor for and in consideration of the sum of Ten Dollars (\$10.00), lawful money
of the United States of America, and other good and valuable consideration, to the Grantor in
hand paid by the Grantee, the receipt whereof is hereby acknowledged, has granted, bargained,
and sold and by these presents does grant, bargain and sell, convey and confirm unto the
Grantee, and to the successors and assigns of Grantee forever, all of the following described
real estate situated in the County of Cassia, State of Idaho, described on Exhibit A attached
hereto and incorporated herein by reference.

SUBJECT TO: Taxes, assessments of Goose Creek Irrigation District and
reservations in the chain of title as evidenced by Title
Commitment of Land Title and Escrow No. 48934.

TOGETHER with all and singular the tenements, hereditaments, appurtenances and
water rights thereunto belonging or in anywise appertaining, the reversion and reversions,
remainder and remainders, rents, issues and profits thereof, and all estate, right, title and
interest in and to said property as well in law as in equity of the Grantor.

TO HAVE AND TO HOLD, all and singular the above-mentioned and described
premises, together with appurtenances unto the Grantee and to the successors and assigns of
Grantee forever.

The Grantor shall and will warrant and by these presents will forever defend the said premises in the quiet and peaceable possession of the Grantee, and the successors and assigns of Grantee against all and every person and persons whomsoever lawfully claiming the same, except as aforesaid.

IN WITNESS WHEREOF, the Grantor has executed this Deed the day and year first above written.

GRANTOR

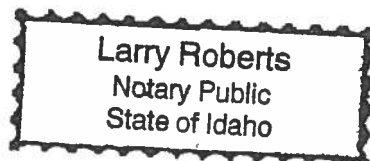
PKD

PKD PROPERTIES, L.C.

By Paul H. Duncan
Title: manager

STATE OF IDAHO)
) ss
County of Cassia)

On this 28 day of February in the year 2012, before me, the undersigned, a Notary Public in and for said State, personally appeared Paul H. Duncan, known or identified to me to be the ~~Member or Members~~ Manager of the Limited Liability Company of **PKD PROPERTIES, L.C.** and the ~~Member or one of the Members~~ Manager who subscribed said Limited Liability Company's name to the foregoing instrument, and acknowledged to me that he executed the same in said Limited Liability Company's name.



Larry Roberts
Notary Public for Idaho
Residing at: Burley, ID
Comm. Exp.: 6-30-15

(Cranney\DuncanPKDtoCranneyWD.doc)

WARRANTY DEED - 2 (PKD-Cranney)

EXHIBIT A
PKD - CRANNEY PROPERTY

PARCEL NO. 1:

TOWNSHIP 13 SOUTH, RANGE 22 EAST OF THE BOISE MERIDIAN, CASSIA COUNTY, IDAHO

Section 26: S $\frac{1}{2}$ NW $\frac{1}{4}$, N $\frac{1}{2}$ SW $\frac{1}{4}$, NW $\frac{1}{4}$ SE $\frac{1}{4}$, S $\frac{1}{2}$ SW $\frac{1}{4}$ and SW $\frac{1}{4}$ SE $\frac{1}{4}$

Section 27: NE $\frac{1}{4}$ SE $\frac{1}{4}$, SE $\frac{1}{4}$ SE $\frac{1}{4}$

PARCEL NO. 2:

TOWNSHIP 13 SOUTH, RANGE 22 EAST OF THE BOISE MERIDIAN, CASSIA COUNTY, IDAHO

Section 34: E $\frac{1}{2}$ SW $\frac{1}{4}$, E $\frac{1}{2}$ NE $\frac{1}{4}$, W $\frac{1}{2}$ NE $\frac{1}{4}$, NE $\frac{1}{4}$ SE $\frac{1}{4}$, W $\frac{1}{2}$ SE $\frac{1}{4}$, SE $\frac{1}{4}$ SE $\frac{1}{4}$, ALSO Tax No. 4144, described as follows:

Tax No. 4144: The South 1716 feet of the NW $\frac{1}{4}$ of said Section 34, lying East of the West right-of-way boundary line of the East Canal of the Oakley Canal Company.

