



August 30, 2012

State of Idaho
Department of Water Resources
1341 Fillmore St., Suite 200
Twin Falls, ID 83301-3380

Tammy Christopher
Loan Closing Specialist
Office 12443 Olive Blvd.
Address Suite 50
St. Louis, MO 63141
Postal P.O. Box 411995
Address St. Louis, MO 63141
Tel 314-317-8073
Fax 877-655-9513
Tammy.Christopher@raboag.com

RE: Notice of Security Interest
Belle Ranch (#10459600)

To whom it may concern:

Please find enclosed the "Notice of Security Interest in Water Right" for Belle Ranch, LLC and a copy of the recorded mortgage.

Also enclosed is our check # 047430 in the amount of \$ 175.00 representing payment for two accounts: (1) Belle Ranch, LLC - \$ 50.00 and (2) Driscoll Brothers Partnership, change of ownership and Notice of Security Interest.

If you have any questions or need any additional information, please contact me (314)317-8073.

Sincerely,

A handwritten signature in black ink that reads "Tammy Christopher".

Tammy Christopher
Loan Closing Specialist

Enclosure