

MEMORANDUM

To: Water Right File No(s). 37-20557, 37-20558, 37-20559, 37-20561 and 37-20562

From: Monica Van Bussum

Date: November 26, 2012

Re: Review of Applications to Lease Water Rights to the State Water Supply Bank

PURPOSE/NARRATIVE: On October 14, 2012, the Department received applications to lease water rights 37-20557, 37-20558, 37-20559, 37-20561 and 37-20562 from May 1, 2012 to May 1, 2017. The lease date has changed to the lease acceptance date of October 24, 2012. Release date was changed to December 31, 2016. Each right has a completed 2006 transfer with James Speck listed as attorney.

AUTHORITY TO FILE: The applications were signed by Greg Vik, President and Investments Manager for Black Butte Hills LLC.

WATER RIGHT VALIDITY: All water rights were decreed in the SRBA on February 3, 2010, so forfeiture is not an issue.

INJURY TO OTHER WATER RIGHTS: No injury is apparent.

ENLARGEMENT OF USE: No enlargement is evident through the leases alone. Proper rental review should protect against enlargement.

LOCAL PUBLIC INTEREST:

Review staff has no information to suggest this application is inconsistent with the local public interest.

BENEFICIAL USE/CONSERVATION OF WATER RESOURCES:

The lease appears consistent with the conservation of water resources in Idaho.