

STATE OF IDAHO
DEPARTMENT OF WATER RESOURCES

RECEIVED

OCT 11 2012

DEPT. OF WATER RESOURCES
SOUTHERN REGION

Notice of Change in Water Right Ownership

1. List the numbers of all water rights and/or adjudication claim records to be changed. If you only acquired a portion of the water right or adjudication claim, check "Yes" in the "Split?" column.

Water Right/Claim No.	Split?	Water Right/Claim No.	Split?	Water Right/Claim No.	Split?
37-11232	Yes ☐	37-7259	Yes ☐		Yes ☐
37-177N	Yes ☐	37-8707	Yes ☐		Yes ☐
37-2043D	Yes ☐		Yes ☐		Yes ☐
37-374B	Yes ☐		Yes ☐		Yes ☐
37-7047	Yes ☐		Yes ☐		Yes ☐

2. Previous Owner's Name: MIPAD LIMITED PARTNERSHIP
Name of current water right holder/claimant

3. New Owner(s)/Claimant(s): MPD HOLDING, LLC
Name of each new owner as listed on the conveyance document

New owner continued Name connector ☐ and ☐ or ☐ and/or
2935 West 2050 South
Mailing address
Aberdeen ID 83210
City State ZIP
Telephone Email

4. If the water rights and/or adjudication claims were split, how did the division occur?
- ☐ The water rights or claims were divided as specifically identified in a deed, contract, or other conveyance document.
- ☐ The water rights or claims were divided proportionately based on the portion of their place(s) of use acquired by the new owner.

5. Date you acquired the water rights and/or claims listed above: September 26, 2012

6. This form must be signed and submitted with the following **REQUIRED** items:

- A copy of the conveyance document – warranty deed, quitclaim deed, court decree, contract of sale, etc. The conveyance document must include a legal description of the property or description of the water right(s) if no land is conveyed.
- Plat map, survey map or aerial photograph which clearly shows the place of use and point of diversion for each water right and/or claim listed above (if necessary to clarify division of water rights or complex property descriptions).
- Filing fee (see instructions for further explanation):
 - \$25 per *undivided* water right.
 - \$100 per *split* water right.
 - No fee is required for pending adjudication claims.

7. Signature:  Member
Signature of new owner/claimant Title, if applicable Date

Signature: _____
Signature of new owner/claimant Title, if applicable Date

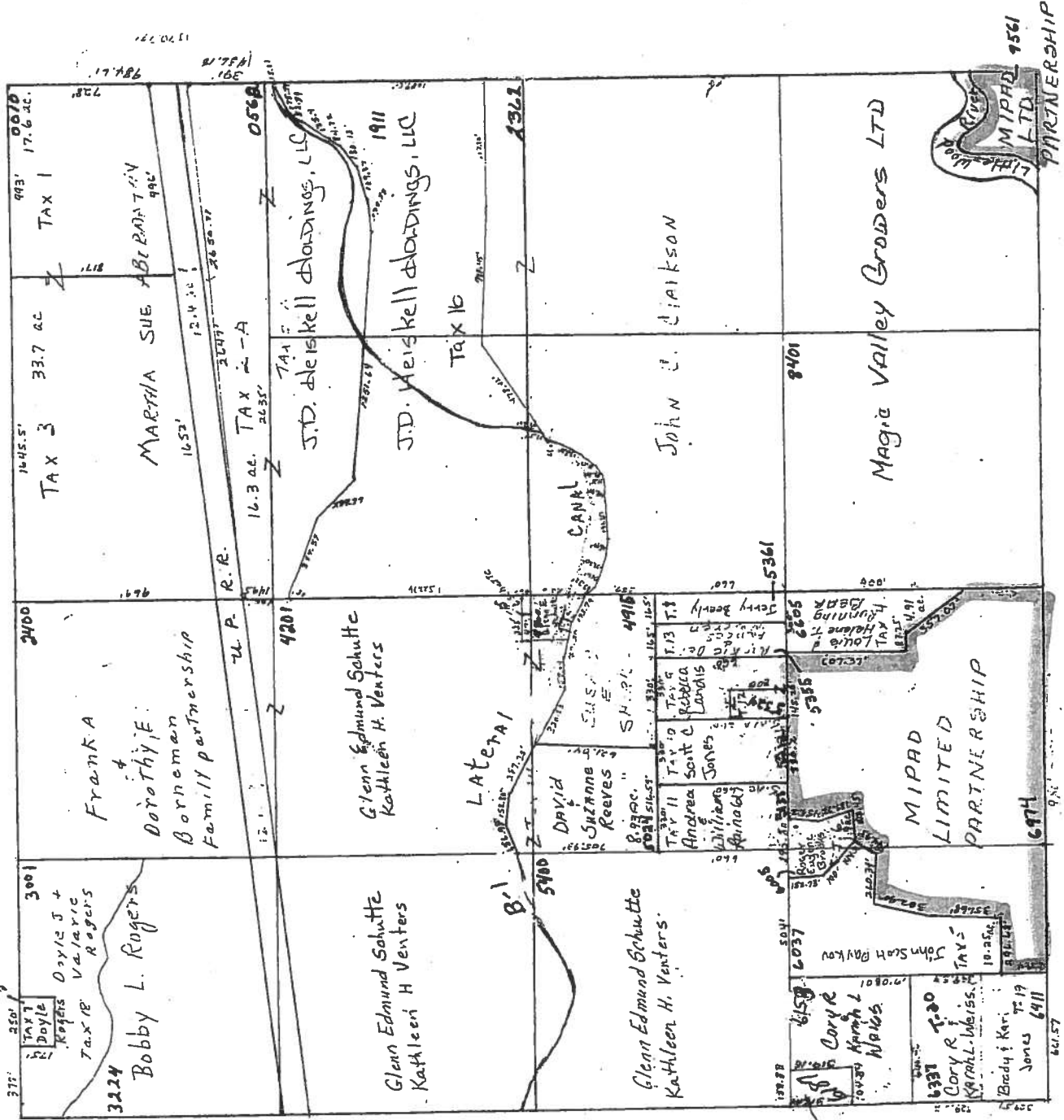
For IDWR Office Use Only:

Received by  Date 10-11-2012 Receipt No. S032845 Receipt Amt. \$175-
Approved by _____ Processed by _____ Date _____

