



State of Idaho

DEPARTMENT OF WATER RESOURCES

322 East Front Street • P.O. Box 83720 • Boise, Idaho 83720-0098

Phone: (208) 287-4800 • Fax: (208) 287-6700 • Website: www.idwr.idaho.gov

C.L. "BUTCH" OTTER
Governor

GARY SPACKMAN
Director

August 28, 2012

RANCH PROPERTIES LLC
3663 E 3500 N
KIMBERLY ID 83341

RE: ANNUAL RENTAL FEE DUE FOR RENTAL OF WATER RIGHT NO(S) 45-11969.

Dear Renter:

In accordance with the Water Supply Bank Rental Agreement signed by you in July 2010, your annual rental payment for Water Right No. 45-11969 was due on March 15, 2012. The total rental fee for this water right is **\$ 1,128.00**. Because you are both the lessor and the renter under this agreement, you are obligated to pay only the ten percent (10%) administrative fee equal to **\$ 112.00**.

Please remit the amount listed above to the Idaho Department of Water Resources promptly if you intend to use this water right for the current rental period of March 15, 2012 to November 15, 2012.

The rental agreement authorizes diversion of water under Water Right No. 45-11969 during the 2010 through 2014 irrigation seasons. Upon receipt of the 2012 rental fee, you will be authorized to divert water in accordance with the conditions of water use described in the agreement. The rental agreement will be void if the payment is not received within thirty (30) days of the date of this letter.

If you have questions regarding this matter, please contact me at 287-4907.

Sincerely,

Monica Van Bussum
Sr. Water Resource Agent