EXCEPTING THEREFROM the following described tract:

Commencing at a point 54 rods North and 2 rods East of the Southwest corner of the SE $\frac{1}{4}$ SW $\frac{1}{4}$ of said Section 34;

Thence running East 34 rods;

Thence North 22 rods and 11 $\frac{1}{2}$ feet;

Thence West 34 rods;

Thence South 22 rods and 11 $\frac{1}{2}$ feet to the Point of Beginning.

TOWNSHIP 14 SOUTH, RANGE 22 EAST OF THE BOISE MERIDIAN, CASSIA COUNTY, IDAHO

Section 3: That part of the S $\frac{1}{2}$ NE $\frac{1}{4}$ lying East of Birch Creek Road; Lot 1 and Tax No. 451 and Tax No. 464, described as follows:

Tax No. 451:

Beginning 49.5 feet South and 676.5 feet East of the Northwest corner of the NE $\frac{1}{4}$ of said Section 3;

Running thence South 597.44 feet;

Thence East 214.5 feet;

Thence North 597.69 feet;

Thence West 214.5 feet to the Point of Beginning,

EXCEPT that part deeded as County road right-of-way.

Tax No. 464:

Beginning at a point 49.5 feet South of the Northeast corner of the NW $\frac{1}{4}$ NE $\frac{1}{4}$ of said Section 3; Thence South 598.2 feet;

Thence West 214.5 feet;

Thence North 382.94 feet;

Thence East 107 feet;

Thence North 215 feet;

Thence East 107.5 feet to the Point of Beginning.

EXHIBIT A

to Warranty Deed — PKD-Cranney

WARRANTY DEED – 3 (PKD-Cranney)

PKD - CRANNEY PROPERTY

PARCEL NO. 3:

TOWNSHIP 13 SOUTH, RANGE 22 EAST OF THE BOISE MERIDIAN, CASSIA COUNTY, IDAHO

Section 34: Commencing at a point 54 rods North and 2 rods East of the Southwest corner of the SE $\frac{1}{4}$ SW $\frac{1}{4}$ of said Section 34;

Thence running East 34 rods;

Thence North 22 rods and 11 $\frac{1}{2}$ feet;

Thence West 34 rods;

Thence South 22 rods and 11 $\frac{1}{2}$ feet to the Point of Beginning.

PARCEL NO. 4:

TOWNSHIP 13 SOUTH, RANGE 22 EAST OF THE BOISE MERIDIAN, CASSIA COUNTY, IDAHO

Section 27: SW $\frac{1}{4}$, **SAVE AND EXCEPT** the following described:

Beginning at the Southwest corner of Section 27, said corner marked by a 5/8 inch rebar with a 3 inch aluminum cap on top which point shall be the True Point of Beginning;

Thence North 00°07'56" East for a distance of 327.62 feet;

Thence North 00°07'56" East for a distance of 14.20 feet to a 1/2 inch rebar;

Thence North 00°07'56" East for a distance of 315.81 feet to the Northwest corner of the S $\frac{1}{2}$ S $\frac{1}{2}$ SW $\frac{1}{4}$;

Thence North 00°07'28" East for a distance of 32.37 feet to a 1/2 inch rebar;

Thence South 89°02'52" East for a distance of 199.61 feet to a 1/2 inch rebar;

Thence South 00°26'11" East for a distance of 31.68 feet;

Thence South 89°14'47" East for a distance of 2480.06 feet to the Northwest ^{east} corner of the S $\frac{1}{2}$ S $\frac{1}{2}$ SW $\frac{1}{4}$;

Thence South 00°04'26" West for a distance of 657.21 feet to the South 1/4 corner;

Thence North 89°15'20" West for a distance of 2072.21 feet;

Thence North 89°15'20" West for a distance of 608.43 feet to the Point of Beginning;

PARCEL NO. 5:

