

STATE OF IDAHO
DEPARTMENT OF WATER RESOURCES

RECEIVED
JUN 14 2012
Department of Water Resources
Eastern Region

Notice of Change in Water Right Ownership

1. List the numbers of all water rights and/or adjudication claim records to be changed. If you only acquired a portion of the water right or adjudication claim, check "Yes" in the "Split?" column.

Water Right/Claim No.	Split?	Water Right/Claim No.	Split?	Water Right/Claim No.	Split?
31-2314 <i>OK</i>	Yes ☐		Yes ☐		Yes ☐
31-12215 <i>OK</i>	Yes ☐		Yes ☐		Yes ☐
31-12217 <i>OK</i>	Yes ☐		Yes ☐		Yes ☐
31-12219 <i>OK</i>	Yes ☐		Yes ☐		Yes ☐
	Yes ☐		Yes ☐		Yes ☐

2. Previous Owner's Name: BLF Land, LLC or Blaine Larsen Farms
Name of current water right holder/claimant
3. New Owner(s)/Claimant(s): Proventus III, LLC
Name of each new owner as listed on the conveyance document
C/O Farmland Management Services
New owner continued ☐ Name connector ☒ and ☐ or ☐ and/or
301 E. Main Street
Mailing address
Turlock CA 95380
City State ZIP
(209) 669-0742
Telephone Email

4. If the water rights and/or adjudication claims were split, how did the division occur?
- ☐ The water rights or claims were divided as specifically identified in a deed, contract, or other conveyance document.
- ☐ The water rights or claims were divided proportionately based on the portion of their place(s) of use acquired by the new owner.

5. Date you acquired the water rights and/or claims listed above: 12/15/2010 (Jef. Co. Inst. 388768)

6. This form must be signed and submitted with the following **REQUIRED** items:

- A copy of the conveyance document – warranty deed, quitclaim deed, court decree, contract of sale, etc. The conveyance document must include a legal description of the property or description of the water right(s) if no land is conveyed.
- Plat map, survey map or aerial photograph which clearly shows the place of use and point of diversion for each water right and/or claim listed above (if necessary to clarify division of water rights or complex property descriptions).
- Filing fee (see instructions for further explanation):
 - \$25 per *undivided* water right.
 - \$100 per *split* water right.
 - No fee is required for pending adjudication claims.

