

January 30, 2012

SUNDANCE INVESTMENTS, L.L.L.P.
3405 E OVERLAND RD STE 150
MERIDIAN ID 83642

RE: 63-11726 PERMIT SUBJECT TO LICENSING

Dear Sir

I have pulled this permit and am working through the licensing process. I have viewed the permitted property with Stanley Welton (the owner of the northern portion). He informed me that the well has also been used to irrigate the ground currently shown as being owned by Sundance Investments L.L.C.

If you are the current owner of that parcel then ultimately the permit will need to be split through an assignment of a portion of that right. After resolving the ownership issue, I can proceed with the licensing process.

You can reach me at 208-334-2190 (ask for Kelly) and we can discuss the permit and the licensing process in greater detail.

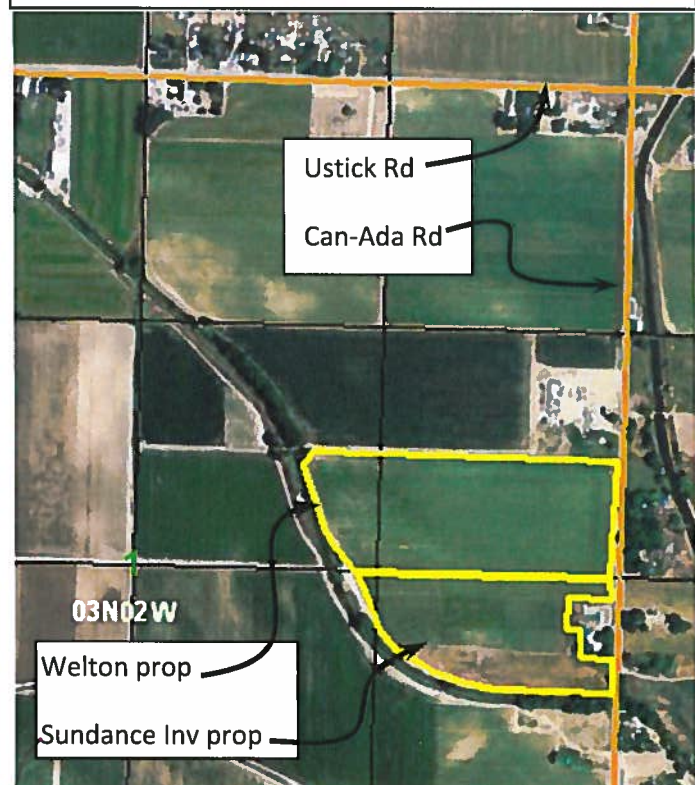
You may also reach me by e-mail at the address shown below.

Sincerely

Kelly K Christensen
Sr Water Resource Agent
Western Region
e-mail address kelly.christensen@idwr.idaho.gov

Permit 63-11726
03N 02W Sec 1

2011 aerial photo



2/29/12- left
phone ~~com~~ msg.
w/ Rod Blackstead:
advised him to file
assignment of permit
from Stanley, if
possible. kw

contact
Rod Blackstead
867-1861
rodblackstead@blackstead.com
Feb 29 info

No. L 2700	Due no later than Feb 28, 2011 Annual Report Form		2. Registered Agent and Address (NO PO BOX)			
Return to: SECRETARY OF STATE 700 WEST JEFFERSON PO BOX 83720 BOISE, ID 83720-0080 NO FILING FEE IF RECEIVED BY DUE DATE	1. Mailing Address: Correct in this box if needed.		THE SUNDANCE COMPANY 3405 E OVERLAND RD STE 150 MERIDIAN ID 83642			
	SUNDANCE INVESTMENTS, L.L.L.P. PHIL O'BRYAN 3405 E OVERLAND RD STE 150 MERIDIAN ID 83642 USA		3. <u>New</u> Registered Agent Signature:*			
Office Held GENERAL PARTNER	Name THE SUNDANCE COMPANY	Street or PO Address 3405 E OVERLAND RD STE 150	City MERIDIAN	State ID	Country USA	Postal Code 83642
5. Organized Under the Laws of: ID L 2700		6. Annual Report must be signed.* Signature: Christopher L. Anderson Name (type or print): Christopher L. Anderson Date: 12/10/2010 Title: General Partner				
Processed 12/10/2010		* Electronically provided signatures are accepted as original signatures.				