TOWNSHIP 13 SOUTH, RANGE 22 EAST OF THE BOISE MERIDIAN, CASSIA COUNTY, IDAHO

Section 34: Part of the N $\frac{1}{2}$ NW $\frac{1}{4}$, more particularly described as follows:

Beginning 245 feet East of Northwest corner of said Section 34;

Thence South for 495 feet;

Thence East for 365.5 feet;

Thence South for 429 feet to a point that is located 1716 feet North of the South boundary line of the NW $\frac{1}{4}$ of said Section 34;

Thence East 1559.5 feet, more or less, to the point that is located 470 feet West of the East boundary line of the NW $\frac{1}{4}$ of said Section 34;

Thence North for 924 feet, more or less, to the North boundary line of the NW $\frac{1}{4}$ of said Section 34;

Thence West along said North boundary line for 1925 feet to Point of Beginning, 245 feet from Northwest corner of said Section 34.

EXCEPTING THEREFROM the following described tract:

Commencing at the Northwest corner of said Section 34, marked by a 5/8 inch rebar and aluminum cap, and running thence along the North line thereof South 89°15'15" East 245.00 feet to a 1/2 inch rebar marking the Northwest corner of that real property conveyed from Barry R. Matthews and Martha Matthews to H. Dutch Robinson and Karen Robinson by

the Warranty Deed recorded December 30, 1999 as Instrument No. 266654, Cassia County records, said ½ inch rebar being the True Point of Beginning;

Thence along the West line of said land of Robinson South 0°17'38" West 495.00 feet a ½ inch rebar set on the North line of that real property conveyed to James T. Hunter and Becky K. Hunter by the Quitclaim Deed recorded December 14, 2001 as Instrument No. 278704, Cassia County records;

Thence along the North line of said lands of Hunter South 89°15'15" East 365.50 feet to a ½ inch rebar at the Northeast corner thereof;

Thence leaving last said North line North 0°17'38" East 495.00 feet to a ½ inch rebar set on the North line of said Section 34;

Thence along last said North line North 89°15'15" West 365.50 feet to the True Point of Beginning.

PARCEL NO. 6:

TOWNSHIP 14 SOUTH, RANGE 22 EAST OF THE BOISE MERIDIAN, CASSIA COUNTY, IDAHO

Section 3: Tax No. 455 described as follows:

Beginning 49½ feet South and 214.5 feet West of the Northeast corner of the NW¼NE¼, of said Section 3;

Running Thence South 597.94 feet, plus or minus to the Southwest corner of Tax No. 464;

Thence West 214.5 feet;

Thence North 597.69 feet, plus or minus to the Northeast corner of Tax No. 451;

Thence East 214.5 feet to the Point of Beginning.

PARCEL NO. 7:

TOWNSHIP 13 SOUTH, RANGE 22 EAST OF THE BOISE MERIDIAN, CASSIA COUNTY, IDAHO

Section 27: Part of the S½S½SW¼, more particularly described as follows:

Beginning at the South quarter corner of Section 27, said corner marked by a U.S. BLM iron pipe with brass cap on top which shall be the Point of Beginning;

Thence North 89°15'20" West along the south line of Section 27 for a distance of 2072.21 feet;

Thence North 00°08'47" East for a distance of 24.99 feet to a ½ inch rebar;

Thence North 00°08'47" East for a distance of 68.88 feet to a ½ inch rebar;

Thence North 58°37'26" West for a distance of 474.07 feet to a ½ inch rebar;

Thence North 00°26'11" West (North 00°25'08" East, rec.) for a distance of 322.20 feet to the north line of the S½S½SW¼;

Thence South 89°14'47" East along said line for a distance of 2480.06 feet to a 5/8 inch rebar at the Northeast corner of the S½S½SW¼;

Thence South 00°04'26" West along the east line of the S½S½SW¼ for a distance of 657.21 feet to the Point of Beginning.

And appurtenant Water Rights: 45-597, 45-622B, 45-674, 45-14219, 45-14221 and 45-14223

260.3 Shares of Oakley Canal Company

WARRANTY DEED - 5 (PKD-Cranney)