SUPPORT DATA
IN FILE # 37-177N

Cem. Dist. 6 Fire Dist. 6

055 15E 35

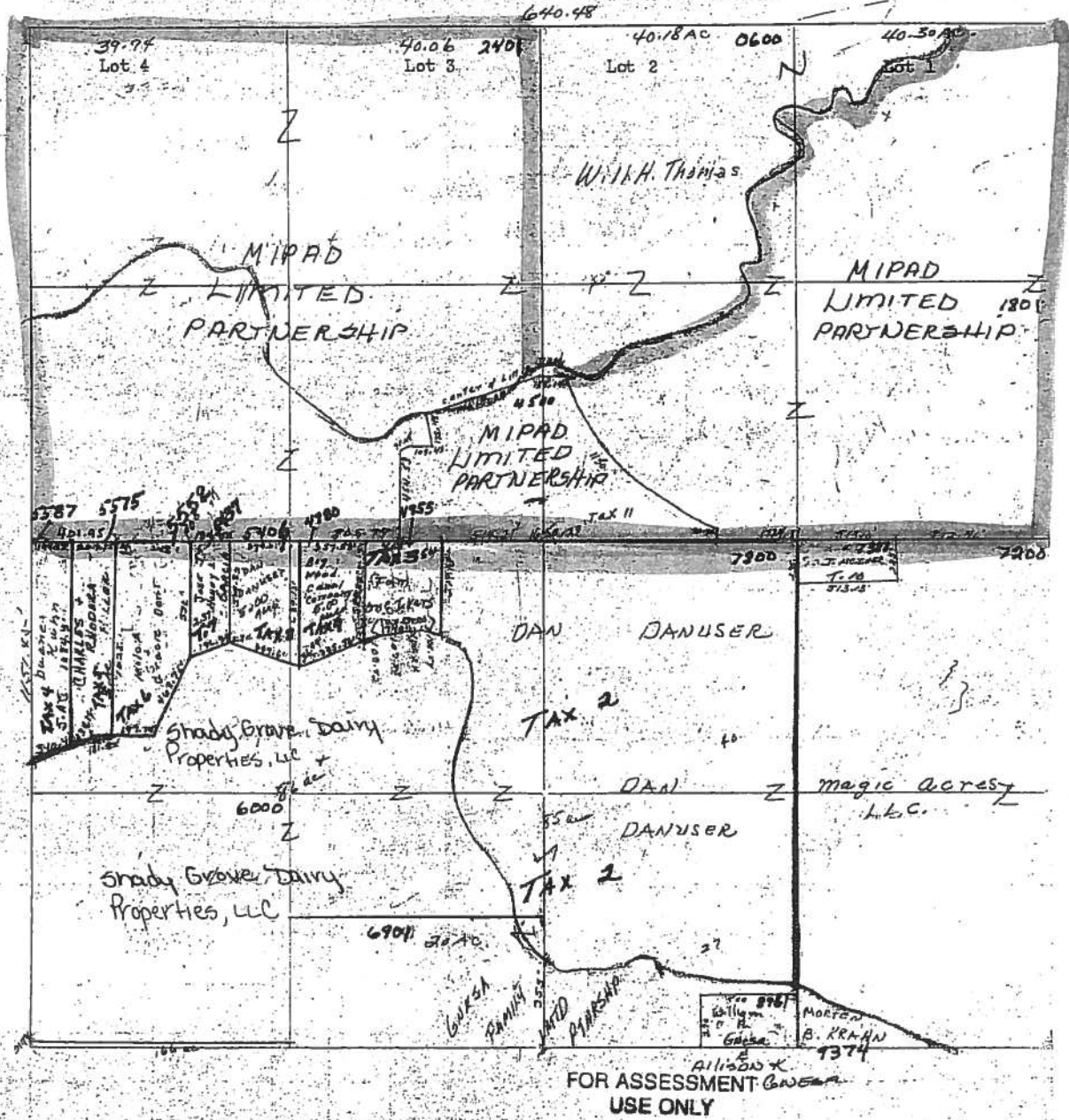


FOR ASSESSMENT
USE ONLY

GOODING COUNTY

Hwy. Dist. 1 City _____
 Sch. Dist. 231 Cem. Dist. GOODING
 Fire Dist. Gooding

Sec. 2 Twp. 6 Rng. 15
\$27
06S 15E 02



COPY

SPECIAL WARRANTY DEED

Instrument # 242412

GOODING COUNTY, GOODING, IDAHO

09-26-2012 14:11:33 No. of Pages: 6

Recorded for: LAND TITLE AND ESCROW - JEROME

DENISE GILL Fee: \$22.00

Ex-Officio Recorder Deputy: MJS

Electronically Recorded by Simplifile

FOR VALUE RECEIVED, the receipt and sufficiency of which is hereby acknowledged **MIPAD LIMITED PARTNERSHIP**, an Idaho limited partnership, the "Grantor", hereby grants, bargains, sells, and conveys unto **MPD HOLDING, LLC**, an Idaho limited liability company, whose address is 2935 West 2050 South, Aberdeen, Idaho 83210, the "Grantee", the following described premises located in Jerome County, Idaho, to wit:

PARCEL NO. 1

**TOWNSHIP 5 SOUTH, RANGE 15 EAST OF THE BOISE MERIDIAN,
GOODING COUNTY, IDAHO**

Section 35: Part of the SE $\frac{1}{4}$ SW $\frac{1}{4}$, E $\frac{1}{4}$ SW $\frac{1}{4}$ SW $\frac{1}{4}$, described as follows:

Beginning at the Northwest corner of E $\frac{1}{4}$ SW $\frac{1}{4}$ SW $\frac{1}{4}$
Thence South 0°06' West, 1080.6 feet along the West line of said E $\frac{1}{4}$ SW $\frac{1}{4}$ SW $\frac{1}{4}$ to the TRUE
POINT OF BEGINNING;
Thence South 89°40' East, 296.68 feet;
Thence North 3°29' West, 351.68 feet;
Thence North 14°33.5' East, 302.9 feet;
Thence South 88°54' East, 260.39 feet;
Thence North 32°17' East, 144.93 feet;
Thence South 8°47' East, 29.85 feet;
Thence North 83°52' East, 153.45 feet;
Thence North 17°15' West, 187.72 feet;
Thence North 4°00' East, 159.20 feet to the North line of the SE $\frac{1}{4}$ SW $\frac{1}{4}$;
Thence North 89°48' East along the North line of the SE $\frac{1}{4}$ SW $\frac{1}{4}$, 880.2 feet, more or less, to a point
300 feet West of the Northeast corner of said SE $\frac{1}{4}$ SW $\frac{1}{4}$;
Thence South 0°06' West, 607.37 feet;
Thence South 87°06' East, 87.25 feet;
Thence South 36°32' East, 357.07 feet to the East line of the SE $\frac{1}{4}$ SW $\frac{1}{4}$;
Thence South 0°06' West along said East line 420.0 feet to the Southeast corner of the SE $\frac{1}{4}$ SW $\frac{1}{4}$;
Thence West along the South line of SE $\frac{1}{4}$ SW $\frac{1}{4}$, E $\frac{1}{4}$ SW $\frac{1}{4}$ SW $\frac{1}{4}$, 1980 feet, more or less, to the
Southwest corner of the E $\frac{1}{4}$ SW $\frac{1}{4}$ SW $\frac{1}{4}$;
Thence North 0°06' East along said West line of E $\frac{1}{4}$ SW $\frac{1}{4}$ SW $\frac{1}{4}$, 239.4 feet, more or less, to THE
POINT OF BEGINNING.

**TOWNSHIP 6 SOUTH, RANGE 15, EAST OF THE BOISE MERIDIAN,
GOODING COUNTY, IDAHO**

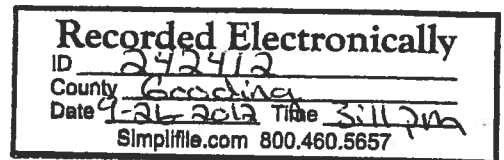
Section 2: Lots 3 and 4; SW $\frac{1}{4}$ NW $\frac{1}{4}$;

EXCEPTING that portion lying within the following described parcel:

**TOWNSHIP 6 SOUTH, RANGE 15 EAST OF THE BOISE MERIDIAN,
GOODING COUNTY, IDAHO**

Section 2: That part of the SE $\frac{1}{4}$ NW $\frac{1}{4}$ and SW $\frac{1}{4}$ NW $\frac{1}{4}$, more particularly described as follows:

Beginning at the East Quarter Corner for Section 2;
Thence South 89°40'35" West 1724.31 feet along the Southerly boundary of the NE $\frac{1}{4}$ to the TRUE
POINT OF BEGINNING;
Thence South 89°40'35" West 1658.27 feet along the Southerly boundary of the NE $\frac{1}{4}$ and NW $\frac{1}{4}$;
Thence North 0°19'43" West 454.53 feet;
Thence North 58°35'48" East 70.48 feet;



SPECIAL WARRANTY DEED

FOR VALUE RECEIVED, the receipt and sufficiency of which is hereby acknowledged **MIPAD LIMITED PARTNERSHIP**, an Idaho limited partnership, the "Grantor", hereby grants, bargains, sells, and conveys unto **MPD HOLDING, LLC**, an Idaho limited liability company, whose address is 2935 West 2050 South, Aberdeen, Idaho 83210, the "Grantee", the following described premises located in Jerome County, Idaho, to wit:

PARCEL NO. 1

**TOWNSHIP 5 SOUTH, RANGE 15 EAST OF THE BOISE MERIDIAN,
GOODING COUNTY, IDAHO**

Section 35: Part of the SE $\frac{1}{4}$ SW $\frac{1}{4}$, E $\frac{1}{4}$ SW $\frac{1}{4}$ SW $\frac{1}{4}$, described as follows:

Beginning at the Northwest corner of E $\frac{1}{4}$ SW $\frac{1}{4}$ SW $\frac{1}{4}$
Thence South 0°06' West, 1080.6 feet along the West line of said E $\frac{1}{4}$ SW $\frac{1}{4}$ SW $\frac{1}{4}$ to the TRUE
POINT OF BEGINNING;
Thence South 89°40' East, 296.68 feet;
Thence North 3°29' West, 351.68 feet;
Thence North 14°33.5' East, 302.9 feet;
Thence South 88°54' East, 260.39 feet;
Thence North 32°17' East, 144.93 feet;
Thence South 8°47' East, 29.85 feet;
Thence North 83°52' East, 153.45 feet;
Thence North 17°15' West, 187.72 feet;
Thence North 4°00' East, 159.20 feet to the North line of the SE $\frac{1}{4}$ SW $\frac{1}{4}$;
Thence North 89°48' East along the North line of the SE $\frac{1}{4}$ SW $\frac{1}{4}$, 880.2 feet, more or less, to a point
300 feet West of the Northeast corner of said SE $\frac{1}{4}$ SW $\frac{1}{4}$;
Thence South 0°06' West, 607.37 feet;
Thence South 87°06' East, 87.25 feet;
Thence South 36°32' East, 357.07 feet to the East line of the SE $\frac{1}{4}$ SW $\frac{1}{4}$;
Thence South 0°06' West along said East line 420.0 feet to the Southeast corner of the SE $\frac{1}{4}$ SW $\frac{1}{4}$;
Thence West along the South line of SE $\frac{1}{4}$ SW $\frac{1}{4}$, E $\frac{1}{4}$ SW $\frac{1}{4}$ SW $\frac{1}{4}$, 1980 feet, more or less, to the
Southwest corner of the E $\frac{1}{4}$ SW $\frac{1}{4}$ SW $\frac{1}{4}$;
Thence North 0°06' East along said West line of E $\frac{1}{4}$ SW $\frac{1}{4}$ SW $\frac{1}{4}$, 239.4 feet, more or less, to THE
POINT OF BEGINNING.

**TOWNSHIP 6 SOUTH, RANGE 15, EAST OF THE BOISE MERIDIAN,
GOODING COUNTY, IDAHO**

Section 2: Lots 3 and 4; S $\frac{1}{4}$ NW $\frac{1}{4}$;

EXCEPTING that portion lying within the following described parcel:

**TOWNSHIP 6 SOUTH, RANGE 15 EAST OF THE BOISE MERIDIAN,
GOODING COUNTY, IDAHO**

Section 2: That part of the SE $\frac{1}{4}$ NW $\frac{1}{4}$ and SW $\frac{1}{4}$ NE $\frac{1}{4}$, more particularly described as follows:

Beginning at the East Quarter Corner for Section 2;
Thence South 89°40'55" West 1724.31 feet along the Southerly boundary of the NE $\frac{1}{4}$ to the TRUE
POINT OF BEGINNING;
Thence South 89°40'55" West 1650.27 feet along the Southerly boundary of the NE $\frac{1}{4}$ and NW $\frac{1}{4}$;
Thence North 0°19'43" West 454.53 feet;
Thence North 58°35'48" East 70.48 feet;

Thence South 89°16'31" East 107.43 feet;
 Thence North 10°53'37" West 172.48 feet to the center of the Little Wood River;
 Thence along the center of Little Wood River the following courses:
 North 71°21'37" East 619.28 feet;
 East 138.14 feet;
 Thence Departing said river center line South 0°19'05" East 25.34 feet to a point being on the Arc of a pivot sprinkler;
 Thence Southeasterly along the Arc of said pivot 1150.00 feet having a radius of 1310.00 feet and chord of South 45°24'01" East 1113.42 feet;
 Thence South 0°00'18" West 40.90 feet to the TRUE POINT OF BEGINNING;

PARCEL NO. 2

**TOWNSHIP 5 SOUTH, RANGE 15, EAST OF THE BOISE MERIDIAN,
 GOODING COUNTY, IDAHO**

Section 35: All that portion of the SE¼SE¼, lying South and East of the center of the Little Wood River.

**TOWNSHIP 6 SOUTH, RANGE 15, EAST OF THE BOISE MERIDIAN,
 GOODING COUNTY, IDAHO**

Section 2: That part of Lots 1, 2 and that part of the S¼NE¼ lying South and East of the center of the Little Wood River, EXCEPTING THEREFROM that portion deeded to the Gooding Highway District for Highway purposes by a Deed recorded November 30, 1915 in Book I Page 526 as Instrument Number 5711, Gooding County records.

EXCEPTING that portion lying within the following described parcel:

**TOWNSHIP 6 SOUTH, RANGE 15 EAST OF THE BOISE MERIDIAN,
 GOODING COUNTY, IDAHO**

Section 2: That part of the SE¼NW¼ and SW¼NE¼, more particularly described as follows:

Beginning at the East Quarter Corner for Section 2;
 Thence South 89°40'55" West 1724.31 feet along the Southerly boundary of the NE¼ to the TRUE POINT OF BEGINNING;
 Thence South 89°40'55" West 1650.27 feet along the Southerly boundary of the NE¼ and NW¼;
 Thence North 0°19'43" West 454.53 feet;
 Thence North 58°35'48" East 70.48 feet;
 Thence South 89°16'31" East 107.43 feet;
 Thence North 10°53'37" West 172.48 feet to the center of the Little Wood River;
 Thence along the center of Little Wood River the following courses:
 North 71°21'37" East 619.28 feet;
 East 138.14 feet;
 Thence Departing said river center line South 0°19'05" East 25.34 feet to a point being on the Arc of a pivot sprinkler;
 Thence Southeasterly along the Arc of said pivot 1150.00 feet having a radius of 1310.00 feet and chord of South 45°24'01" East 1113.42 feet;
 Thence South 0°00'18" West 40.90 feet to the TRUE POINT OF BEGINNING;

PARCEL NO. 3:

TOWNSHIP 6 SOUTH, RANGE 15, EAST OF THE BOISE MERIDIAN,
GOODING COUNTY, IDAHO

Section 2: That part of the SE¼NW¼ and SW¼NE¼, more particularly described as follows:

Beginning at the East Quarter Corner for Section 2;
Thence South 89°40'55" West 1724.31 feet along the Southerly boundary of the NE¼ to the TRUE
POINT OF BEGINNING;
Thence South 89°40'55" West 1650.27 feet along the Southerly boundary of the NE¼ and NW¼;
Thence North 0°19'43" West 454.53 feet;
Thence North 58°35'48" East 70.48 feet;
Thence South 89°16'31" East 107.43 feet;
Thence North 10°53'37" West 172.48 feet to the center of the Little Wood River;
Thence along the center of Little Wood River the following courses:
North 71°21'37" East 619.28 feet;
East 138.14 feet;
Thence Departing said river center line South 0°19'05" East 25.34 feet to a point being on the Arc of a
pivot sprinkler;
Thence Southeasterly along the Arc of said pivot 1150.00 feet having a radius of 1310.00 feet and chord
of South 45°24'01" East 1113.42 feet;
Thence South 0°00'18" West 40.90 feet to the TRUE POINT OF BEGINNING;

Consisting of 316 acres, more or less, together with all irrigation equipment thereon and water rights
appurtenant thereto, including but not limited to 100 shares of Big Wood Canal Company and Water
Rights Nos. 37-11232, 37-177N, 37-2043D, 37-374B, 37-7047, 37-7259 and 37-8707.

TO HAVE AND TO HOLD, unto Grantee, their successors, heirs and assigns forever.

SUBJECT TO the following: (a) general taxes and assessments, which are not yet due and
payable; and (b) the encumbrances, easements, restrictions and matters set forth on EXHIBIT A
attached hereto and incorporated herein (collectively the "Permitted Exceptions").

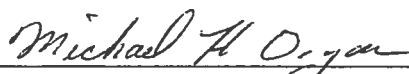
Grantor warrants that it is the owner in fee simple of the Property, that the Grantor has not
conveyed any interest in the Property to any person other than Grantee, and that the Property is free
from all encumbrances created or suffered by Grantor, except the Permitted Exceptions, and that
Grantor will warrant and defend the same against all lawful claims of all persons claiming by,
through or under Grantor.

IN WITNESS WHEREOF, the parties have executed the within instrument as of the 26th day
of September, 2012

"GRANTOR"

MIPAD LIMITED PARTNERSHIP

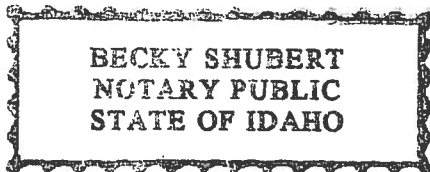
P & M DAIRY, INC., General Partner


By: Michael H. Dugan, President

STATE OF IDAHO)
 :SS.
County of Jerome)

On this 26th day of September, 2012, before me, the undersigned, a Notary Public in and for said County and State, personally appeared MICHAEL H. DUGAN, President of P & M DAIRY, INC., as Partner of MIPAD LIMITED PARTNERSHIP, an Idaho limited partnership, known to me to be such officer and the person whose name is subscribed to the within and foregoing instrument, and who acknowledged to me that he executed the same on behalf of said corporation as partner of the partnership.

