



State of Idaho

DEPARTMENT OF WATER RESOURCES

322 East Front Street • P.O. Box 83720 • Boise, Idaho 83720-0098

Phone: (208) 287-4800 • Fax: (208) 287-6700 • Website: www.idwr.idaho.gov

C.L. "BUTCH" OTTER
Governor

GARY SPACKMAN
Director

November 15, 2012

TETON VALLEY GOLF ASSOCIATES
C/O HOPKINS FINANCIAL SERVICES
910 E CAROL
MERIDIAN, ID 83646

PROOF ACKNOWLEDGEMENT LETTER

RE: Permit No. 22-13244

The department acknowledges receipt of the Proof of Beneficial Use form ("proof") and the license examination fee for the above-referenced water right permit. Enclosed is an order that reinstates the permit, since proof and the license examination fee were submitted after the proof deadline. Please note that the priority date for this permit has been advanced to May 4, 2002, as provided in section 42-218a(2), Idaho Code.

Please be advised that Section 42-248, Idaho Code, requires you or the owner of this water right to maintain current ownership and address records on file with the department. Forms to file a change of ownership of a water right and/or a change in the address of the water right owner are available from any department office, or at the department's website at: www.idwr.idaho.gov

The next step in the process of developing a water right is for the department to conduct a field examination to determine and confirm the use being made of the water.

If you have any questions concerning the field examination, please contact the Eastern Regional Office of the department in Idaho Falls at (208) 525-7161

Sincerely,

Darla Block
Technical Records Specialist

Enclosure(s)

cc: HOPKINS MORTGAGE FUND LLC
ERO RESOURCES CORP.