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Department of Water Resources
Eastern Region

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LOUIS F. RACINE (1917-2005)
WILLIAM D. OLSON, OF COUNSEL
JONATHAN S. BYINGTON, OF COUNSEL

December 17, 2012

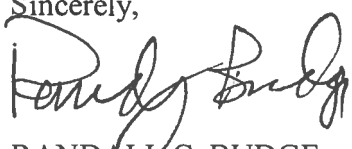
Blake Jordan
Idaho Department of Water Resources
Eastern Region
900 N. Skyline Drive, Suite A
Idaho Falls, Idaho 83402

Re: *Bear River Meadows, LLC*
Application for Transfer and Notice of Change in Water Right Ownership
Water Right No. 13-954

Dear Blake:

To supplement my last letter to you of December 13, 2012, I am enclosing the original and two extra copies of a revised Application for Transfer 13-954 to replace the original filing and incorporate your requested changes. I am also contacting Western Ag Credit and expect to have shortly their consent to the transfer.

Thank you for your assistance. If you have any questions, don't hesitate to give me a call.

Sincerely,

RANDALL C. BUDGE

RCB:rr
Enclosure
cc: Ernie Carlsen

December 17, 2012

Page 2

Chuck Schvaneveldt

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December 13, 2012

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Eastern Region
900 N. Skyline Drive, Suite A
Idaho Falls, Idaho 83402

Re: *Bear River Meadows, LLC*
Application for Transfer and Notice of Change in Water Right Ownership
Water Right No. 13-954

Dear Blake:

In response to your December 12 email regarding the above-referenced matter, I am enclosing a check for an additional \$330 made payable to IDWR for filing fees.

As to the point of diversion, the intent is to add the three new identified points of diversion and to delete the original single point of diversion described under Right 13-954.

Regarding the change in the place of use, the identified new place of use is to identify the specific location in Section 33 only where water has historically been used and is intended to be used in the future. This more accurate location was provided because the Decree identifies 120 acres in two full sections, Sections 33 and 34 of T. 9 S., R. 42 E. The applicant had no objection to leaving the place of use as decreed if that is your preference.

There is no present or historical evidence indicating that any of Water Right 13-954 was used on the property of Joel Johnson and Wendell Weiser, instead only upon the property of the applicant and its predecessors in interest. Therefore, we feel attempting to secure some kind of a release at this

December 13, 2012

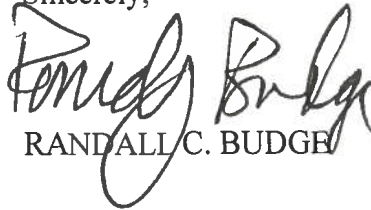
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point from Johnson and Weiser is unnecessary, unreasonable and burdensome.

The season of use should be changed and corrected in accordance with the Dietrich Decree, being April 20 through September 30.

Please provide a copy of the Western Ag Security Interest which we were unaware of and we will obtain a consent letter from them. Thank you.

Sincerely,



RANDALL C. BUDGE

RCB:rr

Enclosure

cc: Ernie Carlsen
Chuck Schvaneveldt

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November 20, 2012

James Cefalo
Idaho Department of Water Resources
Eastern Region
900 N. Skyline Drive, Suite A
Idaho Falls, Idaho 83402

Re: *Bear River Meadows, LLC*
Application for Transfer and Notice of Change in Water Right Ownership
Water Right No. 13-954

Dear James:

Enclosed please find the following:

1. Original and three copies of Application for Transfer of Water Right pertaining to Water Right No. 13-954.
2. Original and three copies of Notice of Change in Water Right Ownership pertaining to Water Right No. 13-954.
3. Check for filing fee in the amount of \$330 pertaining to the Application for Transfer.
4. Check for filing fee in the amount of \$25 pertaining to the Notice of Change in Water Right Ownership.
5. Stamped and addressed return envelopes to me, the Applicants and our consultant Ernie Carlson of Idaho Water Engineering.

November 20, 2012

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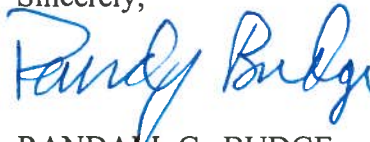
6. Power of Attorney.

Please file and process the original Application for Transfer and Notice of Change in Water Right Ownership and conform stamp the copies and send one to me, the Applicants and Ernie Carlson in the stamped and addressed return envelopes enclosed.

If you have any questions, please do not hesitate to contact me or Ernie Carlson, who can be reached at 523-4514 or email: ernie@idahowaterengineering.com.

Thank you for your assistance.

Sincerely,



RANDALL C. BUDGE

RCB:rr

Enclosures

cc: Bear River Meadows, LLC
Ernie Carlson (ernie@idahowaterengineering.com)