IN WITNESS WHEREOF, I have hereunto set my hand and seal, the day and year in this certificate first above written.



Becky Shubert
NOTARY PUBLIC
Residing at: Jerome, ID
Commission Expires: 02-23-2017

EXHIBIT A

1. Taxes for 2012 and subsequent years, a lien, but not yet due or payable.
2. Assessments of the Big Wood Canal Company and the rights and powers of said Company as by law provided.
(Assessments Paid Current)
3. Right of way for canals, laterals and waste ditches of Little Wood River.
4. Right of way for canals, laterals and waste ditches of Big Wood Canal Company.
5. The opening of a road between Sections 1 and 2, Township 6 South, Range 15, East Boise Meridian, as revealed in commissioners Minutes filed June 19, 1911 in Book 2 Page 313, Gooding County, records.
6. Power Line Easement given by Nina Kelly, a widow, to Idaho Power Company, a corporation, dated January 25, 1938, recorded April 1, 1938 in Book 4 Page 241 as Instrument Number 70286, Gooding County records, affecting the E $\frac{1}{4}$ NE $\frac{1}{4}$ of Section 2, Township 6 South, Range 15, East Boise Meridian.
7. Power Line Easement given by W.W. Carson and Hope W. Carson, husband and wife, to Idaho Power Company, a corporation, dated November 6, 1940, recorded November 12, 1941 in Book 4 Page 620 as Instrument Number 81937, Gooding County records, affecting the SE $\frac{1}{4}$ NW $\frac{1}{4}$ of Section 2, Township 6 South, Range 15, East Boise Meridian.
8. Power Line Easement given by W.J. Hale and Marjorie Hale, husband and wife to Idaho Power Company, a corporation, dated April 9, 1964, recorded August 21, 1964 as Instrument Number 12195, Gooding County records, affecting the E $\frac{1}{4}$ SW $\frac{1}{4}$ SW $\frac{1}{4}$ and N $\frac{1}{4}$ SE $\frac{1}{4}$ SW $\frac{1}{4}$ of Section 35, Township 5 South, Range 15, East Boise Meridian.
9. Power Line Easement given by Donald H. Kelly and Ruth G. Kelly, husband and wife, owners and Will H. Thomas and Juanita C. Thomas, husband and wife, contract purchasers, to Idaho Power Company, a corporation, dated January 29, 1965, recorded May 4, 1965 as Instrument Number 14604, Gooding County records, affecting the S $\frac{1}{4}$ SE $\frac{1}{4}$ of Section 35, Township 5 South, Range 15, East Boise Meridian.
10. Power Line Easement given by Heber Dale Durrant and Betty Durrant and Harvey D. Bothoff and Holly H. Bothoff to Idaho Power Company, a corporation, dated March 17, 1976, recorded November 15, 1976 as Instrument Number 61943, Gooding County records, affecting the SE $\frac{1}{4}$ NW $\frac{1}{4}$ of Section 2, Township 6 South, Range 15, East Boise Meridian.
11. Relinquishment executed by Heber D. Durrant and Betty S. Durrant, dated December 2, 1977, recorded December 5, 1977 as Instrument Number 67622, Gooding County records, relinquishing any and all rights in and to convey water in Lateral 4422 which cuts off of B-1 Lateral across the NW $\frac{1}{4}$ SW $\frac{1}{4}$ of Section 35, Township 5 South, Range 15 and relinquishing any right in and to the use of the continuation of said Lateral 4422 upon any other lands.
12. Pipeline and Access Easement by and between Heber Dale Durrant and Betty S. Durrant, Grantors, and Carl E. Berg, Grantee, dated October 5, 1984, recorded October 10, 1984 as Instrument Number 110964, Gooding County records, affecting a portion of Section 2, Township 6 South, Range 15, East Boise Meridian.
13. Lease Agreement between Big Wood Canal Co. and Mutual Energy Co., Inc., as revealed in Amendment of Lease Agreement dated September 4, 1984, recorded April 19, 1985 as Instrument Number 114215, Gooding County records.
(Parcel No. 1)
14. Subject to a 25.00 feet in width County Road Right-of-Way along the Southerly boundary as shown in Quit Claim Deed dated January 21, 2004, recorded February 17, 2004 as Instrument Number 204940, Gooding County records.
15. Terms and conditions contained in Manure Easement by and between Mipad Limited Partnership, an Idaho limited partnership, and McFinney Agri-Finance, LLC, an Idaho limited liability company, dated August 27, 2009, recorded August 31, 2009 as Instrument Number 231764, Gooding County records.
(Covering Additional Property)

PARTIAL RELEASE OF BONUSES, RENTALS AND ROYALTIES OIL, GAS AND MINERALS

FOR GOOD AND VALUABLE CONSIDERATION, receipt of which is hereby acknowledged, MCFINNEY AGRI-FINANCE, LLC, an Idaho limited liability company, does hereby certify and declare that the Assignment of Bonuses, Rentals and Royalties – Oil, Gas and Minerals from MIPAD LIMITED PARTNERSHIP, an Idaho limited partnership, P&M DAIRY, INC., an Idaho corporation, and MICHAEL DUGAN and PATRICIA DUGAN, husband and wife, recorded August 31, 2009, as Instrument No. 231767, records of Gooding County, Idaho, is hereby canceled and released as to the real property and water rights located in Gooding County, Idaho, described on EXHIBIT A, attached hereto.

This Partial Release of Bonuses, Rentals and Royalties – Oil, Gas and Minerals pertains only to the real property and water rights described on EXHIBIT A, and shall not release or affect the Assignment of Bonuses, Rentals and Royalties – Oil, Gas and Minerals with regard to any other real property and water rights encumbered by the Assignment of Bonuses, Rentals and Royalties – Oil, Gas and Minerals.

Dated this 28th day of September, 2012.

MCFINNEY AGRI-FINANCE, LLC

Hiram Finney
By: Hiram Finney
Its: MEMBER

STATE OF IDAHO)
ss:
County of Twin Falls)

On this 26th day of September, 2012, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Hiram Finney, as Member of MCFINNEY AGRI-FINANCE, LLC, an Idaho limited liability company, known to me to be such person whose name is subscribed to the within and foregoing instrument, and who acknowledged to me that he executed the same on behalf of the company.

IN WITNESS WHEREOF, I have hereunto set my hand and seal, the day and year in this certificate first above written.

LESLIE IVERSEN
NOTARY PUBLIC
STATE OF IDAHO

Leslie Iversen
NOTARY PUBLIC for Idaho
Residing at: Filer, ID
Comm Expires: 10/11/2017

Recorded ElectronicallyID 242472
County Gooding
Date 10-1-12 Time 4:02pm
Simplifile.com 800.460.5657**PARTIAL RELEASE OF BONUSES, RENTALS AND ROYALTIES
OIL, GAS AND MINERALS**

FOR GOOD AND VALUABLE CONSIDERATION, receipt of which is hereby acknowledged, **MCFINNEY AGRI-FINANCE, LLC**, an Idaho limited liability company, does hereby certify and declare that the Assignment of Bonuses, Rentals and Royalties – Oil, Gas and Minerals from **MIPAD LIMITED PARTNERSHIP**, an Idaho limited partnership, **P&M DAIRY, INC.**, an Idaho corporation, and **MICHAEL DUGAN and PATRICIA DUGAN**, husband and wife, recorded August 31, 2009, as Instrument No. 231767, records of Gooding County, Idaho, is hereby canceled and released as to the real property and water rights located in Gooding County, Idaho, described on **EXHIBIT A**, attached hereto.

This Partial Release of Bonuses, Rentals and Royalties – Oil, Gas and Minerals pertains only to the real property and water rights described on **EXHIBIT A**, and shall not release or affect the Assignment of Bonuses, Rentals and Royalties – Oil, Gas and Minerals with regard to any other real property and water rights encumbered by the Assignment of Bonuses, Rentals and Royalties – Oil, Gas and Minerals.

Dated this 28th day of September, 2012.

