



State of Idaho

DEPARTMENT OF WATER RESOURCES

Eastern Region, 900 North Skyline Drive, Suite A • Idaho Falls, Idaho 83402-1718

Phone: (208) 525-7161 • Fax: (208) 525-7177 • Web Site: www.idwr.idaho.gov

C. L. "BUTCH" OTTER
Governor

GARY SPACKMAN
Director

December 5, 2012

Axa Equitable Life Insurance Co
C/O Axa Equitable Agrifinance LLC
4333 Edgewood Rd NE
Cedar Rapids IA 82499-5223

RE: Notice of Security Interest in a Water Right(s): 31-12100, 31-11391, 31-12190, 31-11392, 31-12020, 31-12040, 31-12042, 31-11382, 31-12062, 31-11376, 31-12060, 31-11396, 31-12064, 31-12032, 31-12034, 31-12016, 31-12018, 31-12102, 31-11372, 31-12210, 31-12211, 31-12022, 31-12026, 31-12024, 31-12030, 21-13104, 21-13106, 31-12011, 31-12013, 31-12015, 31-12017, 31-12019, 31-12039, 31-12041, 31-12043, 31-12057, 31-12059, 31-12061, 31-12063, 31-12065, 31-12033, 31-12035, 31-12037, 31-12021, 31-12023, 31-12025, 31-12027, 31-12029, 31-12031, 31-2444, 31-7047A, 31-7047B, 31-12208, 31-2445, 31-7048, 31-12212, 31-2443, 31-7233B, 31-12090, 31-12096, 31-11352, 31-12094, 31-12092, 31-12188, 31-12179, 31-12184, 31-12186, 31-12089, 31-12091, 31-12093, 31-12095, 31-12097 & 31-11776

Dear Water Right Holder(s):

The department acknowledges receipt of correspondence adding a security interest to the above referenced water right(s) to you. The department has modified its records to reflect the security interest and has enclosed a computer-generated report for your records.

Please note the department could not add a security interest to water right number 31-7233A, the current owner of that water right is Ralph Hillman and the legal description attached to the mortgage did not cover the ground associated with that water right. Also water right number 31-7233B and 31-12211, the place of use was not cover by the legal description attached to the mortgage, however the current owner of the water right is BLF Land LLC and they numbers were listed on exhibit B attached to the mortgage, therefore the security interest was added.

Because the department could not add your security interest to water right number 31-7233A you are entitled to a \$25.00 refund. The department has initiated the refund and a check should arrive from the state office in couple of weeks. The check will be addressed to First American Title and will be mailed to PO Box 405, Rigby ID 83442.

Updating the security interest record for a water right does not reconfirm the validity of the right. When processing an security interest notice, the department does not review the history of water use to determine if the right has been deliberately abandoned or forfeited through five years or more of non-use. To read more about water right forfeiture, including how to protect a water right from forfeiture, please see Sections 42-222 and 42-223, Idaho Code.

Please feel free to contact this office if you have any questions regarding this matter.

Sincerely,

Jonie Barg
Technical Records Specialist

Enclosure

cc: BLF Land LLC
First American Title Co
Idaho AgCredit
Rabo Agrifinance