



**Rabo
AgriFinance**

June 4, 2012

State of Idaho
Department of Water Resources
1341 Fillmore St., Suite 200
Twin Falls, ID 83301-3380

*Tammy Christopher
Loan Closing Specialist*
Office *Rabo AgriFinance*
Address *12443 Olive Blvd
Suite 50*
Tel *314-317-8073*
Fax *877-655-9513*
Website *www.RaboAg.com*

RE: Schaeffer Farms Partnership
Loan# 10432700/tc

RECEIVED

JUN 06 2012

DEPT. OF WATER RESOURCES
SOUTHERN REGION

To whom it may concern:

Please find enclosed check # 047193 in the amount of \$125.00 representing notice of our Security Interest in the following water rights:

36-2165
36-13284
36-13285
36-2533
36-12958

If you have any questions or need any additional information, please let me know.

Thank you in advance!

Sincerely,

Tammy Christopher
Loan Closing Specialist