MCFINNEY AGRI-FINANCE, LLC

Hiram Finney MEMBER
By: Hiram Finney MEMBER
Its: MEMBER

STATE OF IDAHO)
ss:
County of Twin Falls)

On this 26th day of September, 2012, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Hiram Finney, as Member of MCFINNEY AGRI-FINANCE, LLC, an Idaho limited liability company, known to me to be such person whose name is subscribed to the within and foregoing instrument, and who acknowledged to me that he executed the same on behalf of the company.

IN WITNESS WHEREOF, I have hereunto set my hand and seal, the day and year in this certificate first above written.

LESLIE IVERSEN
NOTARY PUBLIC
STATE OF IDAHO

Leslie Iversen
NOTARY PUBLIC for Idaho
Residing at: Filer, ID
Comm Expires: 10/11/2017

**EXHIBIT A
REAL PROPERTY**

PARCEL NO. 1

**TOWNSHIP 5 SOUTH, RANGE 15 EAST OF THE BOISE MERIDIAN,
GOODING COUNTY, IDAHO**

Section 35: Part of the SE $\frac{1}{4}$ SW $\frac{1}{4}$, E $\frac{1}{2}$ SW $\frac{1}{4}$ SW $\frac{1}{4}$, described as follows:

Beginning at the Northwest corner of E $\frac{1}{2}$ SW $\frac{1}{4}$ SW $\frac{1}{4}$
Thence South 0°06' West, 1080.6 feet along the West line of said E $\frac{1}{2}$ SW $\frac{1}{4}$ SW $\frac{1}{4}$ to the TRUE POINT OF BEGINNING;
Thence South 89°40' East, 296.68 feet;
Thence North 3°29' West, 351.68 feet;
Thence North 14°33.5' East, 302.9 feet;
Thence South 88°54' East, 260.39 feet;
Thence North 32°17' East, 144.93 feet;
Thence South 8°47' East, 29.85 feet;
Thence North 83°52' East, 153.45 feet;
Thence North 17°15' West, 187.72 feet;
Thence North 4°00' East, 159.20 feet to the North line of the SE $\frac{1}{4}$ SW $\frac{1}{4}$;
Thence North 89°48' East along the North line of the SE $\frac{1}{4}$ SW $\frac{1}{4}$, 880.2 feet, more or less, to a point 300 feet West of the Northeast corner of said SE $\frac{1}{4}$ SW $\frac{1}{4}$;
Thence South 0°06' West, 607.37 feet;
Thence South 87°06' East, 87.25 feet;
Thence South 36°32' East, 357.07 feet to the East line of the SE $\frac{1}{4}$ SW $\frac{1}{4}$;
Thence South 0°06' West along said East line 420.0 feet to the Southeast corner of the SE $\frac{1}{4}$ SW $\frac{1}{4}$;
Thence West along the South line of SE $\frac{1}{4}$ SW $\frac{1}{4}$, E $\frac{1}{2}$ SW $\frac{1}{4}$ SW $\frac{1}{4}$, 1980 feet, more or less, to the Southwest corner of the E $\frac{1}{2}$ SW $\frac{1}{4}$ SW $\frac{1}{4}$;
Thence North 0°06' East along said West line of E $\frac{1}{2}$ SW $\frac{1}{4}$ SW $\frac{1}{4}$, 239.4 feet, more or less, to THE POINT OF BEGINNING.

**TOWNSHIP 6 SOUTH, RANGE 15, EAST OF THE BOISE MERIDIAN,
GOODING COUNTY, IDAHO**

Section 2: Lots 3 and 4; S $\frac{1}{2}$ NW $\frac{1}{4}$;

EXCEPTING that portion lying within the following described parcel:

**TOWNSHIP 6 SOUTH, RANGE 15 EAST OF THE BOISE MERIDIAN,
GOODING COUNTY, IDAHO**

Section 2: That part of the SE $\frac{1}{4}$ NW $\frac{1}{4}$ and SW $\frac{1}{4}$ NE $\frac{1}{4}$, more particularly described as follows:

Beginning at the East Quarter Corner for Section 2;
Thence South 89°40'55" West 1724.31 feet along the Southerly boundary of the NE $\frac{1}{4}$ to the TRUE POINT OF BEGINNING;
Thence South 89°40'55" West 1650.27 feet along the Southerly boundary of the NE $\frac{1}{4}$ and NW $\frac{1}{4}$;
Thence North 0°19'43" West 454.53 feet;
Thence North 58°35'48" East 70.48 feet;

Thence South 89°16'31" East 107.43 feet;
 Thence North 10°53'37" West 172.48 feet to the center of the Little Wood River;
 Thence along the center of Little Wood River the following courses:
 North 71°21'37" East 619.28 feet;
 East 138.14 feet;
 Thence Departing said river center line South 0°19'05" East 25.34 feet to a point being on the Arc of a pivot sprinkler;
 Thence Southeasterly along the Arc of said pivot 1150.00 feet having a radius of 1310.00 feet and chord of South 45°24'01" East 1113.42 feet;
 Thence South 0°00'18" West 40.90 feet to the TRUE POINT OF BEGINNING;

PARCEL NO. 2

**TOWNSHIP 5 SOUTH, RANGE 15, EAST OF THE BOISE MERIDIAN,
 GOODING COUNTY, IDAHO**

Section 35: All that portion of the SE¼SE¼, lying South and East of the center of the Little Wood River.

**TOWNSHIP 6 SOUTH, RANGE 15, EAST OF THE BOISE MERIDIAN,
 GOODING COUNTY, IDAHO**

Section 2: That part of Lots 1, 2 and that part of the S¼NE¼ lying South and East of the center of the Little Wood River, EXCEPTING THEREFROM that portion deeded to the Gooding Highway District for Highway purposes by a Deed recorded November 30, 1915 in Book 1 Page 526 as Instrument Number 5711, Gooding County records.

EXCEPTING that portion lying within the following described parcel:

**TOWNSHIP 6 SOUTH, RANGE 15 EAST OF THE BOISE MERIDIAN,
 GOODING COUNTY, IDAHO**

Section 2: That part of the SE¼NW¼ and SW¼NE¼, more particularly described as follows:

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 Thence South 89°40'55" West 1650.27 feet along the Southerly boundary of the NE¼ and NW¼;
 Thence North 0°19'43" West 454.53 feet;
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PARCEL NO. 3:

**TOWNSHIP 6 SOUTH, RANGE 15, EAST OF THE BOISE MERIDIAN,
GOODING COUNTY, IDAHO**

Section 2: That part of the SE¼NW¼ and SW¼NE¼, more particularly described as follows:

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of South 45°24'01" East 1113.42 feet;
Thence South 0°00'18" West 40.90 feet to the TRUE POINT OF BEGINNING;**

WATER RIGHTS

- ☐ Big Wood Canal Company
 - ☐ 85 shares evidenced by Certificate No. 12969
 - ☐ 15 shares evidenced by Certificate No. 12968
- ☐ Water Right No. 37-11232
- ☐ Water Right No. 37-177N
- ☐ Water Right No. 37-2043D
- ☐ Water Right No. 37-374B
- ☐ Water Right No. 37-7047
- ☐ Water Right No. 37-7259
- ☐ Water Right No. 37-8707

and all other water rights appurtenant thereto.

PARTIAL RELEASE OF SECURITY AGREEMENT

FOR GOOD AND VALUABLE CONSIDERATION, receipt of which is hereby acknowledged, **MCFINNEY AGRI-FINANCE, LLC**, an Idaho limited liability company, does hereby certify and declare that the Security Agreement from **MIPAD LIMITED PARTNERSHIP**, an Idaho limited partnership, **P&M DAIRY, INC.**, an Idaho corporation, and **MICHAEL DUGAN and PATRICIA DUGAN**, husband and wife, recorded August 31, 2009, as Instrument No. 231766, records of Gooding County, Idaho, is hereby canceled and released as to the real property, water rights and irrigation equipment located in Gooding County, Idaho, described on **EXHIBIT A**, attached hereto.

This Partial Release of Security Agreement pertains only to the real property, water rights and irrigation equipment described on **EXHIBIT A**, and shall not release or affect the Security Agreement with regard to any other real property, water rights and irrigation equipment encumbered by the Security Agreement.

Dated this 28th day of September, 2012.

MCFINNEY AGRI-FINANCE, LLC

Hiram Finney
By: HIRAM FINNEY, MEMBER
Its: MEMBER

STATE OF IDAHO)
County of Twin Falls ss:

On this 26th day of September, 2012, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Hiram Finney, as member of MCFINNEY AGRI-FINANCE, LLC, an Idaho limited liability company, known to me to be such person whose name is subscribed to the within and foregoing instrument, and who acknowledged to me that he executed the same on behalf of the company.