SUPPORT DATA

IN FILE # 31-2314

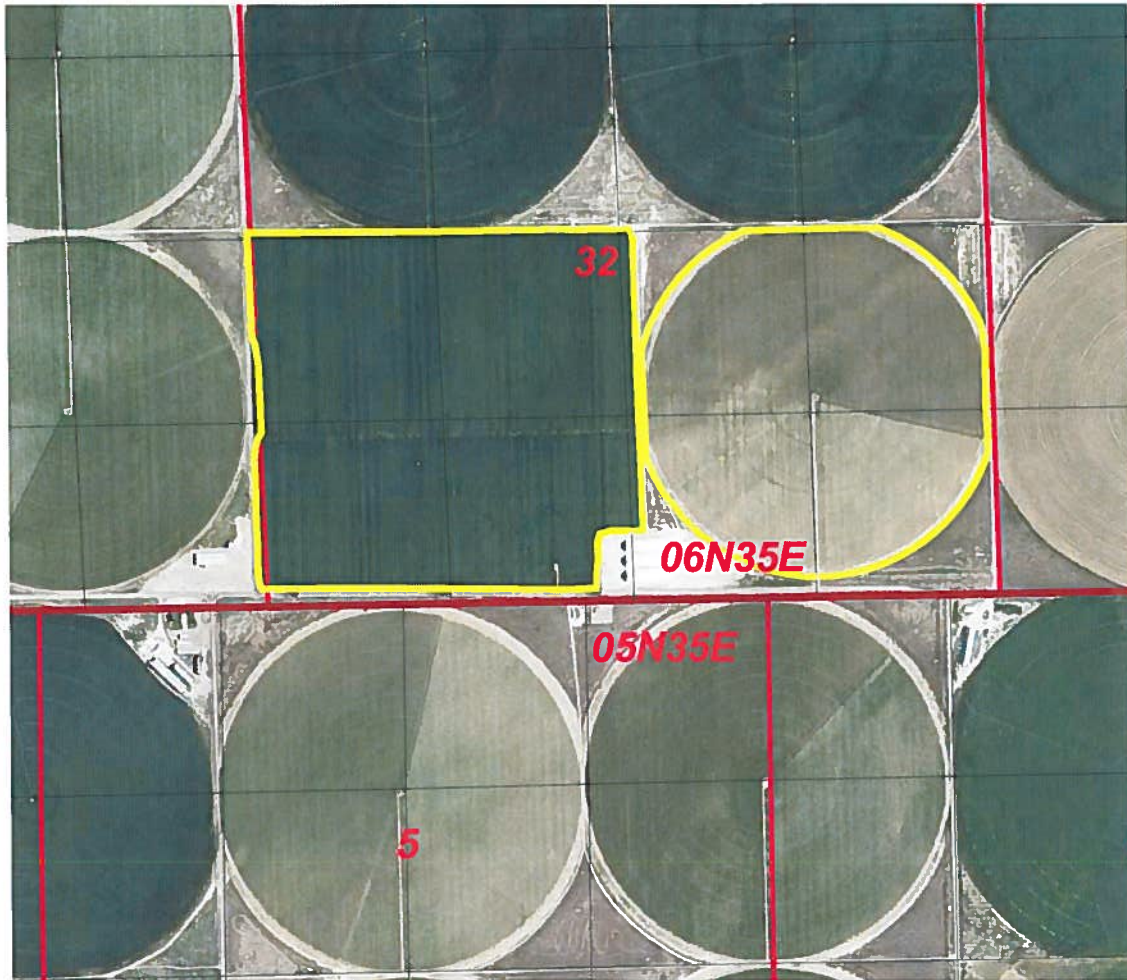
7. Signature: *Proventus III, LLC* *Agent* *6/14/12*
Signature of new owner/claimant Title, if applicable Date
- Signature: _____
Signature of new owner/claimant Title, if applicable Date

For IDWR Office Use Only:

Received by *[Signature]* Date *6/14/2012* Receipt No. *E037710* Receipt Amt. *\$400.-*
Approved by *[Signature]* Processed by *[Signature]* Date *6/18/2012*

Request \$300.- refund 6/14/2012

Application for Change of Ownership
(Proventus III, LLC Water Rights 31-2314, 12215, 12217, 12219)

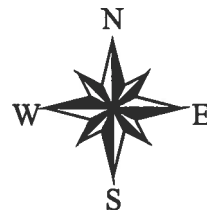


JCH - 6/8/2012

NAIP 2011 Aerial Photo



-  Existing POU (31-2314, 12215, 12217, 12219)
-  Township_range.shp
-  Sections.shp
-  40's



FIRST AMERICAN TITLE

352676-RI

WHEN RECORDED RETURN TO:
Farmland Management Services
138 Regis Street, Suite A
Turlock, California 95380-1108

Instrument # 388768

RIGBY, JEFFERSON, IDAHO
2010-12-17 03:00:47 PM No. of Pages: 3
Recorded for: FIRST AMERICAN TITLE - RI
CHRISTINE BOULTER Fee: 16.00
Ex-Officio Recorder Deputy LKinghorn
Index To: WARRANTY DEED
Electronically Recorded by Simplifile

WARRANTY DEED
(Jefferson 33 Siddoway)

BLF Land, LLC, an Idaho limited liability company, and Blaine Larsen Farms, Inc., an Idaho corporation, as GRANTORS, for a good and valuable consideration, the receipt of which is hereby acknowledged, do hereby grant, bargain, sell and convey unto Proventus III, LLC, a Delaware limited liability company, whose address is c/o Farmland Management Services, 138 Regis Street, Suite A, Turlock, California 95380-1108, as GRANTEE, and to GRANTEE'S successors and assigns forever, all of the property situated in Jefferson County, Idaho described on the attached Exhibit A.

