



**Rabo
AgriFinance**

June 28, 2012

State of Idaho
Department of Water Resources
Attn: Trish Fawcett
Southern Region
1341 Fillmore Street
Suite 200
Twin Fall, ID 83301-3380

Tammy Christopher
Loan Closing Specialist
Office *Rabo AgriFinance*
Address *12443 Olive Blvd*
Suite 50
Tel *314-317-8073*
Fax *877-655-9513*
Website *www.RaboAg.com*

RECEIVED
JUN 29 2012
DEPT. OF WATER RESOURCES
SOUTHERN REGION

RE: Notice of Security Interest – Schaeffer – 36-2165, 36-2533, 36-12958, 36-13284, 36-13285

Dear Ms. Fawcett:

Please find enclosed a copy of the recorded mortgage as Evidence of Security Interest in the above-mentioned Water Rights.

If you have any questions or need any additional information, please let me know.

Thank you in advance for your assistance in this matter.

Sincerely,

Tammy Christopher
Loan Closing Specialist

Enclosure

Cc: Post Closing Audit