IN WITNESS WHEREOF, I have hereunto set my hand and seal, the day and year in this certificate first above written.

LESLIE IVERSEN
NOTARY PUBLIC
STATE OF IDAHO

Leslie Iversen
NOTARY PUBLIC for Idaho
Residing at: Filer, ID.
Comm Expires: 10/11/2017

Recorded Electronically	
ID	242473
County	Gooding
Date	10-1-12 Time 4:02pm
Simplifile.com 800.460.5857	

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Dated this 28th day of September, 2012.

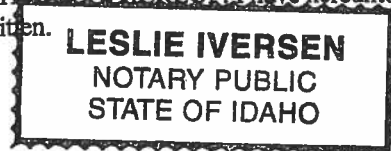
MCFINNEY AGRI-FINANCE, LLC


By: HIRAM FINNEY, MEMBER
Its: MEMBER

STATE OF IDAHO)
 ^{ss:}
County of Twin Falls

On this 26th day of September, 2012, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Hiram Finney, as member of MCFINNEY AGRI-FINANCE, LLC, an Idaho limited liability company, known to me to be such person whose name is subscribed to the within and foregoing instrument, and who acknowledged to me that he executed the same on behalf of the company.

IN WITNESS WHEREOF, I have hereunto set my hand and seal, the day and year in this certificate first above written.



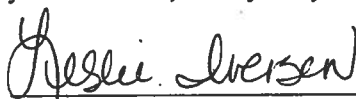

NOTARY PUBLIC for Idaho
Residing at: Filer, ID.
Comm Expires: 10/11/2017

**EXHIBIT A
REAL PROPERTY**

PARCEL NO. 1

**TOWNSHIP 5 SOUTH, RANGE 15 EAST OF THE BOISE MERIDIAN,
GOODING COUNTY, IDAHO**

Section 35: Part of the SE $\frac{1}{4}$ SW $\frac{1}{4}$, E $\frac{1}{4}$ SW $\frac{1}{4}$ SW $\frac{1}{4}$, described as follows:

Beginning at the Northwest corner of E $\frac{1}{4}$ SW $\frac{1}{4}$ SW $\frac{1}{4}$
Thence South 0°06' West, 1080.6 feet along the West line of said E $\frac{1}{4}$ SW $\frac{1}{4}$ SW $\frac{1}{4}$ to the TRUE POINT OF
BEGINNING;
Thence South 89°40' East, 296.68 feet;
Thence North 3°29' West, 351.68 feet;
Thence North 14°33.5' East, 302.9 feet;
Thence South 88°54' East, 260.39 feet;
Thence North 32°17' East, 144.93 feet;
Thence South 8°47' East, 29.85 feet;
Thence North 83°52' East, 153.45 feet;
Thence North 17°15' West, 187.72 feet;
Thence North 4°00' East, 159.20 feet to the North line of the SE $\frac{1}{4}$ SW $\frac{1}{4}$;
Thence North 89°48' East along the North line of the SE $\frac{1}{4}$ SW $\frac{1}{4}$, 880.2 feet, more or less, to a point 300
feet West of the Northeast corner of said SE $\frac{1}{4}$ SW $\frac{1}{4}$;
Thence South 0°06' West, 607.37 feet;
Thence South 87°06' East, 87.25 feet;
Thence South 36°32' East, 357.07 feet to the East line of the SE $\frac{1}{4}$ SW $\frac{1}{4}$;
Thence South 0°06' West along said East line 420.0 feet to the Southeast corner of the SE $\frac{1}{4}$ SW $\frac{1}{4}$;
Thence West along the South line of SE $\frac{1}{4}$ SW $\frac{1}{4}$, E $\frac{1}{4}$ SW $\frac{1}{4}$ SW $\frac{1}{4}$, 1980 feet, more or less, to the Southwest
corner of the E $\frac{1}{4}$ SW $\frac{1}{4}$ SW $\frac{1}{4}$;
Thence North 0°06' East along said West line of E $\frac{1}{4}$ SW $\frac{1}{4}$ SW $\frac{1}{4}$, 239.4 feet, more or less, to THE POINT
OF BEGINNING.

**TOWNSHIP 6 SOUTH, RANGE 15, EAST OF THE BOISE MERIDIAN,
GOODING COUNTY, IDAHO**

Section 2: Lots 3 and 4; S $\frac{1}{4}$ NW $\frac{1}{4}$;

EXCEPTING that portion lying within the following described parcel:

**TOWNSHIP 6 SOUTH, RANGE 15 EAST OF THE BOISE MERIDIAN,
GOODING COUNTY, IDAHO**

Section 2: That part of the SE $\frac{1}{4}$ NW $\frac{1}{4}$ and SW $\frac{1}{4}$ NE $\frac{1}{4}$, more particularly described as follows:

Beginning at the East Quarter Corner for Section 2;
Thence South 89°40'55" West 1724.31 feet along the Southerly boundary of the NE $\frac{1}{4}$ to the TRUE
POINT OF BEGINNING;
Thence South 89°40'55" West 1650.27 feet along the Southerly boundary of the NE $\frac{1}{4}$ and NW $\frac{1}{4}$;
Thence North 0°19'43" West 454.53 feet;
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Thence South 89°16'31" East 107.43 feet;
Thence North 10°53'37" West 172.48 feet to the center of the Little Wood River;
Thence along the center of Little Wood River the following courses:
North 71°21'37" East 619.28 feet;
East 138.14 feet;
Thence Departing said river center line South 0°19'05" East 25.34 feet to a point being on the Arc of a
pivot sprinkler;
Thence Southeasterly along the Arc of said pivot 1150.00 feet having a radius of 1310.00 feet and chord
of South 45°24'01" East 1113.42 feet;
Thence South 0°00'18" West 40.90 feet to the TRUE POINT OF BEGINNING;

PARCEL NO. 2

**TOWNSHIP 5 SOUTH, RANGE 15, EAST OF THE BOISE MERIDIAN,
GOODING COUNTY, IDAHO**

Section 35: All that portion of the SE¼SE¼, lying South and East of the center of the Little Wood River.

**TOWNSHIP 6 SOUTH, RANGE 15, EAST OF THE BOISE MERIDIAN,
GOODING COUNTY, IDAHO**

Section 2: That part of Lots 1, 2 and that part of the S¼NE¼ lying South and East of the center of the Little Wood River, EXCEPTING THEREFROM that portion deeded to the Gooding Highway District for Highway purposes by a Deed recorded November 30, 1915 in Book 1 Page 526 as Instrument Number 5711, Gooding County records.

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PARCEL NO. 3:

**TOWNSHIP 6 SOUTH, RANGE 15, EAST OF THE BOISE MERIDIAN,
GOODING COUNTY, IDAHO**

Section 2: That part of the SE¼NW¼ and SW¼NE¼, more particularly described as follows:

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WATER RIGHTS

- ☐ Big Wood Canal Company
 - ☐ 85 shares evidenced by Certificate No. 12969
 - ☐ 15 shares evidenced by Certificate No. 12968
 - ☐ Water Right No. 37-11232
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 - ☐ Water Right No. 37-7047
 - ☐ Water Right No. 37-7259
 - ☐ Water Right No. 37-8707
- and all other water rights appurtenant thereto.

IRRIGATION EQUIPMENT

- 1 - 4 Tower Zimmatic Pivot Irrigation Systems
- 1 - 7 Tower Zimmatic Pivot Irrigation Systems
- 1 - 3 Tower Zimmatic Pivot Irrigation Systems
- 1 - 7 Tower Valley Pivot
- 200 joints 3" Handline Irrigation Pipe
- 14 - Valve Openers
- 14 - End Plugs
- 11 joints 4" Handline Pipe with 3" Riser
- 1 - 10 Section Wheel Line Irrigation System
- 1 - 18 Section Wheel Line Irrigation System
- 1 - 12 Section Wheel Line Irrigation System
- 1 - 150 hp Irrigation Well
- 1 - 100 hp General Electric Booster Pump
- 1 - 40 hp General Electric Booster Pump

All electrical components, valve openers, end plugs, seals, gaskets, clamps, etc., necessary for the operation of the irrigation system, as outlined.