TOGETHER with all buildings, improvements, fixtures, oil, gas and mineral rights (to the extent such oil, gas and mineral rights are owned by BLF Land, LLC), easements, hereditaments and appurtenances thereto.

ALSO TOGETHER with, without warranty or representation, all water rights, permits and stocks appertaining to said real property.

SUBJECT to all existing patent reservations, easements, rights of way, protective and restrictive covenants of record and zoning ordinances and applicable building codes, laws and regulations.

GRANTORS, for themselves, their successors and assigns do hereby covenant, warrant and shall defend the quiet and peaceable possession of said premises by the GRANTEE, its successors and assigns forever against the lawful claims of all persons.

Blaine Larsen Farms, Inc. has joined in this Warranty Deed solely for the purpose of conveying its interest in buildings and improvements that constitute two (2) potato cellars constructed by it on a portion of the SW1/4 of Section 32, Township 6 North, Range 35 E.B.M., Jefferson County, Idaho. It has no ownership interest in any land described on the attached Exhibit, including without limitation the land situated under such potato cellars.

IN WITNESS WHEREOF, GRANTORS have hereunto subscribed their names to this instrument this 15 day of December, 2010.

[SIGNATURES ON FOLLOWING PAGE]

FIRST AMERICAN TITLE

352676-RT

WHEN RECORDED RETURN TO:
Farmland Management Services
138 Regis Street, Suite A
Turlock, California 95380-1108

Recorded Electronically
ID 388768
County Jefferson
Date 12-17-10 Time 3:00
Simplifile.com 800.400.5657

WARRANTY DEED
(Jefferson 33 Siddoway)

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GRANTORS:

BLF LAND, LLC

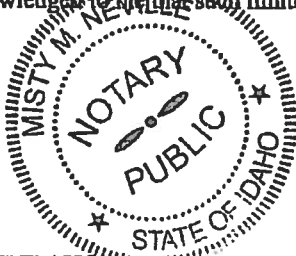
BLAINE LARSEN FARMS, INC.

By Blaine
Blaine Larsen, President/Manager

By Blaine Larsen
Blaine Larsen, President

STATE OF IDAHO)
County of Jefferson Id)

On this 15th day of December, in the year 2010, before me, a Notary Public in and for said State, personally appeared Blaine Larsen, known or identified to me (or proved to me on the oath of _____), to be the President/Manager of the limited liability company that executed this instrument or the person who executed this instrument on behalf of said limited liability company, and acknowledged to me that such limited liability company executed the same.



Misty M. Neville
Notary Public for Idaho
Residing at: Jefferson
My Commission Expires: 11/11/12

STATE OF IDAHO)
County of Jefferson)

On this 15th day of December, in the year 2010, before me, a Notary Public in and for said State, personally appeared Blaine Larsen, known or identified to me (or proved to me on the oath of _____), to be the President of the corporation that executed this instrument or the person who executed this instrument on behalf of said corporation, and acknowledged to me that such corporation executed the same.



Misty M. Neville
Notary Public for Idaho
Residing at: Jefferson Id
My Commission Expires: 11/11/12

EXHIBIT A
Property Description

Township 5 North, Range 35 East, B.M., Jefferson County, Idaho

Section 4: Lot 4, W1/2SW1/4

Section 5: Lot 1 EXCEPT Beginning at a point N. 89° 47' W. 1,067.2 feet from the NE corner of said Section 5, thence running N. 89° 47' W. 150 feet; thence S. 0° 13' W. 150 feet; thence S. 89° 47' E. 150 feet; thence N. 0° 13' E. 150 feet to the point of beginning; Lots 2 and 3; SE1/4; E1/2SW1/4

Section 8: N1/2NE1/4, NE1/4NW1/4

Section 9: NW1/4NW1/4

Township 6 North, Range 35 East, B.M., Jefferson County, Idaho

Section 31: All

Section 32: S1/2

Section 33: SW1/4

Larsen Farms Pivots: 509, 510, 511, 512, 514, 515, 516, 520, 521, 522, 528