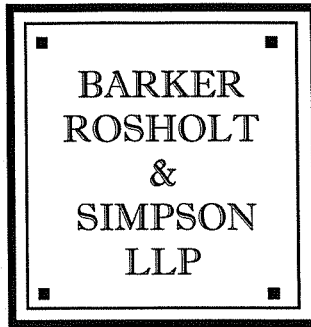


ALBERT P. BARKER
JOHN A. ROSHOLT
JOHN K. SIMPSON
TRAVIS L. THOMPSON
SHELLEY M. DAVIS
PAUL L. ARRINGTON
SCOTT A. MAGNUSON
SARAH W. HIGER



1010 W Jefferson, Suite 102
Post Office Box 2139
Boise, Idaho 83701-2139
(208) 336-0700 telephone
(208) 344-6034 facsimile
brs@idahowaters.com

113 Main Avenue West, Suite 303
Twin Falls, Idaho 83301-6167
(208) 733-0700 telephone
(208) 735-2444 facsimile
jar@idahowaters.com

Shelley M. Davis
smd@idahowaters.com

April 11, 2012

VIA HAND DELIVERY

Monica Van Bussum
Idaho Department of Water Resources
322 East Front St.
Boise, ID 83720-0098

RECEIVED
APR 11 2012
DEPARTMENT OF
WATER RESOURCES

Re: Emerald Forest Products, Inc. Water Bank Rental Application

Dear Monica:

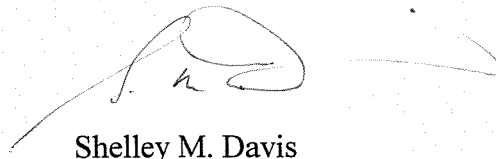
Enclosed is Emerald Forest Products, Inc.'s application to rent water from the water supply bank. I have also enclosed a map depicting the point of diversion and place of use for the water right. The place of use is lightly outlined in green on the enclosed map, mostly within the yellow outlined place of use for water right no. 65-587 which is presently in the water bank.

I am still attempting to work toward a transfer of ownership of at least a part of water right 65-587 but I am not certain that effort will be complete by May 1, when the right needs to be in place for industrial use at the mill site property.

Please begin processing this application, and if there is anything missing call me. If anything happens on the negotiations concerning ownership of 65-587 I will let you know immediately. Thank you for your help.

Very truly yours,

BARKER ROSHOLT & SIMPSON LLP



Shelley M. Davis

Enc.