**EXHIBIT A
REAL PROPERTY**

PARCEL NO. 1

**TOWNSHIP 5 SOUTH, RANGE 15 EAST OF THE BOISE MERIDIAN,
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**TOWNSHIP 6 SOUTH, RANGE 15, EAST OF THE BOISE MERIDIAN,
GOODING COUNTY, IDAHO**

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Section 2: That part of the SE $\frac{1}{4}$ NW $\frac{1}{4}$ and SW $\frac{1}{4}$ NE $\frac{1}{4}$, more particularly described as follows:

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PARCEL NO. 2

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 GOODING COUNTY, IDAHO**

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- 1 - 12 Section Wheel Line Irrigation System
- 1 - 150 hp Irrigation Well
- 1 - 100 hp General Electric Booster Pump
- 1 - 40 hp General Electric Booster Pump

All electrical components, valve openers, end plugs, seals, gaskets, clamps, etc., necessary for the operation of the irrigation system, as outlined.

*** Recorded in the records of Gooding County
to amend the collateral in Instrument No. 231768,
recorded August 31, 2009.

COPY

UCC FINANCING STATEMENT AMENDMENT

FOLLOW INSTRUCTIONS (front and back) CAREFULLY

A. NAME & PHONE OF CONTACT AT FILER (optional)
Becky Shubert 208-324-3357

B. SEND ACKNOWLEDGMENT TO: (Name and Address)

Land Title and Escrow, Inc.
P.O. Box 349
Jerome, ID 83338

Instrument # 242474

GOODING COUNTY, GOODING, IDAHO

10-01-2012 16:02:48 No. of Pages: 6

Recorded for: LAND TITLE AND ESCROW - JEROME

DENISE GILL Fee: \$25.00

Ex-Officio Recorder Deputy: MJS

Electronically Recorded by Simplifile

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1a. INITIAL FINANCING STATEMENT FILE #

2009-10692296 **

1b. This FINANCING STATEMENT AMENDMENT is
to be filed (for record) (or recorded) in the
☒ REAL ESTATE RECORDS.

2. TERMINATION: Effectiveness of the Financing Statement identified above is terminated with respect to security interest(s) of the Secured Party authorizing this Termination Statement.

3. ☐ CONTINUATION: Effectiveness of the Financing Statement identified above with respect to security interest(s) of the Secured Party authorizing this Continuation Statement is continued for the additional period provided by applicable law.

4. ASSIGNMENT (full or partial): Give name of assignee in item 7a or 7b and address of assignee in item 7c; and also give name of assignor in item 9.

5. AMENDMENT (PARTY INFORMATION): This Amendment affects ☐ Debtor or ☐ Secured Party of record. Check only one of these two boxes.

Also check one of the following three boxes and provide appropriate information in items 6 and/or 7.

☐ CHANGE name and/or address: Give current record name in item 6a or 6b; also give new name (if name change) in item 7a or 7b and/or new address (if address change) in item 7c. ☐ DELETE name: Give record name to be deleted in item 6a or 6b. ☐ ADD name: Complete item 7a or 7b, and also item 7c; also complete items 7d-7g (if applicable).

6. CURRENT RECORD INFORMATION:

6a. ORGANIZATION'S NAME

OR 6b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX

7. CHANGED (NEW) OR ADDED INFORMATION:

7a. ORGANIZATION'S NAME

OR 7b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX

7c. MAILING ADDRESS CITY STATE POSTAL CODE COUNTRY

7d. TAX ID #: SSN OR EIN ADD'L INFO RE ORGANIZATION DEBTOR 7e. TYPE OF ORGANIZATION 7f. JURISDICTION OF ORGANIZATION 7g. ORGANIZATIONAL ID #, if any ☐ NONE

8. AMENDMENT (COLLATERAL CHANGE): check only one box.

Describe collateral ☒ deleted or ☐ added, or give entire ☐ restated collateral description, or describe collateral ☐ assigned.

Partial Release of collateral - See Exhibit A attached hereto.

9. NAME OF SECURED PARTY OF RECORD AUTHORIZING THIS AMENDMENT (name of assignor, if this is an Assignment). If this is an Amendment authorized by a Debtor which adds collateral or adds the authorizing Debtor, or if this is a Termination authorized by a Debtor, check here and enter name of DEBTOR authorizing this Amendment.

9a. ORGANIZATION'S NAME

MCFINNEY AGRI-FINANCE, LLC

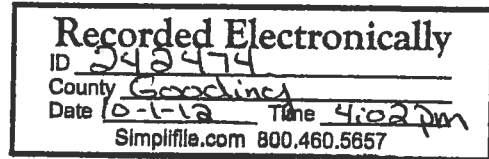
OR 9b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX

10. OPTIONAL FILER REFERENCE DATA

** Recorded in the records of Gooding County
to amend the collateral in Instrument No. 231768,
recorded August 31, 2009.

UCC FINANCING STATEMENT AMENDMENT

FOLLOW INSTRUCTIONS (front and back) CAREFULLY



A. NAME & PHONE OF CONTACT AT FILER (optional)
Becky Shubert 208-324-3357

B. SEND ACKNOWLEDGMENT TO: (Name and Address)

Land Title and Escrow, Inc.
P.O. Box 349
Jerome, ID 83338

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1a. INITIAL FINANCING STATEMENT FILE #

2009-10692296 **

1b. This FINANCING STATEMENT AMENDMENT is
to be filed (for record) (or recorded) in the
☒ REAL ESTATE RECORDS.

2. TERMINATION: Effectiveness of the Financing Statement identified above is terminated with respect to security interest(s) of the Secured Party authorizing this Termination Statement.

3. CONTINUATION: Effectiveness of the Financing Statement identified above with respect to security interest(s) of the Secured Party authorizing this Continuation Statement is continued for the additional period provided by applicable law.

4. ASSIGNMENT (full or partial): Give name of assignee in item 7a or 7b and address of assignee in item 7c; and also give name of assignor in item 9.

5. AMENDMENT (PARTY INFORMATION): This Amendment affects ☐ Debtor or ☐ Secured Party of record. Check only one of these two boxes.

Also check one of the following three boxes and provide appropriate information in items 6 and/or 7.

☐ CHANGE name and/or address: Give current record name in item 6a or 6b; also give new name (if name change) in item 7a or 7b and/or new address (if address change) in item 7c. ☐ DELETE name: Give record name to be deleted in item 6a or 6b. ☐ ADD name: Complete item 7a or 7b, and also item 7c; also complete items 7d-7g (if applicable).

6. CURRENT RECORD INFORMATION:

6a. ORGANIZATION'S NAME

OR 6b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX

7. CHANGED (NEW) OR ADDED INFORMATION:

7a. ORGANIZATION'S NAME

OR 7b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX

7c. MAILING ADDRESS CITY STATE POSTAL CODE COUNTRY

7d. TAX ID #: SSN OR EIN ADD'L INFO RE ORGANIZATION DEBTOR 7e. TYPE OF ORGANIZATION 7f. JURISDICTION OF ORGANIZATION 7g. ORGANIZATIONAL ID #, if any ☐ NONE

8. AMENDMENT (COLLATERAL CHANGE): check only one box.

Describe collateral ☒ deleted or ☐ added, or give entire ☐ restated collateral description, or describe collateral ☐ assigned.

Partial Release of collateral - See Exhibit A attached hereto.

9. NAME OF SECURED PARTY OF RECORD AUTHORIZING THIS AMENDMENT (name of assignor, if this is an Assignment). If this is an Amendment authorized by a Debtor which adds collateral or adds the authorizing Debtor, or if this is a Termination authorized by a Debtor, check here and enter name of DEBTOR authorizing this Amendment.

