



State of Idaho

DEPARTMENT OF WATER RESOURCES

322 East Front Street • P.O. Box 83720 • Boise, Idaho 83720-0098

Phone: (208) 287-4800 • Fax: (208) 287-6700 • Web Site: www.idwr.idaho.gov

C. L. "BUTCH" OTTER
Governor

GARY SPACKMAN
Interim Director

April 16, 2012

ZIONS BANK
Attn: Jason Benedict
PO BOX 54
RIGBY IDA 83442

RE: Release of Notice of Security Interest in Water Rights 1-7017, 1-10550, 1-10553,
35-7720 and 35-13644

Dear Water Right Holder:

The department acknowledges receipt of correspondence releasing your security interest in the above referenced water rights. The department has modified its records to reflect the release of the security interest.

Update the release of a security interest record for a water right does not reconfirm the validity of the right. When processing a release of security interest notice, the department does not review the history of water use to determine if the right has been deliberately abandoned or forfeited through five years or more of non-use. To read more about water right forfeiture, including how to protect a water right from forfeiture, please see Sections 42-222 and 42-223, Idaho Code.

Please feel free to contact this office if you have any questions regarding this matter.

Sincerely,

A handwritten signature in cursive script that reads "Danni M. Smith". The signature is written in dark ink and is positioned below the word "Sincerely,".

Danni M. Smith
Technical Specialist II

Cc: PT ELLIOTT LLC
392 N 4500 E
RIGBY ID 83442