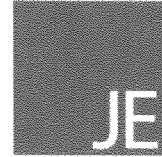


JILL ESHMAN LAW



June 4, 2012

Via USPS

Idaho Department of Water Resources
Southern Region
1341 Fillmore Street, Suite 200
Twin Falls, Idaho 83301-3380

RECEIVED
JUN 06 2012
DEPT. OF WATER RESOURCES
SOUTHERN REGION

RE: Notice of Change of Water Right Ownership

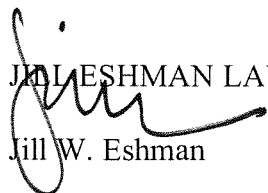
Dear Sir or Madam:

Enclosed please find a signed Notice of Change of Water Right Ownership relating to four rights together with a check in the amount of \$250. The Warranty Deed conveying the water rights is enclosed and please note that the last page of it specifically identifies the four water rights. In addition, an aerial photograph is enclosed which shows the place of use and point of diversion for the water rights.

Please note that two of the water rights, Water Rights 37-4150 and 37-4265, are currently owned in common by four parties identified in the IDWR's records as: Richard N. Dick, Dolores Pritchard, James B. Fleig and Arnold Landau. It is solely the ownership interests of Mr. James B. Fleig and Mr. Arnold Landau that have been conveyed and not the interests of Mr. Dick or Ms. Pritchard. I have indicated that these two rights are a split since 100% of the right has not been conveyed; however, if this is incorrect please advise and I will have the form corrected and a revised check issued.

Thank you for your prompt attention in processing the enclosed Notice of Change of Water Right Ownership.

Sincerely,


JILL ESHMAN LAW
Jill W. Eshman

Cc: George A. Riley, Esq.

4837-8450-8175, v. 1