9a. ORGANIZATION'S NAME

MCFINNEY AGRI-FINANCE, LLC

OR 9b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX

10. OPTIONAL FILER REFERENCE DATA

**EXHIBIT A
REAL PROPERTY**

PARCEL NO. 1

**TOWNSHIP 5 SOUTH, RANGE 15 EAST OF THE BOISE MERIDIAN,
GOODING COUNTY, IDAHO**

Section 35: Part of the SE $\frac{1}{4}$ SW $\frac{1}{4}$, E $\frac{1}{4}$ SW $\frac{1}{4}$ SW $\frac{1}{4}$, described as follows:

Beginning at the Northwest corner of E $\frac{1}{4}$ SW $\frac{1}{4}$ SW $\frac{1}{4}$
Thence South 0°06' West, 1080.6 feet along the West line of said E $\frac{1}{4}$ SW $\frac{1}{4}$ SW $\frac{1}{4}$ to the TRUE POINT OF
BEGINNING;
Thence South 89°40' East, 296.68 feet;
Thence North 3°29' West, 351.68 feet;
Thence North 14°33.5' East, 302.9 feet;
Thence South 88°54' East, 260.39 feet;
Thence North 32°17' East, 144.93 feet;
Thence South 8°47' East, 29.85 feet;
Thence North 83°52' East, 153.45 feet;
Thence North 17°15' West, 187.72 feet;
Thence North 4°00' East, 159.20 feet to the North line of the SE $\frac{1}{4}$ SW $\frac{1}{4}$;
Thence North 89°48' East along the North line of the SE $\frac{1}{4}$ SW $\frac{1}{4}$, 880.2 feet, more or less, to a point 300
feet West of the Northeast corner of said SE $\frac{1}{4}$ SW $\frac{1}{4}$;
Thence South 0°06' West, 607.37 feet;
Thence South 87°06' East, 87.25 feet;
Thence South 36°32' East, 357.07 feet to the East line of the SE $\frac{1}{4}$ SW $\frac{1}{4}$;
Thence South 0°06' West along said East line 420.0 feet to the Southeast corner of the SE $\frac{1}{4}$ SW $\frac{1}{4}$;
Thence West along the South line of SE $\frac{1}{4}$ SW $\frac{1}{4}$, E $\frac{1}{4}$ SW $\frac{1}{4}$ SW $\frac{1}{4}$, 1980 feet, more or less, to the Southwest
corner of the E $\frac{1}{4}$ SW $\frac{1}{4}$ SW $\frac{1}{4}$;
Thence North 0°06' East along said West line of E $\frac{1}{4}$ SW $\frac{1}{4}$ SW $\frac{1}{4}$, 239.4 feet, more or less, to THE POINT
OF BEGINNING.

**TOWNSHIP 6 SOUTH, RANGE 15, EAST OF THE BOISE MERIDIAN,
GOODING COUNTY, IDAHO**

Section 2: Lots 3 and 4; S $\frac{1}{2}$ NW $\frac{1}{4}$;

EXCEPTING that portion lying within the following described parcel:

**TOWNSHIP 6 SOUTH, RANGE 15 EAST OF THE BOISE MERIDIAN,
GOODING COUNTY, IDAHO**

Section 2: That part of the SE $\frac{1}{4}$ NW $\frac{1}{4}$ and SW $\frac{1}{4}$ NE $\frac{1}{4}$, more particularly described as follows:

Beginning at the East Quarter Corner for Section 2;
Thence South 89°40'55" West 1724.31 feet along the Southerly boundary of the NE $\frac{1}{4}$ to the TRUE
POINT OF BEGINNING;
Thence South 89°40'55" West 1650.27 feet along the Southerly boundary of the NE $\frac{1}{4}$ and NW $\frac{1}{4}$;
Thence North 0°19'43" West 454.53 feet;
Thence North 58°35'48" East 70.48 feet;

Thence South 89°16'31" East 107.43 feet;
 Thence North 10°53'37" West 172.48 feet to the center of the Little Wood River;
 Thence along the center of Little Wood River the following courses:
 North 71°21'37" East 619.28 feet;
 East 138.14 feet;
 Thence Departing said river center line South 0°19'05" East 25.34 feet to a point being on the Arc of a
 pivot sprinkler;
 Thence Southeasterly along the Arc of said pivot 1150.00 feet having a radius of 1310.00 feet and chord
 of South 45°24'01" East 1113.42 feet;
 Thence South 0°00'18" West 40.90 feet to the TRUE POINT OF BEGINNING;

PARCEL NO. 2

**TOWNSHIP 5 SOUTH, RANGE 15, EAST OF THE BOISE MERIDIAN,
 GOODING COUNTY, IDAHO**

Section 35: All that portion of the SE¼SE¼, lying South and East of the center of the Little Wood River.

**TOWNSHIP 6 SOUTH, RANGE 15, EAST OF THE BOISE MERIDIAN,
 GOODING COUNTY, IDAHO**

Section 2: That part of Lots 1, 2 and that part of the S¼NE¼ lying South and East of the center of the Little Wood River, EXCEPTING THEREFROM that portion deeded to the Gooding Highway District for Highway purposes by a Deed recorded November 30, 1915 in Book 1 Page 526 as Instrument Number 5711, Gooding County records.

EXCEPTING that portion lying within the following described parcel:

**TOWNSHIP 6 SOUTH, RANGE 15 EAST OF THE BOISE MERIDIAN,
 GOODING COUNTY, IDAHO**

Section 2: That part of the SE¼NW¼ and SW¼NE¼, more particularly described as follows:

Beginning at the East Quarter Corner for Section 2;
 Thence South 89°40'55" West 1724.31 feet along the Southerly boundary of the NE¼ to the TRUE
 POINT OF BEGINNING;
 Thence South 89°40'55" West 1650.27 feet along the Southerly boundary of the NE¼ and NW¼;
 Thence North 0°19'43" West 454.53 feet;
 Thence North 58°35'48" East 70.48 feet;
 Thence South 89°16'31" East 107.43 feet;
 Thence North 10°53'37" West 172.48 feet to the center of the Little Wood River;
 Thence along the center of Little Wood River the following courses:
 North 71°21'37" East 619.28 feet;
 East 138.14 feet;
 Thence Departing said river center line South 0°19'05" East 25.34 feet to a point being on the Arc of a
 pivot sprinkler;
 Thence Southeasterly along the Arc of said pivot 1150.00 feet having a radius of 1310.00 feet and chord
 of South 45°24'01" East 1113.42 feet;
 Thence South 0°00'18" West 40.90 feet to the TRUE POINT OF BEGINNING;

PARCEL NO. 3:

**TOWNSHIP 6 SOUTH, RANGE 15, EAST OF THE BOISE MERIDIAN,
GOODING COUNTY, IDAHO**

Section 2: That part of the SE¼NW¼ and SW¼NE¼, more particularly described as follows:

Beginning at the East Quarter Corner for Section 2;
Thence South 89°40'55" West 1724.31 feet along the Southerly boundary of the NE¼ to the TRUE
POINT OF BEGINNING;
Thence South 89°40'55" West 1650.27 feet along the Southerly boundary of the NE¼ and NW¼;
Thence North 0°19'43" West 454.53 feet;
Thence North 58°35'48" East 70.48 feet;
Thence South 89°16'31" East 107.43 feet;
Thence North 10°53'37" West 172.48 feet to the center of the Little Wood River;
Thence along the center of Little Wood River the following courses:
North 71°21'37" East 619.28 feet;
East 138.14 feet;
Thence Departing said river center line South 0°19'05" East 25.34 feet to a point being on the Arc of a
pivot sprinkler;
Thence Southeasterly along the Arc of said pivot 1150.00 feet having a radius of 1310.00 feet and chord
of South 45°24'01" East 1113.42 feet;
Thence South 0°00'18" West 40.90 feet to the TRUE POINT OF BEGINNING;

WATER RIGHTS

- ☐ Big Wood Canal Company
 - ☐ 85 shares evidenced by Certificate No. 12969
 - ☐ 15 shares evidenced by Certificate No. 12968
 - ☐ Water Right No. 37-11232
 - ☐ Water Right No. 37-177N
 - ☐ Water Right No. 37-2043D
 - ☐ Water Right No. 37-374B
 - ☐ Water Right No. 37-7047
 - ☐ Water Right No. 37-7259
 - ☐ Water Right No. 37-8707
- and all other water rights appurtenant thereto.

IRRIGATION EQUIPMENT

1 - 4 Tower Zimmatic Pivot Irrigation Systems
1 - 7 Tower Zimmatic Pivot Irrigation Systems
1 - 3 Tower Zimmatic Pivot Irrigation Systems
1 - 7 Tower Valley Pivot
200 joints 3" Handline Irrigation Pipe
14 - Valve Openers
14 - End Plugs
11 joints 4" Handline Pipe with 3" Riser
1 - 10 Section Wheel Line Irrigation System
1 - 18 Section Wheel Line Irrigation System
1 - 12 Section Wheel Line Irrigation System
1 - 150 hp Irrigation Well
1 - 100 hp General Electric Booster Pump
1 - 40 hp General Electric Booster Pump

All electrical components, valve openers, end plugs, seals, gaskets, clamps, etc., necessary for the operation of the irrigation system, as outlined.