



September 24, 2012

Idaho Department of Water Resources
Attn: Eastern Region
900 N. Skyline Dr. Suite A
Idaho Falls, ID 83402-1718

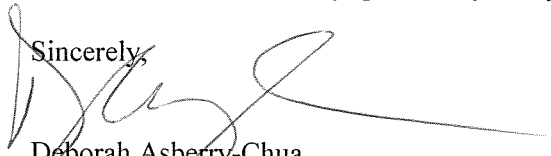
Deborah Asberry-Chua
Loan Closing Specialist
Office 12443 Olive Blvd
Address Suite 50
St. Louis, MO 63141
Tel 314-317-8151
Fax 877-655-9513
Deborah.Asberry-
Chua@raboag.com

Re: Loan #41235000, 41235002, 41235004, 41265700
Walker Land & Cattle, LLC

Enclosed is a Notice of Security Interest in a Water Right, a check for the fee, and a copy of the Mortgages for your files. Please return acknowledgement to my attention in the enclosed self addressed stamped envelope.

Please contact me with any questions you my have.

Sincerely,



Deborah Asberry-Chua,
Loan Closing Specialist

enclosures

RECEIVED

OCT 04 2012

Department of Water Resources
Eastern Region