

# Moffatt Thomas

MOFFATT THOMAS BARRETT ROCK & FIELDS, CHTD.

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*Eugene C. Thomas*, 1931-2010  
*John W. Barrett*, 1931-2011  
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\* WA license only

March 6, 2012  
*via Hand Delivery*

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John Westra  
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Idaho Department of Water Resources  
2735 Airport Way  
Boise, ID 83705-5082

RECEIVED

MAR 06 2012

WATER RESOURCES  
WESTERN REGION

**Re: Notice of Security Interest in a Water Right**  
**Water Right Nos. 65-08702, 65-08703, 65-22357, and 65-22475**  
MTBR&F File No. 23389.0000

Dear John:

I write providing the Idaho Department of Water Resources with Credit Suisse AG's ("Credit Suisse") renewed Notice of Security Interest in a Water Right (and corresponding filing fee) for water right and permit nos. 65-08702, 65-08703, 65-22357 (permit), and 65-22475. These water rights and permit are currently owned by Tamarack Resort, LLC. Because this is a renewed Notice, the Department should already possess the corresponding mortgage documents that were included with Credit Suisse's prior filing. If you need another copy of those mortgage documents, please let me know and I will provide them upon request.

Pursuant to our discussion a couple of weeks ago, I am signing the enclosed Notice on behalf of Credit Suisse in an authorized representative capacity, and directing the renewed Notice to your attention per your request. Please let me know if you have any questions regarding the renewed Notice. You can reach me directly at 385-5418.

In the meantime, I have an additional request of you. As we discussed, the enclosed Notice is replacing that which Credit Suisse previously filed, but that expired by its terms on January 1, 2012. Consequently, there has been a more or less three month gap in coverage so to speak (from January 1, 2012 to date). I would appreciate it if you could confirm whether any actions have been taken with regard to the water rights and permit covered by the renewed Notice during the "gap" period. If actions have been taken by the Department or anyone else, please advise me as soon as possible regarding the nature of the action taken (filings, notices, inquiries, etc.), when the action was taken, and by whom the action was taken.

John Westra  
March 6, 2012  
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Thank you as always for your attention to these matters, John. I appreciate it, and look forward to receiving your response and the IDWR conformed/approved Notice from you in the near future.

Very truly yours,

A handwritten signature in black ink, appearing to read 'A. Waldera', written in a cursive style.

Andrew J. Waldera

AJW/dll  
Enclosures