



State of Idaho

DEPARTMENT OF WATER RESOURCES

1301 North Orchard Street, Boise, ID 83706 - P.O. Box 83720, Boise, ID 83720-0098
Phone: (208) 327-7900 Fax: (208) 327-7866 Web Site: www.idwr.state.id.us

DIRK KEMPTHORNE
Governor

KARL J. DREHER
Director

May 24, 2004

TETON VALLEY GOLF ASSN LP
PO BOX 5656
TWIN FALLS ID 83303-5656

RE: Change of Ownership for Water Right Permit 22-13244

Dear Water Right Holder(s):

The department acknowledges receipt of correspondence a Security Interest to the ownership of the above referenced water right permit to Hopkins Mortgage Fund, LLC. The department has modified its records to reflect the change in ownership and has enclosed a computer-generated report for your records.

Please note that as of July 1, 1996, water right owners are required to report any change of water right ownership and any change of mailing address of the owner of a water right to the department. Notice of the change must be provided to the department within 120 days of the change. Change reporting forms are available from any office of the department.

Please feel free to contact this office if you have any questions regarding this matter.

Sincerely,

Jeff Peppersack, Manager
Water Right Permits Section

JP:klt

Enclosure

cc: HOPKINS MORTGAGE FUND LLC
PO BOX 670
MERIDIAN ID 83680

MICROFILMED
JUN 02 2004